Council Auditor's Office

Quarterly Summary for the Three Months Ended December 31, 2012

February 15, 2013

Report #730

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117 West Duval Street | Jacksonville, Florida 32202-3701 |Telephone (904) 630-1625 | Fax (904) 630-2908
www.coj.net

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building

February 15, 2013 Special Report #730

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the three months ended December 31, 2012 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before January 30, 2013, and we are to submit the consolidated financial report by February 15, 2013.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

The City Council confirmed the appointment of the new City Treasurer via Resolution 2012-734-A on February 12, 2013. However, the City has operated without a Comptroller since October 2011 and this position remains vacant. This is an important position that needs to be filled with a qualified candidate.

General Fund / General Services District

The City is projecting an overall General Fund positive variance of $15.2 million. We have concerns regarding two large components of the variance. The positive debt service variance of $11,036,723 is due to refinancing a substantial portion of debt. The debt savings should not be counted in the positive variance because the Administration has introduced Ordinance 2013-89 to transfer these monies out of the General Fund to two economic development funds. The projected variance in the Sheriff's Office is over $8.7 million per the Administration but only $4.5 million per the Sheriff's Budget Office, a difference of $4.2 million.

General Fund GSD 011 – Revenues

The overall unfavorable variance in General Fund revenues is mostly driven by shortfalls in ad valorem taxes. Final taxable values were less than preliminary values, resulting in an approximate $1.8 million shortfall in ad valorem taxes for the FY 2012/13 fiscal year. In fiscal 2011/12, ad valorem taxes were adjusted downward by $3.4 million following the passage of Ordinance 2012-373-E to eliminate the unfavorable variance; it is uncertain if the Administration will pursue the same solution for the fiscal 2012/13 ad valorem revenue shortfall. Net of the distributions to the Tax Increment Districts, the unfavorable variance in ad valorem taxes is approximately ($1.6) million.

Business taxes revenue (occupational licenses) is projected to have a shortfall of ($237,879), offset by a projected favorable variance in miscellaneous revenue of $274,522. Fire protection inspection revenue is significantly under budget as of the first quarter and the year end projection appears optimistic. Fire protection inspection revenue is budgeted for $1,806,719 and only $175,552 was received in the first quarter. We continue to express our concern over the Department's aggressive revenue budget, which was discussed at length during our review of the fiscal 2012/13 proposed budget. The Administration should review the first quarter activity and make immediate adjustments to minimize any unfavorable variance.

General Fund GSD 011 – Expenditures by Department

The presentation of General Fund expenditures by department (page 26) now includes the Office of Economic Development (which also includes the Office of Equal Business Opportunity), which became a General Fund department effective October 1, 2012 pursuant to Ordinance 2012-212-E. This ordinance sunset the JEDC, established the Office of Economic Development, and moved those activities to the General Fund.

The Fire and Rescue Department is projected to have an unfavorable variance in expenditures, mostly due to overtime salaries and the salaries/benefits lapse. We are concerned that based on first quarter performance, the Fire and Rescue Department has a projected unfavorable variance of ($2.4 million) in overtime salaries.

The Administration's projected favorable variance of approximately $8.7 million in expenditures for the Office of the Sheriff may be overstated. The Office of the Sheriff is projecting only a $4.5 million favorable variance in expenditures. The Office of the Sheriff is anticipating hiring 30 additional corrections officers and additional police officers, as well as absorbing 40 police officers that were previously funded through a COPs grant. If the Office of the Sheriff's projections are correct, the favorable variance in expenditures would be reduced by $4.2 million.

The unfavorable variance in Jacksonville Citywide Activities is the result of the salaries and benefit lapse of $3,522,320. As mentioned in the Finance Director's narrative, the projected favorable variance in Transfers Out - Debt is the result of recent debt refinancing. The projected unfavorable variance of ($66,974) in Transfers Out assumes an additional transfer to Special Events and is discussed in further detail below for Subfund 01A.

We also noted that the projected unfavorable variance of ($558,642) in Internal Service Charges shown on page 27 is an error due to incorrect budgeting. Funding for fleet internal service charges was not reallocated from Public Works to Parks and Recreation during the recent budget process to align with parks maintenance duties that were also transferred. If this error was corrected with a budget transfer, the net General Fund unfavorable projection in Internal Services Charges would correctly show ($27,383).

General Fund – Additional Comments

The Mayor has recently introduced Ordinance 2013-89 to appropriate $11 million to two economic development funds in fiscal year 2012/13. The source of these funds is a reduction in debt service payments in the current fiscal year, realized through refinancing, and is reflected as the approximate $11 million projected favorable variance in Transfers Out - Debt. If approved by Council, the $11 million appropriation would cause an unfavorable variance of ($11 million) in Transfers to Other Funds, cancelling the effect of the favorable variance in Transfers Out - Debt.

The Administration has also introduced Ordinance 2013-53 to appropriate funding from several sources to restore the fiscal 2012/13 extraordinary lapse placed on General Fund departments (excluding the Clerk of Court lapse), fund janitorial services for City parks, and reinstate a portion of right-of-way mowing funding that was reduced during the fiscal 2012/13 budget process. The funding sources include fund balance from Subfund 751(JEDC/OED) and City matching funds designated for grants that did not materialize. The year end excess fund balance from Subfund 751 would generally be recaptured into the General Fund in accordance with Ordinance Code Sec. 106.106(i) as part of the City's year end audit close-out process.

While overall the General Fund appears to be in adequate condition, we do note that many of the Administration's current projections will likely be adjusted as the fiscal year progresses. We recommend deferring the appropriation of any current year savings. In addition, when the approximate $16.9 million favorable variance in General Fund expenditures is reduced by the $4.2 million overstatement within the Office of the Sheriff and the $11 million proposed appropriation of debt service savings mentioned above, the projected favorable variance in expenditures is reduced to approximately $1.7 million. This amount would be negated by the projected ($1.7 million) unfavorable variance in revenues and the overall positive variance would be eliminated.

Other Funds

We noted that many of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note many of the same comments repeated for several sub-funds. Our review consisted of the General Fund and 30 other sub-funds. Of the 30 other sub-funds reviewed, 12 had a projected unfavorable variance for year end and six had a negative cash balance. We are concerned regarding the cumulative negative effect of these sub-funds on the overall financial condition of the City.

Clerk of the Court (Sub-fund 016)

The subfund is projecting an unfavorable variance of ($75,072). The December 31, 2012 balance sheet reflects a negative cash position of ($226,713) and a negative fund balance of ($227,100); however, since the close of the quarter there has been an additional $886,328 in revenue deposited into this subfund associated with the first quarter. Taking this into account, the cash balance would be $659,615.

In regards to the projected variance, based on the deposits after the close of the quarter it appears as though the revenue projections for the Clerk's Office are low. The first quarter actual Recording and Document Stamp revenues are up approximately 50% over the prior year. If this trend continues, the charges for services will significantly outperform the budgeted amounts. However, while we project that the revenues will outperform the revised budget, it is too early to project the overall variance of this subfund after one quarter since the drastic revenue increase was impacted by the office clearing a backlog of documents that needed to be recorded per the Clerk's Office.

Additionally, as a partial offset to our positive variance in revenue projections compared to the Budget Office projections, the projected favorable variance in salaries appears to be significantly overstated.

Tax Collector (Sub-fund 017)

The subfund is projecting an overall unfavorable variance of ($100,334). There is a projected unfavorable variance of ($266,221) in revenues which is partially offset by a projected favorable variance of $165,938 in personnel costs.

Special Events (Sub-fund 01A)

The Office of Special Events was moved from the General Fund – 011 to Subfund 01A beginning in fiscal year 2012/13 to better track revenues and expenditures by event and provide transparency. The December 31, 2012 balance sheet reflects a negative cash balance of ($408,846) and a negative fund balance of ($416,627). Transfers from Other Funds represents the General Fund contribution. While the largest funding source is the General Fund transfer, Subfund 01A does receives a small portion of its revenue from event permit fees and a reimbursement from the Tourist Development Council. The projection for Transfers from Other Funds includes an additional transfer of $66,974 from the General Fund in order to eliminate the subfund's projected overall unfavorable variance. Pursuant to Ordinance Code Sec. 106.304, any additional transfer from the General Fund to Special Events Subfund 01A would require Council approval.

The Grants, Aids & Contributions budget line of $332,500 represents Florida/Georgia game travel costs, which were previously budgeted within the General Fund - General Services District as Jacksonville Citywide Expenditures. The unfavorable variance in total expenditures is due to personnel costs. Special Events should adjust expenditures to operate within the approved budget, or transfer any additional funds needed to balance their budget from the Special Events trust fund (Subfund 134) instead of the General Fund.

Pursuant to Ordinance Code Sec. 111.105, the Special Events Office must provide the Council Auditor and Chief Financial Officer a complete accounting of revenues by source, and expenditures by category and source (including but not limited to General Fund, Trust Fund, and any other funds), no later than 30 days after the last day of an event. We have only received three of the seven reports for special events held in the first quarter of fiscal 2012/13.

Public Parking System (Sub-fund 411)

This subfund continues to be challenged and is projecting a year end unfavorable budget variance of ($183,040). The balance sheet for Subfund 411 shows that current assets of $67,750 are exceeded by current liabilities of $71,404. Parking late fees and revenues for the old Courthouse off-street parking lot are under-budget for the first quarter.

