



## SUMMARY TO THE BOARD OF TRUSTEES AND F.I.A.C. MANAGER UPDATE WORKSHOP

Wednesday, June 1, 2022  
10:00 A.M. – 11:00 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202  
Richard "Dick" Cohee Board Room

### Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Kevin Grant, Finance Manager

### Guests

Kevin Fenelon, Baillie Gifford  
Andrew Murray, Baillie Gifford  
\*First Coast News  
\*Kailey Tracy

\*Asterisk denotes virtual meeting attendance via the ZOOM application.

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

### Agenda

#### I. Public Speaking

None.

#### II. Manager Update

##### *a. Kevin Fenelon & Andrew Murray, Baillie Gifford*

Kevin Fenelon and Andrew Murray of Baillie Gifford gave their update. Topics covered were portfolio holdings, portfolio insights, portfolio fundamentals, historic earnings growth, portfolio volatility, emerging themes and continuing

City of Jacksonville Police and Fire Pension Fund  
Summary to the Board of Trustees and F.I.A.C. Manager Update Workshop of  
June 1, 2022  
10:00 A.M. – 11:00 A.M.

acceleration. Performance was also discussed, with a focus on attribution, showing the top and bottom ten relative stock contributors to performance as of April 30, 2022.

III. Adjournment  
11:00 A.M.

Nawal McDaniel, Board Secretary

**Summary Prepared By:**

Steve Lundy, Deputy Director  
City of Jacksonville Police and Fire Pension Fund

**Posted:** 06/01/2022

**To be Approved:** 06/17/2022