



SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, March 12, 2024

9:00 A.M. – 9:21 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, April 9, 2024 at 9:00 A.M.

Advisory Committee Members

James Holderfield, Chair
Asst. Chief Richard Reichard, Vice Chair
Thomas Lumpkin
Cpt. Jean Paravisini
Sgt. Michael Pelletier
Cpt. Christopher Stover

Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director

Guests

Randy Wyse

Excused

Chief Michael Shell

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or SLundy@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

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Summary

I. Moment of Silence

Sunny R. Evans, Retired Police Officer
 Loyd W. Hogan, Retired Police Officer
 Mark W. Keys, Retired Fire Captain
 Winston F. Nash, Retired Chief of Fire Training
 Raymond H. Ponsell, Retired Police Sergeant
 Charles F. Romine, Retired Police Sergeant
 Edward L. Stroud, Retired Firefighter Engineer
 James T. White, Retired Fire Lieutenant

II. Public Speaking

III. Consent Agenda – Action Items: a-f; Items g-k to be received as information.

Michael Pelletier moved to approved the consent agenda, seconded by Richard Reichard. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, February 13, 2024

b. Application for Time Service Retirement

Full Name	RANK/Job Description	Retirement Date	Monthly Pension Base
SPENCER, BARBARA W	POLICE OFFICER	02/20/2024	\$4,191.93
WILLIAMS, RONALD G	POLICE OFFICER	02/16/2024	\$4,461.43

c. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
VEREEN, STEVEN D	POLICE OFFICER	\$1,672.25	01/26/2024	04/07/2034

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d. Application for DROP

Police:

Full Name	RANK/Job Description
COYLE, LISA L	POLICE OFFICER
CRAWFORD, MARC W	POLICE LIEUTENANT
DOUGLAS, QUINTON L	POLICE OFFICER
GARRIOTT, JEREMY P	POLICE LIEUTENANT
GLOSSMAN, RANDI M	ASSISTANT CHIEF
MEDLOCK, GERALD L	POLICE OFFICER
PEREZ, LISA C	POLICE OFFICER
RIVERA, WILLIAM	POLICE OFFICER
ROBINSON, JENNIFER E	POLICE OFFICER
TAYLOR, HAROLD G	POLICE SERGEANT
WASKI, KENNETH J	POLICE OFFICER

Fire:

Full Name	RANK/Job Description
ARCHER, ROBERT W	FIREFIGHTER ENGINEER 56
BAUMGARDNER, DAVID M	FIRE CAPTAIN SUPPRESSION 56
BLALOCK, ROY W	FIREFIGHTER ENGINEER 56
BRIDIER, CLINT P	FIRE LIEUTENANT SUPPRESSION 56
BROWN, CHARLES L	FIRE CAPTAIN RESCUE 56
BURNS, BRIAN R	FIREFIGHTER ENGINEER 56
CARDOZA, ARTHUR F	FIRE CAPTAIN RESCUE 56
CARTER, JASPER J	FIRE CAPTAIN RESCUE 40
CHAMBERS, DAVID C	FIRE LIEUTENANT SUPPRESSION 56
DELAPP, CHRISTOPHER P	FIRE LIEUTENANT RESCUE 56
DENSON, TROY L	FIREFIGHTER ENGINEER 56
FIELD, MATTHEW E	FIREFIGHTER ENGINEER 56
GALLMAN, FRANCINE L	FIREFIGHTER ENGINEER 40
GARRISON, TYLER L	FIREFIGHTER ENGINEER 56
GEOGHAGAN, ASHTON P	FIRE CAPTAIN RESCUE 40
HALL, JOHN L	FIRE LIEUTENANT RESCUE 40
HERTZBERG, AARON C	FIRE CAPTAIN SUPPRESSION 56
HIDALGO, RYAN T	FIREFIGHTER ENGINEER 56
HOOTEN, DARIN K	FIRE BATTALION CHIEF SUPPRESSION 56
HOOTEN, TRACY L	FIRE DISTRICT CHIEF RESCUE 56
IVESON, BRYON O	FIRE DISTRICT CHIEF SUPPRESSION 56
KEENE, KENNETH M	FIRE DISTRICT CHIEF SUPPRESSION 56
LLOYD, NICHOLAS A	FIREFIGHTER ENGINEER 56
MCRAE, JEREMY S	FIRE LIEUTENANT SUPPRESSION 56
MURPHY, JASON E	FIREFIGHTER ENGINEER 56
NICHOLAS, RYAN C	FIRE CAPTAIN SUPPRESSION 56
PALMER, SHAWN E	FIRE CAPTAIN RESCUE 56

