



## SUMMARY TO THE REGULAR ADVISORY COMMITTEE MEETING

Tuesday, October 10, 2023

9:00 A.M. – 9:21 A.M.

City of Jacksonville Police and Fire Pension Fund  
1 West Adams Street Suite 100, Jacksonville, FL 32202

The next Advisory Committee meeting will be held Tuesday, November 7, 2023 at 9:00 A.M.

### Advisory Committee Members

James Holderfield, Chair  
Asst. Chief Richard Reichard, Vice Chair  
Thomas Lumpkin  
Cpt. Jean Paravisini  
Sgt. Michael Pelletier  
Chief Michael Shell  
Cpt. Christopher Stover

### Fund Staff

Timothy H. Johnson, Executive Director – Plan Administrator  
Steve Lundy, Deputy Director  
Chuck Hayes, Pension Benefits Manager

### Invited Guests

\*Lawsikia Hodges, Office of General Counsel  
\*Bob Sugarman, Fund Counsel

\*Asterisk denotes virtual meeting attendance via the ZOOM application

### Notice

Meeting Agendas and Summaries are available on our website at [jaxpfpf.coj.net](http://jaxpfpf.coj.net). For additional meeting documents, please contact Steve Lundy, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or [SLundy@coj.net](mailto:SLundy@coj.net) to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

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Summary

I. Moment of Silence

Robert Ervin Jr., Retired Deputy Director of Police Operations  
 Charles I. Griffin, Retired Police Officer  
 Vincent M. Howell, Retired Police Sergeant  
 Wanda J. King, Retired Fire Lieutenant  
 Joseph M. Martin, Retired Fire Lieutenant

II. Public Speaking

None.

III. Consent Agenda – Action Items: a-d; Items e-h to be received as information.

Richard Reichard moved to accept the Consent Agenda, seconded by Michael Shell. The vote passed unanimously.

a. Meeting Summaries to be Approved

1. Summary to the Regular Advisory Committee Meeting of Tuesday, September 12, 2023

b. Application for Vested Retirement

Full Name	RANK/Job Description	Monthly Pension Base	Vesting Date	Benefit Commencement Date
MAERZ, KARL E	POLICE OFFICER	\$4,232.62	09/19/2023	09/13/2024
WILLIAMS, BIONCA D	POLICE OFFICER	\$387.70	09/07/2023	08/01/2035

c. Application for Survivor Benefits

Survivor Name	Original Retiree Name	Spouse Effective Date	Monthly Gross Pension
ERVIN, AGNES A	ERVIN JR, ROBERT L	09/19/2023	\$7,146.18
GRIFFIN, SHELIA S	GRIFFIN, CHARLES I	09/08/2023	\$3,527.84
HODGES, GEORGIA LYNN G	HODGES, WYLLIE B	08/27/2023	\$8,839.39

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*d. Application for Time Service Connections*

Full Name	RANK/Job Description	TSC Type	Purchased Months	Purchased Amount
WOMACK, DAVID A	FIRE LIEUTENANT RESCUE 56	Clay County F.D.	1.37	\$2,270.04

*e. Share Plan Distributions*

Full Name	RANK/Job Description	Share Plan Refund Amount
MAERZ, KARL E	POLICE OFFICER	\$6,412.74

*f. DROP Participant Termination of Employment*

Full Name	RANK/Job Description	DROP Date	DROP Termination Date	Monthly Pension Base
BORNTRAEGER, EDWARD B	POLICE OFFICER	10/06/2018	09/29/2023	\$3,270.87
DUDLEY, TORIN-PATRICK	POLICE OFFICER	10/06/2018	09/29/2023	\$3,600.12
FACUNDUS, SUSAN M	POLICE OFFICER	10/06/2018	09/29/2023	\$3,374.58
HENDRICKS, CLAYBURN B	FIRE LIEUTENANT SUPPRESSION 56	10/06/2018	09/29/2023	\$3,950.87
JONES, MICHAEL D	POLICE OFFICER	10/06/2018	09/29/2023	\$3,270.87
KLINGBEIL, GENE A	JFRD TRAINING ACADEMY MANAGER	10/06/2018	09/29/2023	\$4,539.47
KRUGER, MARK A	FIRE LIEUTENANT SUPPRESSION 56	10/06/2018	09/29/2023	\$3,822.86
MCDONALD, RUTHIE P	POLICE OFFICER	10/06/2018	09/29/2023	\$3,604.50
TERRELL, GARY	FIRE LIEUTENANT SUPPRESSION 56	10/06/2018	09/29/2023	\$4,174.32
WAARUM, AUGEN T	POLICE OFFICER	10/05/2019	09/15/2023	\$3,552.82
WELSH, TYRONE A	POLICE OFFICER	10/06/2018	09/29/2023	\$4,190.18