Parking Garage Revenue (Sub-fund 412)

Subfund 412 is in poor financial condition. The report projects an unfavorable budget variance of ($171,525) for the fiscal year. The December 31, 2012 balance sheet for Subfund 412 shows a negative cash balance of ($1,814,830). The unfavorable variance in Charges for Services represents underperforming revenue at City parking garages. However, per the Office of Public Parking, the Water Street garage is currently at capacity. The unfavorable variance in miscellaneous revenue represents negative investment pool earnings (interest) assessed for the negative cash balance. This is done because the subfund is essentially borrowing money from other subfunds to conduct its operations.

Motor Vehicle Inspection (Sub-fund 431)

Subfund 431 is projecting an unfavorable budget variance of ($1,187) for the fiscal year due to a projected shortfall in vehicle for hire fee revenue.

Solid Waste Disposal (Sub-fund 441)

The financial statement for Solid Waste Disposal is incorrect. Charges for Services are understated by an estimated $9.4 million due to the City Accounting Division omitting an accounts receivable entry in the first quarter. These revenues should be reflected when earned in accordance with the accrual basis of accounting.

A portion of Charges for Services are user fees that are collected when the tax bills are mailed annually in November. The receivable entry is reflected as an accrual to Charges for Services. The omission of the receivable in the first quarter also understates accounts receivable within the assets section and fund equity on the balance sheet for this subfund.

Additionally, we believe that the projection of a favorable variance at year end may be optimistic due to a continued decline in tons received for disposal.

Mayport Ferry (Sub-fund 451)

Subfund 451 has been added to the quarterly summary presentation following JaxPort's decision to cease operations of the Mayport Ferry and transfer ownership back to the City effective September 30, 2012. Legislation has been introduced to authorize the City to contract with a grant writer to pursue grant funding for the Ferry. The subfund projects an unfavorable variance of ($111,413) for the fiscal year due to shortfalls in charges for services. The transfer of fixed assets associated with the Mayport Ferry has not yet been posted the balance sheet for Subfund 451.

Stormwater Services (Sub-fund 461)

The Finance Director's narrative discusses a $1,735,713 favorable projection for revenue at year end. The financial statement for Stormwater Services is incorrect. Charges for Services are understated by an estimated $7.1 million due to the City Accounting Division omitting the entry booking for this revenue as an accounts receivable in the first quarter.

As discussed in the Solid Waste Disposal section above, these revenues should be reflected when earned in accordance with the accrual basis of accounting.

Within the Budget Ordinance 2012-433-E Section 10.7, the Department of Public Works made a commitment to tracking expenses for time, equipment, material and personnel within the Stormwater Services Subfund through a job cost accounting system. That commitment requires the department to concurrently submit quarterly reports to the Council Auditor's Office and the Finance Committee with the City's Quarterly Summary. The deadline for the report was January 30, 2013. The Council Auditor's Office has not received the report as of our date of publication.

Municipal Stadium (Sub-fund 4A0)

As a general comment applicable to the SMG operated venues (Subfunds 4A0 – 4F0), we note that a Memorandum of Understanding (MOU) between the City and SMG was signed December 20, 2012 regarding the facilities management contract renewal. The renewal contract is currently being drafted and has not been executed at this time. While the negotiated contract is expected to reduce SMG's annual management fee and annual incentive fee, Ordinance 2012-673-E, enacted November 2012, reduced SMG's budget by $708,188 of the savings to be realized from the negotiated contract. This ordinance recognized in advance the savings to the City from a reduced management fee that would occur under the SMG contract renewal, as proposed in their response to the RFP for the period of April through September 2013, and allocated those future savings to a Council-controlled special contingency fund for future appropriation. The journal entry for this legislation was not booked until January and will appear on the quarterly summary ending March 31, 2013.

Additionally, the Ritz Theatre is included in the MOU list of managed venues. It is currently managed and operated by City personnel and operates within the Parks and Recreation Department of the General Fund.

Memorial Arena (Sub-fund 4B0)

The Arena subfund is projecting an unfavorable budget variance of ($133,980) for the fiscal year. The unfavorable variance is the result of challenges in meeting budgeted Other Ticket Surcharge - Club/Suite revenue which is a component of Charges for Services. Per SMG, they have developed other initiatives in an effort to minimize the unfavorable variance in revenues.

Stadium (Sub-fund 4C0)

The Baseball Stadium subfund is projecting an unfavorable budget variance of ($7,023) for the fiscal year. Facility fees, a component of Charges for Services, are seasonal and will be collected when baseball games begin in April.

Performing Arts Center (Sub-fund 4D0)

Subfund 4D0 is projecting an unfavorable budget variance of ($173,676) for the fiscal year. The subfund is insolvent and cannot meet its current obligations. The balance sheet reflects negative current assets (cash and receivables) of ($297,109) and current liabilities of $1,429,472.

Convention Center (Sub-fund 4E0)

The Convention Center subfund is projecting a favorable budget variance of $11,894 for the fiscal year, but cannot meet its current obligations. The balance sheet reflects current assets (cash and receivables) of $582,020 and current liabilities of $626,095.

Equestrian Center (Sub-fund 4F0)

Although the subfund has a projected favorable variance of $14,955 for the fiscal year, the subfund is in poor financial condition with negative current assets (cash and receivables) of ($212,584) and current liabilities of $426,979.

The Equestrian Center was included in the Memorandum of Understanding between the City and SMG signed December 20, 2012 to be managed by SMG “pending further consultations”.

ITD Operations (Sub-fund 531)

Although the report projects a favorable budget variance of $340,303 for the fiscal year, the balance sheet for ITD Operations shows a negative cash balance of ($933,093) and current liabilities of $314,645. Negative investment pool earnings (interest) have been assessed due to the subfund’s negative cash position and is reflected in the miscellaneous revenue unfavorable variance.

The personal computer refresh project, which is designed to replace computers as they age, is now underway. The original goal was to have the computers deployed in August/September 2012. ITD is currently performing a major inventory verification process to prepare for the fiscal 2013/14 budget and are finding that not all of the computers that customers are using need to be replaced.

Communications (Sub-fund 533)

The report projects an unfavorable budget variance of ($846,029) for the fiscal year. The projected unfavorable variance in Other Operating Expenses is due to telephone and data line costs. The Administration was aggressive in budgeting for these expenditures and this was noted during our budget review. ITD should make an effort over the remaining three quarters to minimize any unfavorable variance.

Technology System Development (Sub-fund 536)

The report projects an unfavorable budget variance of ($5,664) for the fiscal year.

Self-Insurance (Sub-fund 561)

The report inaccurately shows Current Liabilities as a negative $103,969.74. This is a timing issue with the payment to the company that processes the Workers Compensation medical payments for the City's Risk Management Division. The Insurance Reserves line was subsequently reduced and Current Liabilities increased via a journal entry that occurred after the close of December.

Group Health (Sub-fund 571)

The report projects an unfavorable budget variance of ($2,530,369) for the fiscal year. The year-to-date actuals for Charges for Services is inaccurate. The inaccuracy is due to an accrual that the Accounting Division processed to transfer Employee Contributions from fiscal year 2012/13 to fiscal year 2011/12. This artificially reduced the Charges for Services by $484,448 for the first quarter. Accounting has processed an adjusting entry to reverse this error.

Correction of this error along with subsequent activity indicates that the projected unfavorable variance will likely be significantly less and could result in a small positive overall variance. We will have a better understanding of this subfund after the close of the second quarter due to the fact that new health benefit elections took effect January 1.

Jacksonville Housing Finance Authority (Sub-fund 721)

The favorable revenue variance in Other Sources is due to a bond redemption with the bonds being sold at a significant premium. The transaction resulted in additional unbudgeted revenue, which is seen in the Other Sources year-to-date actual amount.

Jacksonville Economic Development Commission (Sub-fund 751)

The Office of Economic Development (OED) is now budgeted within the General Fund effective October 1, 2012 following reorganization of the City's economic development function. As mentioned in the Finance Director's narrative, projected expenditures represent prior year carryovers. We recommend that the Administration amend bill 2013-53 to transfer the carryovers to the General Fund in order to close out Subfund 751.

As previously mentioned in the General Fund narrative, the Administration has recently introduced Ordinance 2013-53 to appropriate $1,328,399 from several sources to restore the fiscal 2012/13 extraordinary lapse placed on General Fund departments (excluding the Clerk of Court lapse), fund janitorial services for City parks, and reinstate a portion of right-of-way mowing funding that was reduced during the fiscal 2012/13 budget process. The funding sources include fund balance from Subfund 751(JEDC/OED) and City matching funds designated for grants that did not materialize. The year end excess fund balance from Subfund 751 would generally be recaptured into the General Fund in accordance with Ordinance Code Sec. 106.106(i) as part of the City's year end audit close-out process.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the quarter ended December 31, 2012 indicates that the Electric System produced a Fuel Rate related surplus of $11,255,899 and a Base Rate related deficit of ($13,703,254) due to weather related low sales yielding an operating deficit for the quarter of ($2,447,354). JEA projects a small surplus for the Electric System at year end. However, the surplus as shown would only be possible because JEA projects underfunding Working Capital Requirements by $14,598,937.

