



June 8, 2018

Dr. Cheryl L. Brown, Director/Council Secretary
Jacksonville City Council
117 West Duval Street, 4th Floor - Suite 425
City Hall – St. James Building
Jacksonville, FL 32202

Re: Annual Report for the Duval County Research and Development Authority

For the reporting period July 1, 2017 to June 30, 2018, the Duval County Research and Development Authority (DCRDA) met twice to consider the University of North Florida's proposal to purchase 3.64 acre parcel of the First Coast Technology Park. The goal is to build a Student Assembly Center through one of its Direct Support Organizations, the Training and Service Institute (TSI). The sale of the property was approved by the Board in repayment of the outstanding out-of-pocket costs of maintenance performed for the Technology Park and advanced by TSI.

All five board members were present during both meetings, including the two new members Jason Burnett and Bruce Taylor. Dr. Taylor was elected as Chairperson. The Board anticipates future meetings with the new University administration.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Earle C. Traynham".

Earle C. Traynham
Executive Director