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PELLICER, CHRISTOPHER F	FIRE CAPTAIN RESCUE 56
POLKEY, JAMES M	FIRE LIEUTENANT RESCUE 56
RICHARDSON, JOEL T	FIREFIGHTER ENGINEER 56
SIMONDS, PETER B	FIREFIGHTER ENGINEER 56
SMITH, BRANDON W	FIRE DISTRICT CHIEF SUPPRESSION 56
SPARKS, MICHAEL J	FIRE LIEUTENANT SUPPRESSION 56
STRAYER, GREG W	FIREFIGHTER ENGINEER 56
WALKER, ANDY C	FIRE LIEUTENANT SUPPRESSION 56
WOLLITZ, JARED E	FIRE LIEUTENANT SUPPRESSION 56

e. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
DELAY, PAMELA R	GERARD JR, THOMAS J	01/30/2024	\$4,320.08
STROUD, DEBRA S	STROUD, EDWARD L	02/17/2024	\$3,557.87

f. Application for Time Service Connections

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
PADILLA, JAMES S	POLICE OFFICER	Palm Bch. County S.O.	12.23	\$18,341.31
PADILLA, JAMES S	POLICE OFFICER	JSO Bailiff	8.40	\$6,297.02

g. Refund of Contributions

Full Name	RANK/Job Description	Refund Amount
DELANEY, ROBERT L	FIREFIGHTER 56	\$37,413.47
STRICKLAND, DEIDRA J	POLICE OFFICER	\$8,442.30

h. Share Plan Distributions

Full Name	RANK/Job Description	Share Plan Refund Amount
SPENCER, BARBARA W	POLICE OFFICER	\$7,312.65
WILLIAMS, RONALD G	POLICE OFFICER	\$7,312.65

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i. DROP Participant Termination of Employment

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
TURNER, ROBERT M	POLICE LIEUTENANT	07/10/2021	02/02/2024	\$6,282.76

j. DROP Distributions

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
GREENE, DAVID I	Refund	\$70,702.35	\$70,702.35	\$0.00	\$0.00	\$0.00	N/A
TURNER, ROBERT M	Bi-Weekly	\$223,392.81	\$0.00	\$0.00	\$223,392.81	\$742.35	1111

k. DROP Distributions for Survivors

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
GORSUCH, LAURA J	Refund & Bi-Weekly	\$279,846.90	\$20,000.00	\$0.00	\$259,846.90	\$1,032.45	520

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IV. Executive Director's Report

Timothy Johnson reported on his attendance at the IFEBP Trustee and Administrator's training conference, which he highly recommended.

Steve Lundy provided an update on the DROP quarterly reconciliation and statistics.

Timothy Johnson presented a summary of the 2023 Actuarial Valuation Report, previously shared with the City Council Finance Committee. He emphasized key aspects such as the surtax, funding policy, and pension health metrics.

Jean Paravisini brought up recent news indicating that the City of Jacksonville might seek assistance from the PFPF for funding the Jaguars stadium renovations.

Timothy Johnson clarified that while no proposal had been received from the City yet, the PFPF would evaluate it thoroughly and keep members informed, ensuring transparency throughout the process. He outlined the steps, including review by the Investment Consultant and the FIAC, with opportunities for public attendance at meetings.

Thomas Lumpkin inquired about the calculation of the City Contribution, given its yearly variation.

Timothy Johnson explained how the fund actuary determines this contribution, highlighting its role in addressing the unfunded liability.

V. Old Business

None.

VI. New Business

None.

VII. Upcoming Meetings

a. Tuesday, April 9, 2024 at 9:00AM

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VIII. Adjournment
9:21 A.M.

James Holderfield, Chair
Advisory Committee

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 03/15/2024
To be Approved: 04/09/2024