It should be noted that as the quarter was coming to a close, as mentioned in the JEA cover letter, Fitch Ratings New York upgraded the Electric System senior and subordinated bonds ratings from AA- to AA with a stable outlook in a Fitch Ratings publication (dated December 21, 2012).

Water & Sewer System

The financial report for the quarter ended December 31, 2012 shows that the Water & Sewer System produced an operating surplus of $1,869,729 and projects a balanced budget at year end.

District Energy System (Chilled Water)

The schedule for District Energy System produced a surplus of $443,810 for the quarter ended December 31, 2012 and projects a balanced budget at year end.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the three months ending December 31, 2012 indicates no budgetary stress for JTA as a whole.

While JTA's financial report does not indicate budgetary stress overall, it should be noted that the Skyway Division and the CTC Division are projecting that they will over spend their Fiscal Year 2012/2013 budgets, which will require a larger than budgeted transfer from Bus Operations. If these projections hold, JTA will have to submit a budget amendment to the City Council for approval in order to true up the Skyway and CTC operations budgets with actual expenditures.

As we noted in the September 30, 2012 Quarterly Summary report, JTA overspent its Fiscal Year 2011/12 budget for the Bus, Skyway and CTC Divisions and needs to submit a budget amendment to the City Council for approval in order to true up the three divisions' operations budgets with actual expenditures. Per JTA, pending receipt and subsequent Board approval of its annual external audit report, they hope to have a budget amendment submitted to the City Council for approval by the end of March 2013.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the three months ending December 31, 2012 shows a net loss of ($1,299,966). This is mainly due to 36% of JPA's debt service payments being due in the first quarter, with one of JPA's debt instruments (2007 Florida State Infrastructure Bank Loan) requiring the entire years' worth of principal and interest of $4,900,000 to be paid in November. JPA is projecting year-end Net Income Before Transfers of $4,920,652, with all of these funds being transferred to Operating Capital Outlay.

While JPA is projecting to finish the year within budget, it should be noted that JPA simply projected a majority of its' year-end expenditures to finish at budget instead of projecting based on the latest available information. The main purpose of the Quarterly Summary reports is to identify potential problems as early as possible so that action can be taken to prevent them, and projections are an important tool in identifying these problems. We strongly recommend that meaningful projections be included in future reports.

Jacksonville Aviation Authority

Jacksonville Aviation Authority's (JAA) financial report for the three months ending December 31, 2012 indicates a year-to-date deficit of $2,081,921. The main reason for this is because of debt service payments. Approximately 68% of JAA's budgeted annual debt service payments occurred during the first quarter.

There is a projected year-end surplus of $27,446,250. Of this total, $18,192,681 represents a budgeted transfer out of JAA's retained earnings account, although the YTD transfer is $0. The actual amount transferred into or out of retained earnings will not be known until the end of the fiscal year.

During the quarter, JAA completed a partial refunding of their Series 2006 bonds. Per JAA, the net present value of the total savings over the life of the old bonds is projected to be approximately $24.15 million.

Other Revenues are projected to finish at $952,369 over budget, due mainly to a $762,000 termination payment made to JAA in accordance with a Reserve Fund Forward Sale Agreement. JAA invested funds which were held as reserves for the 2006 bonds. When the bonds were partially refunded, a portion of the reserve was reduced. The $762,000 represents the gain earned by JAA on the portion of the reserve fund that was reduced.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. The City's general credit rating remains unchanged at AA+. The one change that occurred during the first quarter was that Fitch upgraded JEA's Electric System senior and subordinated bond ratings from AA- to AA in December. Please refer to pages 22 and 23 for a detailed list of individual bond ratings.

FINANCIAL REPORTS
The following financial reports are presented as prepared by the various reporting entities.

NARRATIVES	**PAGES**
City of Jacksonville	13 – 16
JEA	17
Jacksonville Transportation Authority	18 – 19
Jacksonville Port Authority	20
Jacksonville Aviation Authority	21
BOND RATINGS	
City of Jacksonville	22
Independent Agencies	23
Bond Rating Scale	24
FINANCIAL STATEMENTS	
City of Jacksonville	25 – 58
JEA	59 – 62
Jacksonville Transportation Authority	63 – 66
Jacksonville Port Authority	67
Jacksonville Aviation Authority	68

Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR

January 30, 2013

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: **Financial Summaries for the Three Months ending December 31, 2012**

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the three months ending December 31, 2012 for the agreed upon subfunds of the Consolidated City of Jacksonville.

011 - GENERAL FUND - GSD

As of December 31, the General Fund - GSD projects a favorable variance of $15.17 million. However, this amount should be netted against the $11,036,723 in debt service savings that the Administration is requesting be transferred to the Downtown Economic Development fund and the General Capital projects fund for economic revitalization. Taking that into account the projected favorable variance would be $4.1 million. Revenues are projected to underperform budget by $1.7 million. The projected unfavorable variance in Taxes is being driven by a unfavorable variance in property taxes of $1,597,211 which is due to decreased final property tax values. The projected unfavorable variance in Licenses and Permits is being driven by unfavorable variances in occupational licenses – County and City totaling $171,240 and $72,500 respectively. The projected favorable variance in Intergovernmental Revenue is being driven by favorable variances in State Shared - County and Municipal Sales totaling $446,340 and $563,692 respectively. This variance is somewhat offset by unfavorable variances in surplus gas tax of $519,825 and 8th cent gas tax of $189,843. The projected unfavorable variance in Charges for Services is primarily due to an unfavorable variance in fire projection inspection fees ($769,652), zoning and rezoning fees ($83,776), public library fees ($75,000), property appraisal – protest fee ($58,199) and Community Planning comprehensive / amendment fee. These variances are somewhat offset by projected increased transport revenue of $865,507 in Fire & Rescue. The projected favorable variance in Miscellaneous Revenue is being driven by FPL payment in lieu of taxes ($287,770) and telephone/laundry/concession commissions ($250,000). These variances are somewhat offset by an unfavorable variance of $175,170 in the Carling loan payment in lieu of taxes.

Overall, expenditures are projected to have a favorable variance of $16.86 million including a favorable variance in personnel expenditures, net of the salary and benefit lapse, totaling $6.1 million. The projected unfavorable variance in Internal Service Charges is due to an unfavorable variance in the OGC allocation of $372,592. Other Operating expenses are projected to have a $1.08 million favorable variance. The largest drivers are miscellaneous services & charges ($322,663), other operating supplies ($247,966) and professional services ($177,100). The projected favorable variance in Debt Service of $11,036,723 is slated to go before Council as part of legislation to transfer out to the Downtown Economic Development fund and the General Capital projects fund for economic revitalization. The unfavorable variance in Transfers to Other Funds represents the anticipated additional funding requirements in the Special Events subfund (SF 01A) as detailed in the section below for that subfund. The removal of the Extraordinary Lapse amount that appears in the revised budget column is currently part of legislation that was introduced on 1/22/13 in bill 2013-053. The projected favorable variance in Banking Fund Debt Repayments is due primarily to anticipated savings in the CIP banking fund debt activity ($127,959).

015 - PROPERTY APPRAISER
The overall favorable variance of $139,975 is primarily due to a $68,841 favorable variance in personnel expenses net of the lapse.

016 - CLERK OF THE COURT
The overall unfavorable variance of $75,072 is due to the inclusion of a $173,928 extra-ordinary lapse in this fund. The extra-ordinary lapse is somewhat offset by a $80,425 favorable variance in personnel expenses net of the lapse.

017 - TAX COLLECTOR
Revenues are projected to underperform budget by $266,221 mainly due to an unfavorable variance in Driver's License Renewal Fees ($307,000). This unfavorable revenue variance is somewhat offset by a projected favorable variance in personnel costs net of the lapse totaling $165,938.

01A – SPECIAL EVENTS
There is projected to be an unfavorable variance in personnel expenses, net of the lapse of $110,499. The main driver of this variance is event overtime ($229,882). The fund overall is projected to have an unfavorable variance of $66,974. This fund was established during the FY13 budget process and is 100% supported by the General Fund – GSD. The fund has no fund balance to offset this variance so the transfer from the General Fund – GSD will be adjusted at year-end. The favorable variance in Transfers from Other Funds reflects the first quarter projected need. After the third quarter projections are complete a BT will be submitted to adjust the transfer to/from.

159 – BUILDING INSPECTION
The fund overall is projected to have a favorable variance of $354,072. Of that, revenues are projected to outperform budget by $191,257 primarily due to Fire Plans Review Fees of $56,009 and Plumbing Inspection Fees of $150,000. The main driver in the net favorable expenditure variance of $162,815 is personnel expenses of $213,677.

191 - JACKSONVILLE CHILDREN'S COMMISSION
The overall projected favorable variance of $60,962 is primarily due to a $53,816 projected favorable variance in personnel expenses net of the lapse.

411 - PUBLIC PARKING SYSTEM
Revenues are projected to underperform budget by $270,173. The projected variance in Charges for Services is mainly due to unfavorable variances in Parking Late Fees of $164,044. These unfavorable revenue variances are somewhat offset by a projected favorable variance personnel expenditures net of the lapse of $78,046.

412 – PARKING GARAGE REVENUE
The fund overall is projected to have an unfavorable variance of $171,525. The main driver is an unfavorable variance in Monthly Parking Fees of $239,145.

