



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday April 19, 2019

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202  
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held May 24, 2019 at 9:00 A.M.

### Board of Trustees

Lt. Chris Brown, Chair  
Willard Payne, Secretary  
Cpt. Michael Lynch, Trustee  
Nawal McDaniel, Trustee  
Richard Patsy, Trustee

### City Representatives Invited

Greg Anderson, City Council Liaison

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Assistant Plan Administrator  
Kevin Grant, Finance Manager  
Randall Barnes, Fund Treasurer  
Lawsikia Hodges, Office of General Counsel  
Alex Ford, Wilshire Associates  
David Lindberg, Wilshire Associates – via Webex  
Jacob Payne, Office of General Counsel – via Webex  
Bob Sugarman, Fund Counsel (via Webex)

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [MariaY@coj.net](mailto:MariaY@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to [KLMcDan@coj.net](mailto:KLMcDan@coj.net). If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

### Agenda

#### I. Pledge of Allegiance

#### II. Moment of Silence

John M. Blue, Retired Police Officer  
Michael A. Mooney, Retired Firefighter Engineer

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Leroy E. Munro, Retired Police Lieutenant  
Vernon A. Richardson, Active Police Detective  
Ollie S. Smith, Retired Firefighter  
James W. Thompson Jr., Retired Police Officer  
Robert L. Thurmond, Retired Police Sergeant

III. Public Speaking

IV. Consent Agenda Items 2019-04-(01-09)CA – *Board action requested*  
*2019-04-01CA - Meeting Summaries to be Approved*

1. Summary to the Regular Board of Trustees Meeting of Friday, March 22, 2019
2. Summary to the Board of Trustees Personnel Committee Meeting Monday, April 8, 2019

*2019-04-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

03-01-2019 thru 03-31-2019

1. Wilshire Associates	\$	37,500.00
2. Harvest Fund Advisors	\$	70,186.25
3. The Northern Trust Company	\$	9,784.44
<b>Total</b>	<b>\$</b>	<b>117,470.69</b>

**DISBURSEMENTS B**

03-01-2019 thru 03-31-2019

1. Accounts Payable Distributions	\$	85,461.59
2. Accounts Receivables	\$	32,964.59

*2019-04-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**March 8, 2019**

1. Regular Gross	\$	5,920,616.65
2. Regular Lumpsum	\$	0.00

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3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,199,982.45
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>7,120,599.10</b>

**March 22, 2019**

1. Regular Gross	\$	5,917,692.85
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,198,113.91
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>7,115,806.76</b>

The following Consent Agenda items 2019-04-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 10, 2019. Vote was unanimous. Meeting Summary attached.

[2019-04-04CA](#)

Application for Survivor Benefits

[2019-04-05CA](#)

Application for Vested Retirement

[2019-04-06CA](#)

Application for Time Service Connections

[2019-04-07CA](#)

Correction of Pension Base

The following Consent Agenda items 2019-04-(08CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 10, 2019. Meeting Summary attached.

[2019-04-08CA](#)

Share Plan Distributions

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[2019-04-09CA](#)

Educational Opportunities

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**1. Bi-Monthly Ethics Training for Boards & Commissions – COJ**

April 25, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

June 27, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

August 22, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

October 24, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at [koberdorfer@coj.net](mailto:koberdorfer@coj.net) or 904-630-4747)

**2. 40th Annual Police Officers and Firefighters' Pension Trustees' School**

April 30, 2019 – May 2, 2019, Tallahassee, Florida

**3. Chief Officers Summit – NCPERS**

June 13 – 14, 2019, Chicago Illinois

**4. Fall Trustee School – FPPTA**

October 6-9, 2019, Sawgrass, Florida

[FPPTA Website](#)

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V. Executive Director's Report

*Timothy Johnson*

VI. Personnel Committee -Board action requested

VII. Counsel Reports

*Jacob Payne, Lawsikia Hodges & Bob Sugarman*

1. Curtis Lee Settlement – Board action requested

2. Reemployed Pensioners Update

3. Litigation Summary Update

VIII. Investment Consultant Reports

*David Lindberg & Alex Ford*

1. Capital Market Review

2. March 2019 Fiscal YTD Performance

3. March 2019 Flash Report

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IX. Council Liaison Update

X. Old Business

XI. NEW BUSINESS

XII. Upcoming Meetings

1. Board of Trustees  
Friday, May 24, 2019 at 9:00AM

XIII. Adjournment