



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, June 16, 2017

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

Board of Trustees

Lt. Richard Tuten III, Chair
Richard Patsy, Secretary
Lt. Chris Brown, Trustee
Willard Payne, Trustee
William Scheu, Trustee

Staff

Timothy H. Johnson, Executive Director –Plan Administrator
Steve Lundy, Assistant Plan Administrator
Lawsikia Hodges, Office of General Counsel
Dan Holmes, Summit Strategies – via Webex
Pedro Herrera, Fund Counsel
Denice Taylor, AAA Reporters

City Representatives Invited

Anna Brosche, City Council President
Joey Greive, Fund Treasurer

Excused

Notice

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Call To Order
- II. Pledge of Allegiance
- III. A moment of silence will be observed for the following deceased members:

William C. Barker Jr., retired Police Officer
William "Bill" Bolena III, retired Police Officer

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William M. "Bill" Plaster, retired Police Officer
Ronald W. Reonas, active Police Officer
Gerald Roach, active Fire District Chief
Thomas C. Simms Jr., retired Police Officer
William R. Van Cleave, retired Firefighter Engineer

IV. Public Speaking

V. Consent Agenda Items 2017-06-(01-12)CA – *Board action requested*

2017-06-01CA - Meeting Summary and Final Transcript Approved

1. Final Transcript of the Board of Trustees Meeting held April 21, 2017. Copies held in the meeting files.
2. Meeting Summary of the Board of Trustees Special Meeting held May 19, 2017. Copies held in the meeting files.

2017-06-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists available upon request.

DISBURSEMENTS A

5-1-2017 thru 5-31-2017

1. Thompson, Siegel & Walmsley LLC	\$	50,144.70
2. Brown Advisory	\$	87,792.18
3. Eagle Capital Management	\$	373,019.65
4. Baker Gilmour Cardiovascular	\$	3,600.00
5. Commercia Bank	\$	140,064.98
6. Gabriel, Roeder, Smith & Company	\$	34,202.00
Total	\$	688,823.51

DISBURSEMENTS B

5-1-2017 thru 5-31-2017

1. Accounts Payable Distributions	\$	19,312.04
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2017-06-03CA Pension Distributions

May 5, 2017

1. Regular Gross	\$	5,351,868.44
2. Regular Lumpsum	\$	8,544.70
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,089,399.82
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	6,449,812.96

May 19, 2017

1. Regular Gross	\$	5,344,625.50
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,084,037.95
5. DROP Lumpsum	\$	98,179.90
6. DROP Rollover	\$	0.00
Total	\$	6,526,843.35

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

The following Consent Agenda items 2017-06-(04-07) were verified with supporting documentation and approved at the Advisory Committee meeting held on June 14, 2017. Vote was unanimous.

2017-06-04CA

Applications for Membership

2017- 06-05CA

Applications for Survivor Benefits

2017-06-06CA

Applications for Vested Retirement

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[2017-06-07CA](#)

Applications for DROP

The following Consent Agenda items 2017-06-(08-12) were verified with supporting documentation and received as information at the Advisory Committee meeting held on June 14, 2017.

[2017-06-08CA](#)

Application for Time Service Connections

[2017-06-09CA](#)

Refund of Pension Contributions

[2017-06-10CA](#)

Share Plan Distributions

[2017-06-11CA](#)

DROP Participant Termination of Employment

[2017-06-12CA](#)

Drop Distributions

VI. Executive Director's Report
Timothy H. Johnson

VII. Counsel Reports
Lawsikia Hodges

VIII. Investment Consultant Reports
Dan Holmes

1. Economic & Capital Market Update – May 31, 2017
2. Flash Report – May 31, 2017

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3. Rebalancing Recommendation
Board action requested

IX. Old Business

X. New Business

1. Fiscal Year 2018 Budget
Board action requested
2. Form 1 Disclosures

XI. Adjournment