



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, August 8, 2023

9:01 A.M. – 9:11 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, September 12, 2023 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Asst. Chief Richard Reichard, Vice Chair
Thomas Lumpkin
Cpt. Jean Paravisini
Sgt. Michael Pelletier
Chief Michael Shell
Cpt. Christopher Stover

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager

Guests

Joelle Dillard, Office of General Counsel
*Bob Sugarman, Fund Counsel
*Cyril Espanol, Journalist

*Asterisk denotes virtual meeting attendance via the ZOOM application

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
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Agenda

I. Moment of Silence

Leon E. Baggs, Retired Firefighter Engineer
 Jerry M. Burns, Retired Firefighter Engineer
 Joseph P. Butler, Retired Police Sergeant
 Hugh A. Eason, Retired Police Officer
 Robert A. Fagan, Retired Police Officer
 Gary Looney, Retired Police Lieutenant
 Julius C. Olson, Retired Police Lieutenant
 Robert M. Swanson, Active Police Officer

II. Public Speaking

None.

III. Consent Agenda – Action Items: a-e; Items f-h to be received as information.

Thomas Lumpkin moved to accept the Consent Agenda, seconded by Richard Reichard. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, June 6, 2023

b. Application for Time Service Retirement

Full Name	RANK/Job Description	Retirement Date	Monthly Pension Base
JONES, CRAIG A	POLICE OFFICER	07/07/2023	\$4,313.16

c. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
BRADDAM, HARVEY A	POLICE OFFICER	\$1,725.35	05/19/2023	01/27/2034
CLAYDON, PAUL D	POLICE OFFICER	\$2,577.09	05/26/2023	02/21/2029

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Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
OLIVERAS, TIMOTHY A	POLICE OFFICER	\$1,492.39	07/06/2023	03/02/2035

d. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
BAGGS, MAISIE L	BAGGS, LEON E	07/06/2023	\$4,487.88
BLACK, LAWANNA J	BLACK, WENDELL	07/09/2023	\$7,831.83
BURNS, RUTH A	BURNS, JERRY M	06/05/2023	\$4,338.71
BUTLER, KATHLEEN M	BUTLER, JOSEPH P	07/07/2023	\$8,224.11
EASON, MARSHA L	EASON, HUGH A	07/02/2023	\$1,951.36
FAGAN, MARY L	FAGAN, ROBERT G	07/01/2023	\$5,134.26
LOONEY, KATHRYN A	LOONEY, GARY L	07/17/2023	\$5,379.87
OLSON, CAROL J	OLSON, JULIUS C	06/02/2023	\$696.80
SWANSON, CATHERINE R	SWANSON, ROBERT M	07/08/2023	\$4,438.76
TAYLOR, MARGARET L	TAYLOR, NORMAN E	06/14/2023	\$1,129.31

e. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
BRECKENRIDGE, STEVEN C	FIRE CAPTAIN SUPPRESSION 56	U.S. Navy	24.00	\$39,720.00
BROWN, KENNETH S	POLICE OFFICER	Clay County S.O.	0.60	\$852.84
JESONEK, BRADLEY T	POLICE OFFICER	JSO CSO	10.00	\$6,077.02

f. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
BAI, SUNG W	POLICE SERGEANT	\$6,412.74
BEAR, CHESTER R	POLICE SERGEANT	\$6,412.74
BELTZ, RAYMOND W	POLICE LIEUTENANT	\$6,412.74
BLACKBURN, DEANA M	FIREFIGHTER ENGINEER 56	\$6,412.74
BLACKBURN, KEVIN E	FIRE CAPTAIN SUPPRESSION 56	\$6,412.74
BLIND, DAWN M	POLICE OFFICER	\$6,412.74
BOTTIN, OTTO H	POLICE LIEUTENANT	\$6,412.74
BOYD, MICHAEL B	POLICE SERGEANT	\$6,412.74
CANNON, LACEY D	FIRE CAPTAIN RESCUE 56	\$6,412.74
CARPENTER, JAMES D	POLICE SERGEANT	\$6,412.74
CATER, WILLIAM S	POLICE OFFICER	\$6,412.74
COLLINS, MONICA J	POLICE OFFICER	\$6,412.74
DOPSON, ROBERT M	FIREFIGHTER ENGINEER 56	\$6,412.74
DORING, ARTHUR P	FIRE LIEUTENANT SUPPRESSION 56	\$6,412.74