441 - SOLID WASTE DISPOSAL
The fund overall is projected to have a favorable variance of $276,921 which is primarily due to a $278,745 favorable variance in personnel expenses net of the lapse.

451 – MAYPORT FERRY
The fund overall is projected to have a $111,413 unfavorable variance which is being driven by a projected shortfall of $134,724 in Transportation Fares.

461 - STORMWATER SERVICES
The fund overall has a projected favorable balance of $1,735,713 which is being driven by projected favorable variances in Professional Services of $342,605, Contractual Services of $528,675 and personnel expenses of $637,790.

4A0 - MUNICIPAL STADIUM
The fund overall has a projected favorable variance of $347,569. Revenues are expected to outperform budget by $403,565 primarily due to a favorable variance of $369,326 in the 2 cent tourist development tax. The unfavorable variance in Other Operating Expenses is being driven by unfavorable variances in Professional Services of $36,021 and Water – Utility & Treatment of $33,162.

4B0 - MEMORIAL ARENA
The fund overall has a projected unfavorable variance of $133,980 which is being driven by an unfavorable variance in ticket surcharge – club/suites revenue of $104,039, as seen in Charges for Services, and contractual services, as seen in Other Operating Expenses, of $107,407.

4D0 - PERFORMING ARTS CENTER
The fund overall has a projected unfavorable variance of $173,676 which is being driven by an unfavorable variances in ticket surcharge revenue, as seen in Charges for Services, of $154,955.

511 - FLEET MANAGEMENT - OPERATIONS
The fund overall has a projected favorable variance of $140,453 which is mainly due to a $2,720,703 favorable variance in fuel which also drives the net unfavorable variance in Charges for Services. Other notable items include a $441,586 favorable variance in personnel expenditures.

521 - COPY CENTER
The projected unfavorable variance in Charges for Services is a byproduct of reduced spending in postage ($34,687) as seen in Other Operating Expenses. The fund overall has a favorable variance of $16,131 and has a positive cash balance.

531 - ITD – OPERATIONS
The fund overall has a projected favorable variance of $340,303 which is mainly due to projected favorable variances in the desktop contract of $80,188, in non-electronic document storage of $52,364, and personnel expenditures, net of the lapse of $146,107.

533 - COMMUNICATIONS
The fund overall has a projected unfavorable variance of $846,029 which is being driven by an unfavorable variance in Telephone and Data Line costs of $833,743.

551 – OFFICE OF GENERAL COUNSEL
The overall projected favorable variance in this fund of $476,014 is primarily the result of a favorable variance in personnel costs net of the lapse of $596,375.

561 - SELF INSURANCE
The overall projected favorable variance in this fund of $160,263 is primarily the result of a favorable variance in personnel costs net of the lapse of $133,881.

571 - GROUP HEALTH
The fund overall is projected to have an unfavorable variance of $2,530,369. The unfavorable variance in Charges for Services is being driven by projected shortfalls in both employer and employee health premiums of $7,428,783 and $2,572,164 respectively. The unfavorable revenue variance is somewhat offset by favorable expenditure variances in several premium paid line items including employee group health $204,599, employer group health $4,391,632, employer dependent cost $1,268,150 and employee dependent cost $1,268,150.

581 - INSURED PROGRAMS
The fund overall has a projected favorable variance of $290,255 which is being driven by favorable variances in various premiums paid totaling $205,565, as seen in Other Operating Expenses, as well as a $67,183 favorable variance in personnel costs net of the lapse.

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

The favorable variance in this fund is being driven by revenue received from the sale of mortgage backed securities in the amount of $1,233,556. These funds will be used to replenish the fund balance that was appropriated through Ordinance 2012-683-E for the JHFA single family loan program.

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The projected amount in Other Operating Expenses represent prior year encumbrances that, once paid, will be moved, along with the cash, to the OED General Fund – GSD activity. Ordinance 2013-053 which was introduced on 1/22/13, if approved, will transfer the remaining fund balance from this fund effectively closing it.

There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

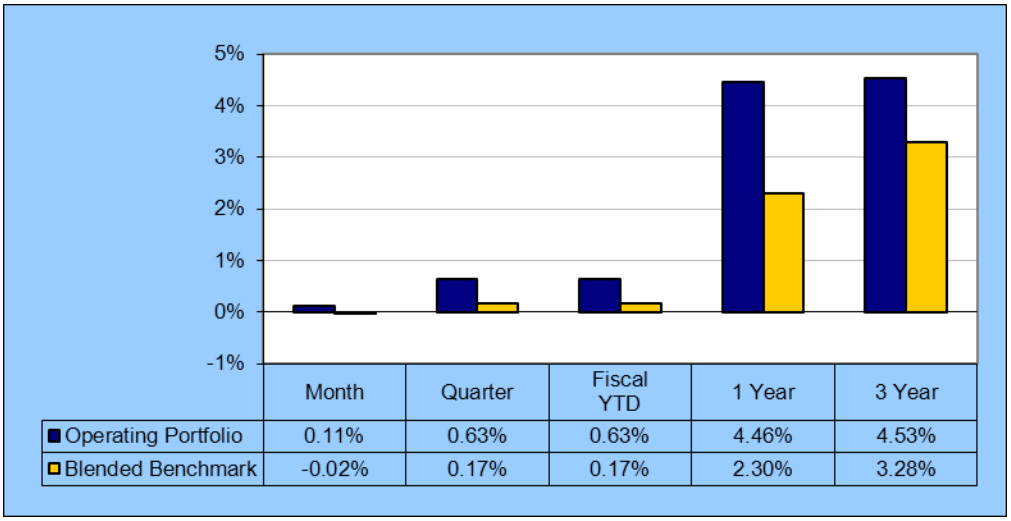
EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending December 31 2012, came in at a positive 0.63%. This takes the portfolio to an unaudited positive 0.63% for the fiscal year 2013. This is in-line with our fiscal full-year 2013 forecast of 2.4%. The goals of this portfolio are to protect capital, ensure liquidity, and then to earn interest income.

The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Together, and despite challenges with the fiscal cliff and continued European financial crisis, these managers added value for the quarter by outperforming the benchmark by 0.43%, after fees. The committee took action during the quarter to lock in gains, experienced from the recovery off of the 2009 market lows, and reduced the portfolio's risk level. This shift successfully captured gains and moved the fund into a more moderately conservative posture until the next opportunity arises.

During the past three years the portfolio has earned an average annual return of 4.53%. As mentioned in previous updates, it is anticipated that earnings will be lower prospectively than those seen during the past three years.

Figure 1. Operating Portfolio Performance



	Month	Quarter	Fiscal YTD	1 Year	3 Year
Operating Portfolio	0.11%	0.63%	0.63%	4.46%	4.53%
Blended Benchmark	-0.02%	0.17%	0.17%	2.30%	3.28%

BUILDING COMMUNITY

January 23, 2012

SUBJECT: **QUARTERLY FINANCIAL SUMMARY – December 31, 2012**

FROM: Paul E. McElroy, Chief Executive Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the three months ended December 31, 2012, JEA contributed a record high $26.7 million to the City's General Fund. JEA also paid to the City $20.6 million Public Service Tax and $9.8 million City of Jacksonville Franchise Fee for a total payment of $57.1 million which represents an increase of $968 thousand over prior year.

The Electric System produced a negative fund balance of $2.4 million for the three months ended December 31, 2012 due to seasonal sales. This represents 0.2% of the annual operating budget. The Water and Sewer System produced a positive fund balance of $1.9 million for the three months ended December 31, 2012. This represents 0.5% of the total annual operating budget. The District Energy System produced a favorable fund balance of $444 thousand for the three months ended December 31, 2012.

JEA is actively monitoring the credit markets in order to efficiently manage debt. A schedule of JEA's bond ratings as of December 2012 is included with this report. In December the Electric System senior and subordinated bonds were upgraded by Fitch to AA from AA-.

Paul E. McElroy

Paul E. McElroy, Chief Executive Officer

Attachments: As noted

RECEIVED
JAN 28 2013
COUNCIL AUDITOR

JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" ● 100 N. MYRTLE AVENUE ● JACKSONVILLE, FLORIDA 32203

January 30, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended December 31, 2012.

Bus Fund

Expenditures on a fund level basis (with transfers to other funds included) exceeded the approved budget by $443K or 2.4% for the first quarter of fiscal 2013.

Revenues exceeded expenditures by $195K for the same period. Contributing to the increased revenues were a stronger Transportation Sales tax (net sales tax proceeds after debt service on Better Jacksonville Plan bonds) and increased grant revenues.

Skyway Fund

Skyway performance for the quarter ending December 31, 2012 showed expenses over budget by $117K (or 9.3%).

Outside Services and Materials/Parts expense exceeded budget due to repairing and performing a required overhaul on the propulsion motors. In addition, special maintenance campaigns for track repair are also underway. The unfavorable variance is expected to continue for the remainder of the fiscal year.

JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" ● 100 N. MYRTLE AVENUE ● JACKSONVILLE, FLORIDA 32203

CTC Fund (Connexion)

Expenditures for our Connexion service were over budget for the first quarter by $271K or 8.1%. (The majority of service provided by this fund is for riders covered under the federally mandated ADA program.)

