



SUMMARY TO THE BOARD OF TRUSTEES SPECIAL MEETING

Friday, April 10, 2020
10:01 A.M. – 10:21 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
WEBEX ROOM 5

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Chuck Hayes, Pension Benefits Manager
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel

Notice

WebEx login/access

Dial: (904) 255-8996

WebEx Meeting Number (access code): **733 373 125**

WebEx Password: **24680**

NOTE: For more details on how to attend this meeting via phone or computer, please see separate Board of Trustees Meeting Notice posted on our website at jaxpfpf.coj.net.

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Public Speaking
None.

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II. Reemployed Pensioners Ordinance

Timothy Johnson said this new ordinance would allow recently retired members to become reemployed during the COVID-19 pandemic. The Board of Trustees may provide comment on this ordinance. He said he asked the Chair to call a Special Meeting to review. Steve Lundy sent the draft ordinance to Trustees, and Pete Strong has provided a 'no actuarial impact' letter.

Lawsikia Hodges said OGC has been working with the unions on this ordinance, and both unions have signed off on the ordinance as filed in its current state. If the Board has any comments today, the Board may direct Timothy Johnson to relay the comments to City Council. This is an 'in and out' emergency legislation. The goal of all parties is to get this passed as soon as possible. The FIAC is not required to comment on this legislation.

Bob Sugarman said Jacksonville is far ahead of the curve for all other cities in Florida. He said he recommends the Board of Trustees to endorse this legislation and urge City Council to pass it. There is no loss or gain to the Fund. There are no IRS issues either. Members will be able to return to work as police officers or firefighters.

Chris Brown asked if there was a motion to endorse the legislation.

Terry Wood made a motion to endorse the legislation, to urge City Council to pass it, and to relay the information that there will be no impact to the Fund. Seconded by Nawal McDaniel. Discussion:

Terry Wood asked if this would result in any administrative difficulties for the Fund Staff.

Timothy Johnson said it would not, except it may complicate the affidavit process where members must disclose if they have been reemployed with the City.

Lawsikia Hodges said the members would be fine. The question on the affidavit asks if they are reemployed, and their answer would be yes. This reemployment would be covered and approved.

Bob Sugarman said the pension office could ask JSO and JFRD for lists of their temporary employees. This would make administration of the affidavits as easy as possible.

Lawsikia Hodges asked if there was any public comment.

Steve Lundy said there were no requests for public comment.

The vote passed unanimously.

Chris Brown asked if we should send the information to the Bureau of Retirement Systems.

Bob Sugarman said yes, the fund staff would administratively send that information to be transparent, even though there is no impact, and members would not make contributions to the fund.

Bob Sugarman thanked Pete Strong for his quick turnaround of his actuarial impact letter. After receiving the draft ordinance, he turned around his letter in about 90 minutes. He said this was the fastest turnaround he has ever seen for an actuary. He congratulated the Board of Trustees for hiring Pete Strong as actuary, and to GRS for coming through when we really needed him.

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III. Adjournment
10:21 A.M.

Summary Approved:

Nawal McDaniel, Secretary
Board of Trustees

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 04/10/2020

To be Approved: 04/17/2020