



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, June 17, 2022

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Terry Wood
Mia Jones, Pending Council Confirmation

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager

Invited Guests

Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Ronald Salem, City Council Liaison
Hector Sanchez, Auditor, Carr, Riggs & Ingram
Kevin Schmidt, RVK, Investment Consultant
Bob Sugarman, Fund Counsel
Jason Teal, Office of General Counsel
Jim Voytko, RVK, Investment Consultant

Notice

ZOOM VIRTUAL MEETING INFORMATION **(TRUSTEES MUST ATTEND LIVE FOR QUORUM)**

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Meeting Password: **PFPF2020**

BY PHONE:

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Passcode: **16633070**

NOTICE: Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

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9:00 A.M.

Agenda

- I. Pledge of Allegiance

- II. Invocation

- III. Moment of Silence

James W. Carter, Retired Police Officer
Keith A. Clement, Active Police Lieutenant
Wayne L. Doolittle, Retired Fire Assistant Management Improvement Officer
Purman J. Jackson, Retired Police Officer
Michael A. Knox, Retired Police Officer
Artis J. Williams, Retired Police Officer

- IV. Public Speaking

- V. Consent Agenda Items 2022-06-(01-11)CA – *Action requested*

2022-06-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees and FIAC Meeting of May 12, 2022
- 2. Summary to the Board of Trustees and FIAC Manager Update Workshop of May 18, 2022
- 3. Summary to the Board of Trustees and FIAC Manager Update Workshop of June 1, 2022

2022-06-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

05-01-2022 thru 05-31-2022

1. Acadian Asset Management	\$	264,104.00
2. Pinnacle Associates	\$	127,581.00
3. JP Morgan	\$	469,280.60
4. Eagle Capital Management	\$	515,460.90
Total	\$	1,376,426.50

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DISBURSEMENTS B

05-01-2022 thru 05-31-2022

1. Accounts Payable Distributions	\$	27,370.59
2. Accounts Receivables	\$	32,670.58

2022-06-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

May 13, 2022

1. Regular Gross	\$	6,990,029.09
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,432,196.34
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	8,422,225.43

May 27, 2022

1. Regular Gross	\$	6,997,839.53
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,432,492.46
5. DROP Lumpsum	\$	225,460.25
6. DROP Rollover	\$	0.00
Total	\$	8,655,792.24

The following Consent Agenda items 2022-06-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on June 7, 2022. Vote was unanimous. Meeting Agenda attached.

2022-06-04CA

Application for Time Service Retirement

2022-06-05CA

Application for Survivor Benefits

2022-06-06CA

Application for Childrens' Benefits

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[2022-06-07CA](#)

Application for DROP

The following Consent Agenda items 2022-06-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on June 7, 2022. Vote was unanimous. Meeting Agenda attached.

[2022-06-08CA](#)

Share Plan Distributions

[2022-06-09CA](#)

DROP Participant Termination of Employment

[2022-06-10CA](#)

DROP Distributions

[2022-06-11CA](#)

DROP Distributions for Survivors

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- VI. Mia Jones Introduction
- VII. General Counsel Jason Teal
- VIII. Executive Director's Report
 - a. *Brian Chappell Appointment to FIAC – action requested*
 - b. *Regional Conflict Counsel Lease Renewal – action requested*
 - c. *Chapter Funds Update*
 - d. *Summer Socials*
- IX. Auditor's Report – *action requested*
- X. Investment Consultant Reports
 - a. *Monthly Investment Performance Analysis – May 31, 2022*
- XI. Counsel Reports
- XII. Council Liaison Update
- XIII. Old Business
 - a. *Application for Disability Retirement – Joshua Livingood – action requested*
- XIV. New Business
- XV. Upcoming Meetings
 - a. *July Meeting Hiatus – action requested*
 - b. *Board of Trustees – Friday, August 19, 2022 at 9:00AM*
- XVI. Adjournment