



## AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, December 17, 2021

11:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next regular Board of Trustees meeting will be held Friday, January 21, 2022 at 9:00 A.M.

### Board of Trustees

Assistant Chief Chris Brown, Chair  
Nawal McDaniel, Secretary  
Cpt. Michael Lynch  
Richard Patsy  
Terry Wood

### Guests Invited

Ronald Salem, City Council Liaison  
John Keane  
Mark Muchowicz  
Lt. Michael Shell  
Eric B. "Brian" Smith Jr.

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Kevin Grant, Finance Manager  
Chuck Hayes, Pension Benefits Manager  
Randall Barnes, Fund Treasurer  
Jordan Cipriani, RVK, Investment Consultant  
Lawsikia Hodges, Office of General Counsel  
Kevin Schmidt, RVK, Investment Consultant  
Bob Sugarman, Fund Counsel  
Jim Voytko, RVK, Investment Consultant

### Notice

#### **ZOOM VIRTUAL MEETING INFORMATION** **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

**NOTICE:** Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund  
Agenda to the Regular Board of Trustees Meeting of  
Friday, December 17, 2021  
11:00 A.M.

Agenda

- I. Pledge of Allegiance
- II. Invocation
- III. Moment of Silence

William H. Abney, Active Police Officer  
Andrew Feaster, Retired Firefighter  
Michael L. Freeland, Active Firefighter Engineer  
John Halman, Retired Police Officer  
Richard E. "Eugene Smith, Retired Fire Captain  
Henry E. "Eugene" Wells, Retired Police Officer

- IV. Public Speaking
- V. Consent Agenda Items 2021-12-(01-11)CA – *Action requested*

*2021-12-01CA Meeting Summaries to be Approved*

- 1. Summary to the Board of Trustees Meeting of November 16, 2021

*2021-12-02CA Disbursements*

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

**DISBURSEMENTS A**

11-01-2021 thru 11-30-2021

1. Thompson, Siegel & Walmsley, LLC	\$	40,472.56
2. JP Morgan	\$	411,755.90
3. Pinnacle Associates LTD	\$	172,247.00
<b>Total</b>	<b>\$</b>	<b>624,475.46</b>

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**DISBURSEMENTS B**

11-01-2021 thru 11-30-2021

1. Accounts Payable Distributions	\$	31,702.18
2. Accounts Receivables	\$	29,739.02

*2021-12-03CA Pension Distributions*

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

**November 12, 2021**

1. Regular Gross	\$	6,686,515.06
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,385,471.70
5. DROP Lumpsum	\$	108,121.02
6. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,180,107.78</b>

**November 26, 2021**

7. Regular Gross	\$	6,700,025.61
8. Regular Lumpsum	\$	38,926.11
9. Regular Rollover	\$	0.00
10. Regular DROP Gross	\$	1,388,114.95
11. DROP Lumpsum	\$	239,692.46
12. DROP Rollover	\$	0.00
<b>Total</b>	<b>\$</b>	<b>8,366,759.13</b>

The following Consent Agenda items 2021-12-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on December 8, 2021. Vote was unanimous. Meeting Summary attached.

*2021-12-04CA*

Application for Survivor Benefits

*2021-12-05CA*

Application for Child's Benefit

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[2021-12-06CA](#)

Application for DROP

[2021-12-07CA](#)

Application for Time Service Connections

The following Consent Agenda items 2021-12-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on December 8, 2021. Vote was unanimous. Meeting Summary attached.

[2021-12-08CA](#)

Refund of Pension Contributions

[2021-12-09CA](#)

DROP Participant Termination of Employment

[2021-12-10CA](#)

DROP Distributions

[2021-12-11CA](#)

DROP Distributions for Survivors

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- VI. 2021 PFPF Awards Presentation
  - a. *Awards Presentation*
  - b. *Resolution Commemorating Rodney Van Pelt's Service as FIAC Member – action requested*
  
- VII. Executive Director's Report
  - a. *Chapter Funds Update*
  - b. *Results of the Retired Advisory Committee Member Election*
  - c. *Results of the Annual Member & Tenant Surveys*
  - d. *Executive Director Performance Review – action requested*
  
- VIII. Investment Consultant Reports
  - a. *Monthly Investment Performance Analysis – November 30, 2021*
  
- IX. Counsel Reports
  - a. *Securities Litigation Update – BLB&G – action requested*
  - b. *Status of 2015 Agreement*
  
- X. Council Liaison Update
  
- XI. Old Business
  - a. *Status of Reemployment Discussions*
  
- XII. New Business
  
- XIII. Reminder: Upcoming Meetings
  - a. *Board of Trustees Meeting – Friday, January 21, 2022 at 9:00 A.M.*
  
- XIV. Adjournment