Carrier costs were over budget as were materials/parts expense and maintenance labor to service an aging fleet. Twenty six new vehicles are scheduled to be placed in revenue service in the second quarter, which should help to alleviate the parts and labor variances.

General Fund (Engineering/Highway Division)

General Fund revenues exceeded the pro-rata budget as the Transportation Sales tax receipts (before debt service) for the first quarter were $17.3 million compared to a budget amount of $16.8 million.

General fund expenditures were under budget by $414K or 2.4%. This favorable condition is expected to continue for the balance of the year.

Fund revenues at December 31st exceeded expenditures by $644K.

Please call me at 630-3116 if you have any questions concerning the above.

Sincerely,

Thomas E. Cerino

JAXPORT
JACKSONVILLE PORT AUTHORITY

January 30, 2013

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of December 31, 2012.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

Mike McClung
Controller

MM/bd

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal

JAA
Jacksonville
Aviation
Authority

January 31, 2013

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the three months ended December 31, 2012.

Operating Revenues were $16.07 million which results in a negative variance of $798K year to date. Operating Expenditures were $10.71 million which results in a year to date positive variance of $2.12 million. The quarter closes with a year to date positive Operating Income variance of $1.32 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Janeka Hinkson at 741-3672.

Sincerely,

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of December 31, 2012

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / AA-
Better Jacksonville Plan	1997	1999	n/a	n/a	n/a
	2000	2000	n/a	n/a	n/a
	2001	2006	Aa3	A+	AA
	2007	2008	Aa3	AA-	AA
	2009	2009	Aa3	AA-	AA/AA-
	2010	2011	Aa2/A1	AA-	AA/AA-
	2011	2012	Aa2/A1	AA-/A	AA/AA-
	2012	Current	A1	AA-/A	AA-/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

Bond Ratings for Independent Agencies			
As of December 31, 2012			
	Fitch	**S&P**	**Moody**
JEA (See Note 1)			
Uninsured Long Term			
Electric Senior	AA	AA-	Aa2
Electric Subordinated	AA	A+	Aa3
Uninsured Short Term			
Electric Subordinated Commercial Paper	F1+	A-1+	P-1
Electric Subordinated Bonds	F1+	A-1	VMIG-1
Uninsured Long Term			
SJRPP	AA-	AA-	Aa2
Uninsured Long Term			
Water and Sewer Senior	AA	AA	Aa2
Water and Sewer Subordinated	AA	AA	Aa2
Uninsured Short Term			
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1
District Energy System			
Bulk Power Supply System Bonds	AA-	AA-	Aa2
Long Term	A+	N/A	Aa2
Short Term	F1+		VMIG-1
Jacksonville Port Authority			
Revenue Bonds - Series 2008	A	Not Rated	A2
Revenue Bonds - Series 2012	A	Not Rated	A2
Jacksonville Airport Authority			
JAA Revenue Bonds - Series 2003A	A	A	A2
JAA Revenue Bonds - Series 2006	A	A	A2
Source: JEA- Melissa Dykes, Treasurer			
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer			
JAA- Diane Pinkerman, Controller			
Note 1 - Fitch upgraded JEA's Electric Senior and Subordinated bond ratings from "AA-" to "AA".			

Bond Ratings Scale

Moody's		S&P		Fitch		Definition
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	Prime
Aa1		AA+		AA+		High grade
Aa2		AA		AA		
Aa3		AA-		AA-		
A1		A+	A-1	A+	F1	Upper medium grade
A2		A		A		
A3	P-2	A-	A-2	A-	F2	
Baa1		BBB+		BBB+		Medium grade
Baa2	P-3	BBB	A-3	BBB	F3	
Baa3		BBB-		BBB-		
Ba1	Not Prime (NP)	BB+	B	BB+	B	Non-investment grade speculative
Ba2		BB		BB		
Ba3		BB-		BB-		
B1		B+		B+		Highly speculative
B2		B		B		
B3		B-		B-		
Caa1		CCC+	C	CCC	C	Speculative, poor standing
Caa2		CCC				
Caa3		CCC-		CC		
Ca		CC		C		Speculative, in or near default
		C				
C		D	D	RD/D	RD/D	In default, little prospect of recovery
/						
/						

Municipal Short Term Ratings (Moody's)

Short Term	Demand Obligation	Definition
MIG1	VMIG1	Superior credit quality
MIG2	VMIG2	Strong credit quality
MIG3	VMIG 3	Acceptable credit quality
SG	SG	Speculative-grade credit quality

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED DECEMBER 31, 2012

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	431,959,085	430,361,874	(1,597,211)
SALES AND USE TAXES	1,002,119	1,031,078	28,959
FRANCHISE FEES	42,531,812	42,457,225	(74,587)
UTILITY SERVICE TAXES	130,427,321	130,518,694	91,373
BUSINESS TAXES	7,600,000	7,362,121	(237,879)
FEDERAL GRANTS	105,225	105,225	0
FEDERAL PAYMENTS IN LIEU OF TAXES	23,000	23,000	0
STATE GRANTS	408,812	408,812	0
STATE SHARED REVENUES	127,756,030	127,907,882	151,852
CONTRIBUTIONS FROM OTHER LOCAL UNITS	107,100,056	107,100,056	0
GENERAL GOVERNMENT	4,482,645	4,482,695	50
PUBLIC SAFETY	25,718,405	25,746,055	27,650
PHYSICAL ENVIRONMENT	456,939	429,059	(27,880)
HUMAN SERVICES	1,770,767	1,763,040	(7,727)
CULTURE AND RECREATION	1,796,397	1,705,110	(91,287)
COURT-RELATED REVENUES	297	307	10
OTHER CHARGES FOR SERVICES	23,333,186	23,206,661	(126,525)
JUDGMENT AND FINES	704,700	704,700	0
VIOLATIONS OF LOCAL ORDINANCES	547,690	534,282	(13,408)
OTHER FINES AND/OR FORFEITS	1,291,997	1,217,000	(74,997)
INTEREST, INCL PROFITS ON INVESTMENTS	4,990,999	4,990,999	0
RENTS AND ROYALTIES	1,011,469	1,012,269	800
DISPOSITION OF FIXED ASSETS	50,000	50,000	0
SALES OF SURPLUS MATERIALS & SCRAPS	60,000	45,000	(15,000)
OTHER MISCELLANEOUS REVENUE	15,356,068	15,630,590	274,522
CONTRIBUTIONS FROM OTHER FUNDS	7,059,468	7,059,468	0
	937,544,487	935,853,201	(1,691,286)

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY
FOR THE QUARTER ENDED DECEMBER 31, 2012

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	382,278	371,991	10,287
CITY COUNCIL	8,109,599	7,734,999	374,600
COURTS	579,410	579,797	(387)
EMPLOYEE SERVICES	5,952,415	6,037,434	(85,019)
FINANCE	6,300,356	6,218,805	81,551
FIRE AND RESCUE	175,262,776	177,190,366	(1,927,590)
HUMAN RIGHTS COMMISSION	901,096	913,989	(12,893)
INTRA-GOVERNMENTAL SERVICES	4,679,361	4,512,595	166,766
MAYOR'S OFFICE	3,654,694	3,762,836	(108,142)
MEDICAL EXAMINER	2,665,397	2,524,906	140,491
MILITARY AFFAIRS, VET & DISABLED SVCS	1,163,097	1,378,117	(215,020)
NEIGHBORHOODS	14,752,594	13,986,297	766,297
OFFICE OF ECONOMIC DEVELOPMENT	4,100,245	3,885,103	215,142
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	121,872	121,779	93
OFFICE OF GENERAL COUNSEL	226,958	227,267	(309)
OFFICE OF THE SHERIFF	369,935,368	361,250,650	8,684,718
PARKS & RECREATION	20,318,217	20,199,325	118,892
PLANNING AND DEVELOPMENT	5,819,329	5,760,333	58,996
PUBLIC DEFENDER	1,468,615	1,462,717	5,898
PUBLIC HEALTH	1,000,237	1,001,054	(817)
PUBLIC LIBRARIES	34,361,832	34,005,138	356,694
PUBLIC WORKS	59,006,557	58,808,956	197,601
SPECIAL SERVICES	12,195,498	12,016,551	178,947
STATE ATTORNEY	131,717	130,500	1,217
SUPERVISOR OF ELECTIONS	5,796,934	5,800,880	(3,946)
JACKSONVILLE CITYWIDE ACTIVITIES	86,429,573	89,543,873	(3,114,300)
TRANSFERS OUT - DEBT	70,932,775	59,896,052	11,036,723
TRANSFERS OUT	59,833,186	59,900,160	(66,974)
	956,081,986	939,222,469	16,859,516

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	200,347,959.27	Current Liabilities	7,193,494.71
Taxes and other Receivable, Net	98,921,420.53	Other Liabilities	90,928,863.83
Due from Other Government Units	105,185,161.57	TOTAL LIABILITIES	98,122,358.54
Inventories	5,115,030.27	FUND EQUITY	
Other Current Assets	71,241,717.15	Beginning of Year	81,794,479.80
		Current Yr Less Encumbrances	300,894,450.45
		TOTAL FUND EQUITY	382,688,930.25
TOTAL ASSETS	480,811,288.79	TOTAL LIABILITIES FUND EQUITY	480,811,288.79