*g. DROP Distributions*

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BORNTRAEGER, EDWARD B	Bi-Weekly	\$259,154.90	\$0.00	\$0.00	\$259,154.90	\$857.34	1164
DUDLEY, TORIN-PATRICK	Bi-Weekly	\$285,240.40	\$0.00	\$0.00	\$285,240.40	\$1,002.54	780
FACUNDUS, SUSAN M	Refund & Bi-Weekly	\$267,373.10	\$10,000.00	\$0.00	\$257,373.10	\$851.45	1164
HENDRICKS, CLAYBURN B	Bi-Weekly	\$313,032.28	\$0.00	\$0.00	\$313,032.28	\$1,055.20	986
JONES, MICHAEL D	Bi-Weekly	\$259,154.90	\$0.00	\$0.00	\$259,154.90	\$1,029.70	520
KLINGBEIL, GENE A	Bi-Weekly	\$359,666.19	\$0.00	\$0.00	\$359,666.19	\$1,195.20	1111
KRUGER, MARK A	Bi-Weekly	\$302,890.02	\$0.00	\$0.00	\$302,890.02	\$1,064.57	780

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Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
LADUE, JONATHAN C	Refund	\$280,694.39	\$280,694.39	\$0.00	\$0.00	N/A	N/A
MCDONALD, RUTHIE P	Bi-Weekly	\$285,588.64	\$0.00	\$0.00	\$285,588.64	\$1,003.76	780
TERRELL, GARY	Bi-Weekly	\$330,736.27	\$0.00	\$0.00	\$330,736.27	\$1,099.06	1111
WAARUM, AUGEN T	Bi-Weekly	\$211,683.93	\$0.00	\$0.00	\$211,683.93	\$699.10	1187
WELSH, TYRONE A	Bi-Weekly	\$331,993.11	\$0.00	\$0.00	\$331,993.11	\$1,096.43	1187

*h. DROP Distributions for Survivors*

Full Name	Payout Option	Total DROP	Refund Amount	Rollover Amount	Bi-Weekly Distribution Amount	Bi-Weekly Payment Amount	Payout Periods
BRYANT, MARGARITE	Refund	\$183,312.46	\$183,312.46	\$0.00	\$0.00	N/A	N/A
HODGES, GEORGIA LYNN G	Bi-Weekly	\$53,482.09	\$0.00	\$0.00	\$53,482.09	\$212.50	520
WALTHOUR, GWENDOLYN L	Refund	\$184,007.57	\$184,007.57	\$0.00	\$0.00	N/A	N/A

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IV. Executive Director's Report

*a. 2023 Advisory Committee Election Update*

Timothy Johnson opened the Advisory Committee meeting by noting that it marks the inaugural monthly gathering for Fiscal Year 2024. Additionally, he informed the committee that the results of the engagement survey will be presented during the November meeting.

Richard Reichard expressed gratitude to Timothy Johnson for the opportunity to attend the International Foundation of Employee Benefit Plans conference in Boston. He emphasized that the conference highlighted the PFPF's standing at the forefront of professionalism.

Steve Lundy provided an update on the Advisory Committee Election, informing the members that incumbents JSO Sergeant Michael Pelletier and JFRD Captain Jean Paravisini's terms will conclude at the year's end, triggering an election. In addition to the incumbents, the qualified candidates include JSO Officer Brian Kremler and JFRD Lieutenant Todd Smith. Online voting for the election will commence on November 1 and conclude on November 16.

V. Counsel Reports

Lawsikia Hodges had no new information to share.

Bob Sugarman reported that Jason Weathington's wrongful termination case has been referred back to the Civil Service Board.

Bob Sugarman echoed Chief Reichard's sentiments about the PFPF's excellence, emphasizing the significance of leadership in a pension fund. He praised the committee members for their dedication, highlighting the influence of their innovations on pension funds across Florida.

James Holderfield presented his report on the International Foundation of Employee Benefit Plans conference. He found seminars on fraud detection and mitigation, as well as pension administrators' strategies in dealing with fraud, particularly noteworthy. Holderfield commended the PFPF Benefits Staff for their effective monitoring of member deaths, preventing erroneous benefit payments.

Holderfield also touched on the conference's discussions about retention and recruitment, citing a study from Alaska that transitioned from Defined Benefit to Defined Contribution pension plans. The study revealed a threefold increase in members leaving after five years, seeking positions offering a defined benefit retirement. He suggested considering this insight as the PFPF evolves as a pension plan closed to new membership.

Responding to Timothy Johnson's inquiry, Holderfield mentioned that approximately 4,200 people attended the conference. While he did not attend any cybersecurity seminars during this visit, he shared his past experience and highlighted the focus on breach mitigation and member information protection. Holderfield did attend a seminar on artificial intelligence and its applications in various agencies.

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VI. Old Business

None.

VII. New Business

None.

VIII. Upcoming Meetings

*a. Tuesday, November 14, 2023 at 9:00AM*

IX. Adjournment

9:21 A.M.

James Holderfield, Chair  
Advisory Committee

**Summary Prepared By:**

Steve Lundy, Deputy Director  
City of Jacksonville Police and Fire Pension Fund

**Posted:** 10/10/2023

**To be Approved:** 11/14/2023