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Full Name	RANK/Job Description	Share Plan Refund Amount
HARPER, CHRISTOPHER E	FIRE CAPTAIN RESCUE 56	\$6,412.74
HODGE, JAMES D	POLICE LIEUTENANT	\$6,412.74
JONES, CRAIG A	POLICE OFFICER	\$6,412.74
LEAVITT, MICHAEL D	POLICE OFFICER	\$6,412.74
LEDFORD, JOHN H	FIRE LIEUTENANT SUPPRESSION 56	\$6,412.74
MILSTEAD, CLINTON M	FIREFIGHTER ENGINEER 56	\$6,412.74
MOORE, ERIN K	POLICE OFFICER	\$6,412.74
MOORE, JASON E	POLICE LIEUTENANT	\$6,412.74
REDDISH, MORGAN L	FIRE CAPTAIN SUPPRESSION 56	\$6,412.74
ROSARIO, CRISTINA M	POLICE OFFICER	\$6,412.74
SCOTT, CASEY M	FIREFIGHTER ENGINEER 40	\$6,412.74
SKIDMORE, LAWRENCE W	FIRE LIEUTENANT RESCUE 56	\$6,412.74
SMITH, TODD A	FIRE LIEUTENANT SUPPRESSION 56	\$6,412.74
VALLIERE, MATTHEW	FIRE LIEUTENANT SUPPRESSION 56	\$6,412.74
VELASCO, CHRISTIAN J	POLICE OFFICER	\$6,412.74

g. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
ALLEN, DALE W	POLICE OFFICER	07/14/2018	07/07/2023	\$3,308.57
BURGOS, NICK	UNDERSHERIFF - TERMINAL LEAVE	07/14/2018	07/07/2023	\$6,396.36
CALDERON, TINA J	POLICE OFFICER	07/14/2018	07/07/2023	\$3,172.62
CLAIR, KEITH R	JFRD PROFESSIONAL STANDARDS MANAGER	07/14/2018	07/07/2023	\$6,906.93
CORTEZ, SERGIO	FIRE CAPTAIN SUPPRESSION 56	07/14/2018	07/07/2023	\$4,344.64
GORSUCH, ROBERT J	FIRE LIEUTENANT RESCUE 56	01/12/2019	07/07/2023	\$4,101.96
HATCHETT, SEAN L	FIRE BATTALION CHIEF SUPPRESSION 56	07/14/2018	07/07/2023	\$6,102.65
HINES, JEFFERY E	FIREFIGHTER ENGINEER 40	07/14/2018	07/07/2023	\$3,168.45
JOUBERT, TIMOTHY J	FIREFIGHTER 56	07/14/2018	07/07/2023	\$3,445.24
NARCHO, MARK R	FIREFIGHTER 56	07/14/2018	07/07/2023	\$2,922.18
OLDHAM, JOHNNY L	CHIEF OF SUPPORT SERVICES JSO	07/13/2019	06/23/2023	\$6,213.86
PICKERING, TIMOTHY C	FIRE LIEUTENANT SUPPRESSION 56	07/14/2018	07/07/2023	\$4,530.34
PRIESTER, STEPHEN C	FIRE LIEUTENANT SUPPRESSION 56	07/14/2018	07/07/2023	\$3,746.61
ROBB, SIMON R	POLICE SERGEANT	07/14/2018	07/07/2023	\$3,967.37
ROBINSON, KEVIN B	POLICE OFFICER	07/14/2018	07/07/2023	\$3,354.53
SANDS, RICHARD M	FIREFIGHTER ENGINEER 56	07/14/2018	07/07/2023	\$3,325.46
SHORT, JACKSON W	JSO - DIRECTOR/TERMINAL LEAVE	07/14/2018	07/07/2023	\$5,643.82
WATERS, THOMAS K	SHERIFF	07/14/2018	06/30/2023	\$6,670.45

