



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, September 18, 2020

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
ZOOM ONLINE MEETING – NO PHYSICAL LOCATION

The next regular Board of Trustees meeting will be held October 23, 2020 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

City Representatives Invited

Scott Wilson, City Council Liaison

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Kevin Schmidt, RVK, Investment Consultant
Jim Voytko, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel

Notice

ZOOM VIRTUAL MEETING INFORMATION

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

NOTE: For more details on how to attend this meeting via phone or computer, please see separate Board of Trustees Meeting Notice posted on our website at jaxpfpf.coj.net.

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, September 18, 2020
9:00 A.M.

Agenda

- I. Invocation

- II. Moment of Silence
Jack R. Flood, Retired Fire Lieutenant

- III. Public Speaking

- IV. Consent Agenda Items 2020-09-(010)CA – *Action requested*

2020-08-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees Meeting of August 21, 2020
- 2. Summary to the Board of Trustees Special Meeting of August 25, 2020
- 3. Summary to the Board of Trustees Special Meeting of August 27, 2020

2020-09-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

8-01-2020 thru 08-31-2020

None.

DISBURSEMENTS B

08-01-2020 thru 08-31-2020

1. Accounts Payable Distributions	\$	49,094.00
2. Accounts Receivables	\$	31,003.08

2020-09-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

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August 7, 2020

1. Regular Gross	\$	7,344,897.94
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,322,802.84
5. DROP Lumpsum	\$	178,491.76
6. DROP Rollover	\$	0.00
Total	\$	8,846,192.54

August 21, 2020

1. Regular Gross	\$	6,340,793.27
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	56,976.71
4. Regular DROP Gross	\$	1,322,802.05
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,720,572.03

The following Consent Agenda items 2020-09-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on September 9, 2020. Vote was unanimous. Meeting Summary attached.

[2020-09-04CA](#)

Application for Vested Retirement

[2020-09-05CA](#)

Application for Survivor Benefits

[2020-09-06CA](#)

Application for Time Service Connections

[2020-09-07CA](#)

Application for DROP

The following Consent Agenda items 2020-09-(08-10CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on September 9, 2020. Meeting Summary attached.

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[2020-09-08CA](#)

Share Plan Distributions

[2020-08-09CA](#)

DROP Participant Termination of Employment

[2020-08-10CA](#)

DROP Distributions

V. Investment Consultant Reports

a. Monthly Investment Performance Analysis – August 31, 2020

b. Asset Allocation Study Update

VI. Executive Director's Report

a. Farah & Farah Lease Amendment – Kevin Grant – action requested

b. Encumbering Keane Settlement Funds – Kevin Grant – action requested

VII. Personnel Committee Recommendation – *action requested*

VIII. Counsel Reports

a. Hearing – Forfeiture of Pension Benefits – Michael S. Rounsville – action requested

IX. Council Liaison Update

X. Old Business

XI. New Business

XII. Adjournment