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	605,920,337	454,283,116	604,368,871	(1,551,466)
Licenses and Permits	7,600,000	1,149,572	7,362,121	(237,879)
Intergovernmental Revenue	128,293,067	13,889,042	128,444,919	151,852
Charges for Services	57,558,636	12,033,199	57,332,927	(225,709)
Fines and Forfeits	2,544,387	(27,359)	2,455,982	(88,405)
Miscellaneous Revenue	21,468,536	4,315,870	21,728,858	260,322
Transfers From Other Funds	7,059,468	714,277	7,059,468	0
Transfers From Component Units	107,100,056	17,884,386	107,100,056	0
TOTAL REVENUE	937,544,487	504,242,101	935,853,201	(1,691,286)
EXPENDITURES				
Salaries	346,159,236	75,060,983	331,947,953	14,211,284
Salary & Benefit Lapse	(11,613,644)	0	0	(11,613,644)
Employer Provided Benefits	214,871,875	43,783,073	211,348,467	3,523,408
Internal Service Charges	58,699,082	13,952,664	59,257,724	(558,642)
Other Operating Expenses	137,090,974	19,807,308	136,015,016	1,075,958
Library Materials	3,108,359	357,739	3,108,359	0
Capital Outlay	2,778,400	1,293,331	2,778,370	31
Debt Service	70,932,775	19,172,235	59,896,052	11,036,723
Grants, Aids & Contributions	32,226,867	14,553,187	32,226,867	0
Supervision Allocation	(548,616)	(54,023)	(548,616)	0
Indirect Cost	8,955,118	2,238,780	8,955,118	0
Transfers to Other Funds	66,454,346	18,537,666	66,521,320	(66,974)
Other	1,650,237	393,787	1,650,237	0
Extraordinary Lapse	(933,803)	0	0	(933,803)
Banking Fund Debt Repayments	25,995,289	6,463,951	25,810,113	185,176
Fiscal and Other Debt Fees	255,490	75,399	255,490	0
TOTAL EXPENDITURES	956,081,986	215,636,080	939,222,469	16,859,516

CURRENT YEAR	(18,537,498)	288,606,021	(3,369,268)	15,168,230
FUND BALANCE TRANSFERS	12,043,187			
CARRYOVERS	0			
CONTINGENCIES	(1,633,007)			
RESERVE - PRIOR YEAR ENCUMBRANCES	8,127,319			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,177,165.52	Current Liabilities	425.00
		TOTAL LIABILITIES	425.00
		FUND EQUITY	
		Beginning of Year	825,786.91
		Current Yr Less Encumbrances	350,953.61
		TOTAL FUND EQUITY	1,176,740.52
TOTAL ASSETS	1,177,165.52	TOTAL LIABILITIES FUND EQUITY	1,177,165.52

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	280,804	140,574	280,804	0
Miscellaneous Revenue	20,543	11,217	43,078	22,535
Transfers From Other Funds	8,609,432	2,152,358	8,609,432	0
TOTAL REVENUE	8,910,779	2,304,149	8,933,314	22,535
EXPENDITURES				
Salaries	5,145,613	1,049,281	5,028,892	116,721
Salary & Benefit Lapse	(107,654)	0	0	(107,654)
Employer Provided Benefits	2,003,805	438,390	1,944,031	59,774
Internal Service Charges	803,961	167,256	769,828	34,133
Other Operating Expenses	1,068,799	298,268	1,054,333	14,466
Capital Outlay	5	0	5	0
TOTAL EXPENDITURES	8,914,529	1,953,195	8,797,089	117,440
CURRENT YEAR	(3,750)	350,954	136,225	139,975
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,750			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(226,712.72)	Current Liabilities	387.13
		TOTAL LIABILITIES	387.13
		FUND EQUITY	
		Beginning of Year	515,521.79
		Current Yr Less Encumbrances	(742,621.64)
		TOTAL FUND EQUITY	(227,099.85)
TOTAL ASSETS	(226,712.72)	TOTAL LIABILITIES FUND EQUITY	(226,712.72)

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,754,422	202	2,777,500	23,078
Miscellaneous Revenue	850	1,215	2,065	1,215
Transfers From Other Funds	129,257	32,314	129,257	0
TOTAL REVENUE	2,884,529	33,731	2,908,822	24,293
EXPENDITURES				
Salaries	909,920	174,863	757,823	152,097
Salary & Benefit Lapse	(120,189)	0	0	(120,189)
Employer Provided Benefits	394,953	72,704	346,436	48,517
Internal Service Charges	496,544	97,160	502,403	(5,859)
Other Operating Expenses	499,166	257,256	499,169	(3)
Capital Outlay	1	0	1	0
Supervision Allocation	180,581	0	180,581	0
Indirect Cost	697,481	174,370	697,481	0
Extraordinary Lapse	(173,928)	0	0	(173,928)
TOTAL EXPENDITURES	2,884,529	776,353	2,983,894	(99,365)
CURRENT YEAR	0	(742,622)	(75,072)	(75,072)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,619,443.81	Current Liabilities	1,766.02
		TOTAL LIABILITIES	1,766.02
		FUND EQUITY	
		Beginning of Year	646,039.59
		Current Yr Less Encumbrances	971,638.20
		TOTAL FUND EQUITY	1,617,677.79
TOTAL ASSETS	1,619,443.81	TOTAL LIABILITIES FUND EQUITY	1,619,443.81

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Licenses and Permits	3,000	348	3,000	0
Charges for Services	10,048,047	1,933,172	9,781,826	(266,221)
Miscellaneous Revenue	81,526	13,182	81,526	0
Transfers From Other Funds	3,891,977	972,994	3,891,977	0
TOTAL REVENUE	14,024,550	2,919,695	13,758,329	(266,221)
EXPENDITURES				
Salaries	8,186,011	1,636,979	7,568,771	617,240
Salary & Benefit Lapse	(591,447)	0	0	(591,447)
Employer Provided Benefits	3,187,317	670,475	3,047,172	140,145
Internal Service Charges	1,236,529	302,806	1,236,611	(82)
Other Operating Expenses	2,082,253	649,099	2,082,222	31
Capital Outlay	1,334,222	5,538	1,334,222	0
TOTAL EXPENDITURES	15,434,885	3,264,896	15,268,998	165,887
CURRENT YEAR	(1,410,335)	(345,201)	(1,510,669)	(100,334)
FUND BALANCE TRANSFERS	1,316,839			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	93,496			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

01A - SPECIAL EVENTS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(408,846.25)	Current Liabilities	7,781.00
		TOTAL LIABILITIES	7,781.00
		FUND EQUITY	
		Current Yr Less Encumbrances	(416,627.25)
		TOTAL FUND EQUITY	(416,627.25)
TOTAL ASSETS	(408,846.25)	TOTAL LIABILITIES FUND EQUITY	(408,846.25)

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	40,000	21,626	35,626	(4,374)
Transfers From Other Funds	3,074,046	768,512	3,141,020	66,974
TOTAL REVENUE	3,114,046	790,138	3,176,646	62,600
EXPENDITURES				
Salaries	857,366	247,940	987,193	(129,827)
Salary & Benefit Lapse	(31,979)	0	0	(31,979)
Employer Provided Benefits	246,647	47,555	195,340	51,307
Internal Service Charges	267,312	84,526	291,129	(23,817)
Other Operating Expenses	1,451,447	567,659	1,451,447	0
Capital Outlay	3	0	3	0
Grants, Aids & Contributions	332,500	259,084	260,784	71,716
TOTAL EXPENDITURES	3,123,296	1,206,765	3,185,896	(62,600)
CURRENT YEAR	(9,250)	(416,627)	(9,250)	0
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	9,250			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,190,412.49	Current Liabilities	246,270.15
Taxes and other Receivable, Net	140.00	TOTAL LIABILITIES	246,270.15
		FUND EQUITY	
		Beginning of Year	2,034,450.27
		Current Yr Less Encumbrances	909,832.07
		TOTAL FUND EQUITY	2,944,282.34
TOTAL ASSETS	3,190,552.49	TOTAL LIABILITIES FUND EQUITY	3,190,552.49

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	9,080,365	2,730,645	9,289,712	209,347
Fines and Forfeits	83,940	22,520	81,150	(2,790)
Miscellaneous Revenue	120,150	21,763	104,850	(15,300)
TOTAL REVENUE	9,284,455	2,774,927	9,475,712	191,257
EXPENDITURES				
Salaries	3,942,758	800,009	3,788,288	154,470
Employer Provided Benefits	1,696,590	376,256	1,637,383	59,207
Internal Service Charges	876,140	216,679	926,025	(49,885)
Other Operating Expenses	455,446	126,354	456,426	(980)
Capital Outlay	28	0	25	3
Supervision Allocation	0	0	0	0
Indirect Cost	612,330	153,083	612,330	0
Banking Fund Debt Repayments	1,505,299	192,714	1,505,299	0
TOTAL EXPENDITURES	9,088,591	1,865,095	8,925,776	162,815
CURRENT YEAR	195,864	909,832	549,936	354,072
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(195,864)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,317,514.10	Current Liabilities	4,051.70
		TOTAL LIABILITIES	4,051.70
		FUND EQUITY	
		Beginning of Year	3,199,212.14
		Current Yr Less Encumbrances	1,114,250.26
		TOTAL FUND EQUITY	4,313,462.40
TOTAL ASSETS	4,317,514.10	TOTAL LIABILITIES FUND EQUITY	4,317,514.10

