



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, July 17, 2020

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
ZOOM ONLINE MEETING – NO PHYSICAL LOCATION

The next regular Board of Trustees meeting will be held August 21, 2020 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Nawal McDaniel, Secretary
Cpt. Michael Lynch
Richard Patsy
Terry Wood

City Representatives Invited

Aaron Bowman, City Council Liaison

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Chuck Hayes, Pension Benefits Manager
Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Kevin Schmidt, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel

Notice

ZOOM MEETING INFORMATION

LINK: <https://zoom.us/j/9196583095?pwd=b1dxcjNmL1NQbDVPWnBuemYyUEJjQT09>

Dial: **1 (646) 558-8656**

Or: **1 (833) 548-0282** (Toll Free)

Meeting ID: **919 658 3095**

Meeting Password: **PFPF2020**

NOTE: For more details on how to attend this meeting via phone or computer, please see separate Board of Trustees Meeting Notice posted on our website at jaxpfpf.coj.net.

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

City of Jacksonville Police and Fire Pension Fund
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Agenda

- I. Invocation

- II. Moment of Silence
Walter R. Geiger, Retired Police Officer
Derrell C. Hills, Retired Police Officer
Robert E. Morris Jr., Retired Police Sergeant

- III. Public Speaking

- IV. Consent Agenda Items 2020-07-(01-10)CA – *Action requested*

2020-07-01CA Meeting Summaries to be Approved

- 1. Summary to the Board of Trustees Meeting of June 19, 2020
- 2. Summary to the Board of Trustees & FIAC Manager Update Meeting of June 23, 2020

2020-07-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

06-01-2020 thru 06-30-2020

None.

DISBURSEMENTS B

06-01-2020 thru 06-30-2020

1. Accounts Payable Distributions	\$	48,248.01
2. Accounts Receivables	\$	55,507.48

2020-07-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

June 12, 2020

1. Regular Gross	\$	6,350,768.19
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2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	54,320.87
4. Regular DROP Gross	\$	1,307,326.30
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,712,415.36

June 26, 2020

1. Regular Gross	\$	6,350,756.16
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,307,244.80
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,658,000.96

The following Consent Agenda items 2020-07-(04-05CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on July 8, 2020. Vote was unanimous. Meeting Summary attached.

[2020-07-04CA](#)

Application for Survivor Benefits

[2020-07-05CA](#)

Application for Time Service Connections

The following Consent Agenda items 2020-07-(06-09CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on July 8, 2020. Meeting Summary attached.

[2020-07-06CA](#)

Refund of Pension Contributions

[2020-07-07CA](#)

Share Plan Distributions

[2020-07-08CA](#)

DROP Participant Termination of Employment

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[2020-07-09CA](#)

DROP Distributions

[2020-07-10CA](#)

Educational Opportunities **(MAY BE RESCHEDULED DUE TO COVID-19)**

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ – **Tentative Dates**
October 1, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 3, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Andrea Myers at ahmyers@coj.net or 904-630-4747)

- V. Investment Consultant Reports – Jordan Cipriani & Kevin Schmidt
 - a. *Monthly Investment Performance Analysis – June 30, 2020*
 - b. *Asset Allocation Review*

- VI. Executive Director’s Report – Timothy Johnson
 - a. *Children’s Benefit Recommendation – action requested*
 - b. *Nawal McDaniel Reappointment – action requested*
 - c. *Richard Patsy Reappointment – action requested*

- VII. Counsel Reports – Lawsikia Hodges & Bob Sugarman
 - a. *Forfeiture Procedures – action requested*

- VIII. Council Liaison Update

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- IX. Old Business

- X. New Business

- XI. Adjournment