

# High Impact Performance Incentive Attachment to the General Project Overview

To add text outside of the gray fields or click the statutory reference link, de-select the "Protect Form" (lock) button on the Forms toolbar.

\_\_\_\_\_  
Name of Business

Must be a separate business unit or reporting unit of a business unit that is or will be registered with the State of Florida for unemployment compensation purposes.

**IMPORTANT NOTE:** This application must be filed and the incentive approved *prior* to making the decision to expand an existing Florida business unit or to locate a new business unit in Florida.

\* \* \*Be sure to attach the General Project Overview\* \* \*

## 1. PROJECT OVERVIEW

A. Provide the job creation number and date to which you commit:

| Number of net new Florida jobs created in the business unit | Date by which jobs will be created |
|---|------------------------------------|
|   |                                    |

B. Indicate the average wage for the net new jobs: \$ \_\_\_\_\_

C. Indicate the capital investment for this project (within 3 years): \$ \_\_\_\_\_

D. Describe the business unit's operations (production volume, capacity, etc.) and the product or service associated with the project.

E. Identify special impacts the facility is expected to stimulate in a particular business sector, the state or regional economy, and in state universities and community colleges:

## 2. DESIGNATED HIGH IMPACT SECTOR

A. In which designated high impact sector does this project operate? \_\_\_\_\_

B. List the applicable NAICS code(s) for this project: \_\_\_\_\_

## 3. COMMENCEMENT OF OPERATIONS

A. Description of activities, proposed to constitute "commencement of operations" for the business unit: (Please define in terms of: 1) level of investment, 2) employment, and 3) volume of production, or specific activities which constitute commencement of the project's principal function.)

B. Estimate the date (month / year) when "commencement of operations" is expected to occur: \_\_\_\_\_

C. Description of activities, proposed to constitute "full operations" for the business unit: (Please define in terms of: 1) level of investment, 2) employment, and 3) volume of production, or specific activities which constitute commencement of the project's principal function.)

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D. Estimate the date (month / year) when "full operations" is expected to occur: \_\_\_\_\_

## 4. HIPI AWARD REQUESTED

A. Total HIPI award requested: \_\_\_\_\_

\$ \_\_\_\_\_

## 5. SIGNATURES

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Signature of Individual Completing this Attachment  
(if different from General Project Overview)

Date

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Address (if different)

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Phone Number (if different)

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Signature (Authorized Company Officer) REQUIRED

Date

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Name and Title of Authorized Officer

## 6. KEY HIGH IMPACT PERFORMANCE INCENTIVE PROGRAM INFORMATION

- The High Impact Performance Incentive (HIPI) is a negotiated incentive used to attract and grow major high impact facilities in Florida. Grants are provided to pre-approved applicants in designated portions of high impact sectors (silicon technology, certain transportation equipment manufacturing, financial services, biomedical technology, information technology, and corporate headquarters).
- Once recommended by Enterprise Florida and approved by OTTED, the high impact business is awarded 50 percent of the eligible grant upon commencement of operations and the balance of the awarded grant once full employment and capital investment goals have been met (commencement of "full operations").
- Eligible businesses must create at least 100 new full-time equivalent jobs in Florida in a designated high impact sector in a three-year period; or, if a research and development facility, create at least 75 new full-time equivalent jobs in a three-year period. Businesses must also make a cumulative investment in the state of at least \$100 million in a three-year period; or, if a research and development facility, make a cumulative investment of at least \$75 million in a three-year period.
- High Impact Performance Incentive: [Section 288.108, Florida Statutes](#).