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	414,582	15,206	414,582	0
Transfers From Other Funds	16,804,385	4,201,096	16,804,385	0
TOTAL REVENUE	17,218,967	4,216,302	17,218,967	0
EXPENDITURES				
Salaries	1,894,008	363,667	1,765,056	128,952
Salary & Benefit Lapse	(141,645)	0	0	(141,645)
Employer Provided Benefits	687,356	137,232	620,847	66,509
Internal Service Charges	239,374	51,760	247,328	(7,954)
Other Operating Expenses	1,064,758	103,377	1,049,658	15,100
Capital Outlay	14	0	14	0
Grants, Aids & Contributions	14,339,025	3,026,234	14,339,025	0
Transfers to Other Funds	1,419,783	1,419,783	1,419,783	0
TOTAL EXPENDITURES	19,502,673	5,102,052	19,441,711	60,962
CURRENT YEAR	(2,283,706)	(885,750)	(2,222,744)	60,962
FUND BALANCE TRANSFERS	2,000,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	283,706			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	66,586.19	Current Liabilities	71,404.06
Other Current Assets	1,163.85	Other Liabilities	269,694.25
Capital Assets, Net	4,066,313.04	TOTAL LIABILITIES	341,098.31
		FUND EQUITY	
		Beginning of Year	3,727,748.30
		Current Yr Less Encumbrances	65,216.47
		TOTAL FUND EQUITY	3,792,964.77
TOTAL ASSETS	4,134,063.08	TOTAL LIABILITIES FUND EQUITY	4,134,063.08

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,021,988	436,481	1,766,740	(255,248)
Fines and Forfeits	570,308	128,968	555,633	(14,675)
Miscellaneous Revenue	10,180	759	9,930	(250)
TOTAL REVENUE	2,602,476	566,208	2,332,303	(270,173)
EXPENDITURES				
Salaries	1,187,585	235,601	1,104,587	82,998
Salary & Benefit Lapse	(43,839)	0	0	(43,839)
Employer Provided Benefits	527,000	109,764	488,113	38,887
Internal Service Charges	253,128	72,269	261,122	(7,995)
Other Operating Expenses	537,157	55,639	520,075	17,082
Capital Outlay	24	0	24	0
Indirect Cost	110,875	27,719	110,875	0
TOTAL EXPENDITURES	2,571,930	500,992	2,484,796	87,133
CURRENT YEAR	30,546	65,216	(152,494)	(183,040)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(44,741)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	14,195			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,814,830.46)	Current Liabilities	190.00
Capital Assets, Net	4,458,711.32	TOTAL LIABILITIES	190.00
		FUND EQUITY	
		Beginning of Year	2,472,738.61
		Current Yr Less Encumbrances	170,952.25
		TOTAL FUND EQUITY	2,643,690.86
TOTAL ASSETS	2,643,880.86	TOTAL LIABILITIES FUND EQUITY	2,643,880.86

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,657,764	338,595	1,433,619	(224,145)
Miscellaneous Revenue	0	(9,285)	(9,285)	(9,285)
TOTAL REVENUE	1,657,764	329,310	1,424,334	(233,430)
EXPENDITURES				
Other Operating Expenses	466,500	246,364	442,306	24,194
Capital Outlay	150,856	0	113,145	37,711
Indirect Cost	51,355	12,839	51,355	0
TOTAL EXPENDITURES	668,711	259,203	606,806	61,905
CURRENT YEAR	989,053	70,107	817,528	(171,525)
FUND BALANCE TRANSFERS	100,845			
CARRYOVERS	(1,200,355)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	110,457			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	67,879.20	Current Liabilities	11,485.00
Taxes and other Receivable, Net	29,148.00	Other Liabilities	58,205.36
Inventories	11,969.62	TOTAL LIABILITIES	69,690.36
Capital Assets, Net	32,265.27	FUND EQUITY	
		Beginning of Year	55,724.74
		Current Yr Less Encumbrances	15,846.99
		TOTAL FUND EQUITY	71,571.73
TOTAL ASSETS	141,262.09	TOTAL LIABILITIES FUND EQUITY	141,262.09

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	451,060	80,445	442,060	(9,000)
Miscellaneous Revenue	3,500	399	3,500	0
TOTAL REVENUE	454,560	80,844	445,560	(9,000)
EXPENDITURES				
Salaries	235,870	46,598	232,689	3,181
Employer Provided Benefits	109,108	24,853	107,410	1,698
Internal Service Charges	12,412	3,628	12,233	179
Other Operating Expenses	32,178	7,176	29,424	2,754
Capital Outlay	3	0	3	0
Indirect Cost	112,622	28,156	112,622	0
TOTAL EXPENDITURES	502,193	110,411	494,381	7,813
CURRENT YEAR	(47,633)	(29,567)	(48,821)	(1,187)
FUND BALANCE TRANSFERS	45,414			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,219			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	9,816,859.12	Current Liabilities	388,624.40
Taxes and other Receivable, Net	551,253.69	Other Liabilities	20,062,566.73
Due from Other Government Units	106,461.78	TOTAL LIABILITIES	20,451,191.13
Capital Assets, Net	17,059,771.22	FUND EQUITY	
Other Deferred Charges	11,050,530.92	Beginning of Year	19,046,035.81
		Current Yr Less Encumbrances	(912,350.21)
		TOTAL FUND EQUITY	18,133,685.60
TOTAL ASSETS	38,584,876.73	TOTAL LIABILITIES FUND EQUITY	38,584,876.73

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	65,974,161	7,097,345	66,026,823	52,662
Fines and Forfeits	200	0	200	0
Miscellaneous Revenue	1,036,675	230,229	979,198	(57,477)
TOTAL REVENUE	67,011,036	7,327,574	67,006,222	(4,814)
EXPENDITURES				
Salaries	3,815,975	809,854	3,535,086	280,889
Salary & Benefit Lapse	(138,857)	0	0	(138,857)
Employer Provided Benefits	1,926,174	404,305	1,789,461	136,713
Internal Service Charges	3,110,152	712,422	3,131,632	(21,480)
Other Operating Expenses	55,453,129	8,832,521	55,368,187	84,942
Capital Outlay	46,974	46,960	46,974	0
Debt Service	5,371,526	979,123	5,371,526	0
Supervision Allocation	(241,806)	(38,787)	(241,806)	0
Indirect Cost	1,271,020	317,755	1,271,020	0
Extraordinary Lapse	(60,471)	0	0	(60,471)
TOTAL EXPENDITURES	70,553,815	12,064,153	70,272,080	281,736
CURRENT YEAR	(3,542,779)	(4,736,580)	(3,265,858)	276,921
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,542,779			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

451 - MAYPORT FERRY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	199,767.68	Current Liabilities	119,563.41
		TOTAL LIABILITIES	119,563.41
		FUND EQUITY	
		Beginning of Year	10,000.00
		Current Yr Less Encumbrances	70,204.27
		TOTAL FUND EQUITY	80,204.27
TOTAL ASSETS	199,767.68	TOTAL LIABILITIES FUND EQUITY	199,767.68

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,350,000	192,549	1,215,276	(134,724)
Miscellaneous Revenue	1,565	5,207	8,076	6,511
Other Sources	200,000	200,000	200,000	0
TOTAL REVENUE	1,551,565	397,756	1,423,352	(128,213)
EXPENDITURES				
Internal Service Charges	316,800	49,299	300,000	16,800
Other Operating Expenses	1,434,764	478,254	1,434,764	0
Capital Outlay	1	0	1	0
TOTAL EXPENDITURES	1,751,565	527,552	1,734,765	16,800
CURRENT YEAR	(200,000)	(129,796)	(311,413)	(111,413)
FUND BALANCE TRANSFERS	200,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,746,354.42	Current Liabilities	1,284,939.26
Taxes and other Receivable, Net	420.00	Other Liabilities	18,422,545.77
Capital Assets, Net	30,273,669.47	TOTAL LIABILITIES	19,707,485.03
		FUND EQUITY	
		Beginning of Year	21,242,471.70
		Current Yr Less Encumbrances	(4,929,512.84)
		TOTAL FUND EQUITY	16,312,958.86
TOTAL ASSETS	36,020,443.89	TOTAL LIABILITIES FUND EQUITY	36,020,443.89