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h. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
ALLEN, DALE W	Bi-Weekly	\$262,158.59	\$0.00	\$0.00	\$262,158.59	\$894.32	911
BURGOS, NICK	Bi-Weekly	\$506,821.76	\$0.00	\$0.00	\$506,821.76	\$1,866.80	650
CALDERON, TINA J	Bi-Weekly & Refund	\$251,387.23	\$15,000.00	\$0.00	\$236,387.23	\$794.27	1010
CLAIR, KEITH R	Bi-Weekly, Refund & Rollover	\$676,956.74	\$50,000.00	\$100,000.00	\$526,956.74	\$1,755.50	1085
CORTEZ, SERGIO	Bi-Weekly	\$344,253.28	\$0.00	\$0.00	\$344,253.28	\$1,174.59	910
GORSUCH, ROBERT J	Bi-Weekly	\$280,367.64	\$0.00	\$0.00	\$280,367.64	\$945.09	986
HATCHETT, SEAN L	Bi-Weekly	\$483,550.73	\$0.00	\$0.00	\$483,550.73	\$1,610.90	1085
HINES, JEFFERY E	Bi-Weekly	\$251,055.92	\$0.00	\$0.00	\$251,055.92	\$882.39	780
JOUBERT, TIMOTHY J	Bi-Weekly	\$272,986.98	\$0.00	\$0.00	\$272,986.98	\$1,005.51	650
NARCHO, MARK R	Bi-Weekly	\$231,540.04	\$0.00	\$0.00	\$231,540.04	\$790.02	910
OLDHAM, JOHNNY L	Bi-Weekly	\$367,744.62	\$0.00	\$0.00	\$367,744.62	\$1,225.10	1085
PICKERING, TIMOTHY C	Bi-Weekly	\$358,967.99	\$0.00	\$0.00	\$358,967.99	\$1,210.04	986
PRIESTER, STEPHEN C	Bi-Weekly	\$296,867.36	\$0.00	\$0.00	\$296,867.36	\$986.51	1111
ROBB, SIMON R	Bi-Weekly	\$314,358.62	\$0.00	\$0.00	\$314,358.62	\$1,042.24	1137
ROBINSON, KEVIN B	Bi-Weekly	\$265,799.99	\$0.00	\$0.00	\$265,799.99	\$934.21	780
SANDS, RICHARD M	Bi-Weekly	\$263,496.82	\$0.00	\$0.00	\$263,496.82	\$867.24	1239
SHORT, JACKSON W	Bi-Weekly	\$447,195.32	\$0.00	\$0.00	\$447,195.32	\$1,471.84	1239
WATERS, THOMAS K	Bi-Weekly	\$525,915.42	\$0.00	\$0.00	\$525,915.42	\$1,747.65	1111

i. DROP Distributions for Survivors

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BUTLER, KATHLEEN M	Bi-Weekly	\$258,540.67	\$0.00	\$0.00	\$258,540.67	\$1,027.26	520
FAGAN, MARY L	Bi-Weekly	\$183,723.34	\$0.00	\$0.00	\$183,723.34	\$645.73	780
SWANSON, CATHERINE R	Bi-Weekly	\$76,561.13	\$0.00	\$0.00	\$76,561.13	\$303.73	520

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IV. Executive Director's Report

Timothy Johnson apprised the Advisory Committee about two upcoming training opportunities. The first is Florida Division of Retirement conference, set to take place in Orlando from September 26-28. The second option is FPPTA conference, scheduled to be held at the Sawgrass Marriott in Ponte Vedra from October 1-4.

V. Counsel Reports

Bob Sugarman emphasized to the Advisory Committee and PFPF Staff the crucial importance of members ensuring their beneficiary information remains current. Additionally, he stressed the significance of updating their contact details with the pension office. This diligence is necessary to enable the pension staff to accurately allocate payments to the appropriate recipients, at the right time and to the correct location.

James Holderfield then drew attention to the Summer Social event scheduled at the Fire Union Hall this upcoming Saturday, running from 11:30 A.M. to 2:30 P.M.

Recognizing the success of the Summer Socials, Bob Sugarman extended his commendation to the PFPF Staff. He highlighted the uniqueness of the PFPF being the pioneer among his clients' pension funds to host such an event. This initiative has caught the attention of other pension fund clients throughout Florida, prompting them to initiate similar gatherings. Bob expressed his pride in the efforts of the PFPF Staff that led to this accomplishment.

Shifting gears, James Holderfield reminded the Advisory Committee members of the ongoing affidavit season. He alerted them to the possibility of their assistance being requested to locate non-respondents.

Chuck Hayes provided a positive update, noting that the response rate for this year's affidavits is promising. He announced plans to furnish a comprehensive list of non-respondents in September.

Continuing the administrative updates, James Holderfield directed Steve Lundy to communicate with the Advisory Committee members through email. The purpose of this communication is to encourage members to provide updates to their bios. This initiative is particularly relevant for those who have experienced promotions or changes in their assignments.

Steve Lundy assured the committee of his commitment to send out the email promptly.

VI. Old Business

None.

VII. New Business

None.

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VIII. Upcoming Meetings

a. Tuesday, September 12, 2023 at 9:00AM

IX. Adjournment

9:11 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:

Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 08/08/2023

To be Approved: 09/12/2023