



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, December 20, 2019

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held January 17, 2020 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch
Nawal McDaniel
Richard Patsy

City Representatives Invited

Aaron Bowman, City Council Liaison

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Randall Barnes, Fund Treasurer
Jordan Cipriani, RVK, Investment Consultant
Jim Voytko, RVK, Investment Consultant
Lawsikia Hodges, Office of General Counsel
Rita Mairs, Office of General Counsel
Adina Teodorescu, Office of General Counsel
Bob Sugarman, Fund Counsel (via Webex)

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Invocation
- II. Moment of Silence
Timothy E. Dennis, Retired Police Officer
Mark E. Gorsage, Retired Police Officer
Wayne S. Hicks, Retired Firefighter Engineer
Claude Miller, Retired Firefighter
- III. Public Speaking

City of Jacksonville Police and Fire Pension Fund
 Agenda to the Regular Board of Trustees Meeting of
 Friday, December 20, 2019
 9:00 A.M.

IV. Consent Agenda Items 2019-12-(01-12)CA – *Action requested*

2019-12-01CA Meeting Summaries to be Approved

1. Summary to the Regular Board of Trustees Meeting of Friday, November 22, 2019
2. Summary to the Board of Trustees & FIAC Special Meeting of Thursday, December 12, 2019

2019-12-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

11-01-2019 thru 11-30-2019

1. Comerica Bank	\$	154,468.50
2. Pinnacle Associates	\$	108,668.00
3. Loomis Sayles & Co.	\$	380,571.59
4. Tortoise Capital Advisors	\$	74,172.94
Total	\$	717,881.03

DISBURSEMENTS B

11-01-2019 thru 11-30-2019

1. Accounts Payable Distributions	\$	28,021.31
2. Accounts Receivables	\$	30,062.08

2019-12-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

November 1, 2019

1. Regular Gross	\$	6,084,492.94
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,273,773.45
5. DROP Lumpsum	\$	175,857.76
6. DROP Rollover	\$	0.00
Total	\$	7,534,124.15

November 15, 2019

1. Regular Gross	\$	6,085,322.87
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,273,773.45
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 20, 2019
9:00 A.M.

Total \$ **7,359,096.32**

November 29, 2019

1. Regular Gross	\$	6,089,609.33
2. Regular Lumpsum	\$	4,206.67
3. Regular Rollover	\$	4,886.67
4. Regular DROP Gross	\$	1,271,923.05
5. DROP Lumpsum	\$	502,737.26
6. DROP Rollover	\$	0.00
Total	\$	7,873,362.98

The following Consent Agenda items 2019-12-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on December 11, 2019. Vote was unanimous. Meeting Summary attached.

[2019-12-04CA](#)

Application for Time Service Retirement

[2019-12-05CA](#)

Application for Survivor Benefits

[2019-12-06CA](#)

Application for DROP

[2019-12-07CA](#)

Application for Time Service Connections

The following Consent Agenda items 2019-12-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on December 11, 2019. Meeting Summary attached.

[2019-12-08CA](#)

Refund of Pension Contributions

[2019-12-09CA](#)

Share Plan Distributions

[2019-12-10CA](#)

DROP Distributions

[2019-12-11CA](#)

DROP Distributions for Survivors

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 20, 2019
9:00 A.M.

2019-12-12CA

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ – ***Tentative Dates***
February 6, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
April 2, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
June 4, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
October 1, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 3, 2020 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

V. Executive Director's Report

Timothy Johnson

a. *Right to Apply for Vested Retirement – Action requested*

1. GIANAKIS, Derek J., Police Officer

b. *GRS Contract Extension – Action requested*

c. *Fiscal Year 2020 Performance Plan – Action requested*

VI. Counsel Reports

Lawsikia Hodges & Bob Sugarman

- a. Pension Adjustments Provided for by DOJ v COJ Consent Decree – *Action requested*

VII. Investment Consultant Reports

VIII. Council Liaison Update

Aaron Bowman

City of Jacksonville Police and Fire Pension Fund
Agenda to the Regular Board of Trustees Meeting of
Friday, December 20, 2019
9:00 A.M.

- IX. Old Business

- X. New Business

- XI. Adjournment