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	28,405,063	74,209	28,405,063	0
Miscellaneous Revenue	0	87,820	87,400	87,400
Transfers From Other Funds	1,557,442	389,361	1,557,442	0
TOTAL REVENUE	29,962,505	551,389	30,049,905	87,400
EXPENDITURES				
Salaries	6,462,068	1,307,733	6,042,425	419,643
Employer Provided Benefits	3,364,349	748,634	3,146,202	218,147
Internal Service Charges	2,262,407	432,176	2,240,514	21,893
Other Operating Expenses	5,135,834	268,741	4,147,203	988,632
Capital Outlay	7	0	7	0
Debt Service	3,808,791	703,324	3,808,791	0
Indirect Cost	1,431,674	357,919	1,431,674	0
Transfers to Other Funds	5,837,679	1,459,420	5,837,679	0
Banking Fund Debt Repayments	2,590,491	572,034	2,590,491	0
TOTAL EXPENDITURES	30,893,300	5,849,980	29,244,986	1,648,314
CURRENT YEAR	(930,795)	(5,298,591)	804,918	1,735,713
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(47,863)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	978,658			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,700,574.45	Current Liabilities	2,042,183.41
Taxes and other Receivable, Net	100,137.00	Other Liabilities	136,022,114.00
Due from Other Government Units	62,462.83	TOTAL LIABILITIES	138,064,297.41
Other Current Assets	2,835,202.58	FUND EQUITY	
Other Non Current Assets	0.00	Beginning of Year	50,034,648.70
Capital Assets, Net	185,550,427.41	Current Yr Less Encumbrances	4,203,000.41
Other Deferred Charges	53,142.25	TOTAL FUND EQUITY	54,237,649.11
TOTAL ASSETS	192,301,946.52	TOTAL LIABILITIES FUND EQUITY	192,301,946.52

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	7,142,099	1,601,512	7,511,425	369,326
Charges for Services	3,721,091	1,688,950	3,803,832	82,741
Miscellaneous Revenue	5,680,754	3,034,683	5,632,252	(48,502)
Transfers From Other Funds	10,784,555	2,696,139	10,784,555	0
Transfer In to Pay Debt Service	11,363,531	2,033,312	11,363,531	0
TOTAL REVENUE	38,692,030	11,054,595	39,095,595	403,565
EXPENDITURES				
Salaries	1,320,779	270,939	1,313,141	7,638
Employer Provided Benefits	410,550	102,370	423,962	(13,412)
Internal Service Charges	198,492	50,919	195,013	3,479
Other Operating Expenses	9,225,457	3,226,498	9,279,158	(53,701)
Capital Outlay	50,260	0	50,260	0
Debt Service	11,363,531	2,035,105	11,363,531	0
Transfers to Other Funds	4,663,060	1,165,765	4,663,060	0
Fiscal and Other Debt Fees	11,460,161	4,525,000	11,460,161	0
TOTAL EXPENDITURES	38,692,290	11,376,595	38,748,286	(55,996)
CURRENT YEAR	(260)	(322,000)	347,309	347,569
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	260			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	6,837,185.37	Current Liabilities	5,071,729.36
Taxes and other Receivable, Net	2,110,205.21	Other Liabilities	104,668,799.07
Due from Other Government Units	579,347.17	TOTAL LIABILITIES	109,740,528.43
Other Current Assets	1,323,569.00	FUND EQUITY	
Capital Assets, Net	105,435,511.23	Beginning of Year	4,890,228.46
Other Deferred Charges	162,276.62	Current Yr Less Encumbrances	1,817,337.71
		TOTAL FUND EQUITY	6,707,566.17
TOTAL ASSETS	116,448,094.60	TOTAL LIABILITIES FUND EQUITY	116,448,094.60

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,755,827	1,082,353	5,653,324	(102,503)
Miscellaneous Revenue	3,235,223	501,281	3,262,253	27,030
Transfers From Other Funds	1,467,291	366,823	1,467,291	0
Transfer In to Pay Debt Service	5,671,289	1,906,313	5,671,289	0
TOTAL REVENUE	16,129,630	3,856,770	16,054,157	(75,473)
EXPENDITURES				
Salaries	1,230,404	267,236	1,206,311	24,093
Employer Provided Benefits	304,584	73,876	306,354	(1,770)
Internal Service Charges	108,337	27,359	109,484	(1,147)
Other Operating Expenses	5,983,188	1,288,708	6,062,871	(79,683)
Capital Outlay	63,951	15,431	63,951	0
Transfers to Other Funds	2,726,706	366,823	2,726,706	0
Fiscal and Other Debt Fees	5,736,411	2,248,869	5,736,411	0
TOTAL EXPENDITURES	16,153,581	4,288,301	16,212,088	(58,507)
CURRENT YEAR	(23,951)	(431,531)	(157,931)	(133,980)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	23,951			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,413,161.90	Current Liabilities	204,990.69
Taxes and other Receivable, Net	13,377.32	Other Liabilities	27,273,273.68
Other Current Assets	293,010.90	TOTAL LIABILITIES	27,478,264.37
Capital Assets, Net	27,105,615.07	FUND EQUITY	
Other Deferred Charges	22,060.79	Beginning of Year	980,474.54
		Current Yr Less Encumbrances	388,487.07
		TOTAL FUND EQUITY	1,368,961.61
TOTAL ASSETS	28,847,225.98	TOTAL LIABILITIES FUND EQUITY	28,847,225.98

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	465,774	118,158	439,489	(26,285)
Miscellaneous Revenue	191,715	65,345	189,473	(2,242)
Transfers From Other Funds	590,953	0	590,953	0
Transfer In to Pay Debt Service	1,498,189	503,652	1,498,189	0
TOTAL REVENUE	2,746,631	687,154	2,718,104	(28,527)
EXPENDITURES				
Salaries	252,681	59,518	245,594	7,087
Employer Provided Benefits	60,720	16,854	63,464	(2,744)
Internal Service Charges	3,551	888	3,551	0
Other Operating Expenses	904,283	221,407	887,122	17,161
Capital Outlay	10,001	0	10,001	0
Fiscal and Other Debt Fees	1,515,395	594,183	1,515,395	0
TOTAL EXPENDITURES	2,746,631	892,850	2,725,127	21,504
CURRENT YEAR	0	(205,696)	(7,023)	(7,023)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(616,460.83)	Current Liabilities	1,429,472.05
Taxes and other Receivable, Net	319,352.10	Other Liabilities	1,012,282.00
Other Current Assets	472,031.93	TOTAL LIABILITIES	2,441,754.05
Capital Assets, Net	23,000,291.27	FUND EQUITY	
Other Deferred Charges	23,073.47	Beginning of Year	21,063,148.80
		Current Yr Less Encumbrances	(306,614.91)
		TOTAL FUND EQUITY	20,756,533.89
TOTAL ASSETS	23,198,287.94	TOTAL LIABILITIES FUND EQUITY	23,198,287.94

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,105,495	417,419	1,929,868	(175,627)
Miscellaneous Revenue	773,981	125,295	764,977	(9,004)
Transfers From Other Funds	603,401	124,244	603,401	0
Transfer In to Pay Debt Service	51,402	9,220	51,402	0
TOTAL REVENUE	3,534,279	676,178	3,349,648	(184,631)
EXPENDITURES				
Salaries	601,668	132,014	592,290	9,378
Employer Provided Benefits	157,150	39,448	159,537	(2,387)
Internal Service Charges	59,691	11,011	54,122	5,569
Other Operating Expenses	2,518,653	776,391	2,520,258	(1,605)
Capital Outlay	35,001	0	35,001	0
Debt Service	51,402	9,220	51,402	0
Transfers to Other Funds	58,834	14,709	58,834	0
Fiscal and Other Debt Fees	51,880	0	51,880	0
TOTAL EXPENDITURES	3,534,279	982,793	3,523,324	10,955
CURRENT YEAR	0	(306,615)	(173,676)	(173,676)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	387,022.66	Current Liabilities	626,094.71
Taxes and other Receivable, Net	194,997.67	TOTAL LIABILITIES	626,094.71
Other Current Assets	444,892.97	FUND EQUITY	
Capital Assets, Net	17,453,070.71	Beginning of Year	17,960,651.16
Other Deferred Charges	19,472.11	Current Yr Less Encumbrances	(87,289.75)
		TOTAL FUND EQUITY	17,873,361.41
TOTAL ASSETS	18,499,456.12	TOTAL LIABILITIES FUND EQUITY	18,499,456.12

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	973,490	312,800	1,002,579	29,089
Miscellaneous Revenue	1,071,146	215,759	1,028,374	(42,772)
Transfers From Other Funds	1,196,542	299,136	1,196,542	0
TOTAL REVENUE	3,241,178	827,694	3,227,495	(13,683)
EXPENDITURES				
Salaries	929,747	220,045	914,325	15,422
Employer Provided Benefits	285,888	72,823	292,231	(6,343)
Internal Service Charges	33,212	6,021	33,212	0
Other Operating Expenses	1,674,096	552,787	1,657,598	16,498
Capital Outlay	65,001	0	65,001	0
Transfers to Other Funds	253,234	63,309	253,234	0
TOTAL EXPENDITURES	3,241,178	914,984	3,215,601	25,577
CURRENT YEAR	0	(87,290)	11,894	11,894
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(250,580.13)	Current Liabilities	426,978.51
Taxes and other Receivable, Net	37,996.19	Other Liabilities	2,454,440.96
Other Current Assets	151,866.04	TOTAL LIABILITIES	2,881,419.47
Capital Assets, Net	12,307,255.18	FUND EQUITY	
Other Deferred Charges	5,377.06	Beginning of Year	9,533,106.48
		Current Yr Less Encumbrances	(162,611.61)
		TOTAL FUND EQUITY	9,370,494.87
TOTAL ASSETS	12,251,914.34	TOTAL LIABILITIES FUND EQUITY	12,251,914.34

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	258,998	39,613	262,434	3,436
Miscellaneous Revenue	128,948	19,323	129,894	946
Transfers From Other Funds	562,037	0	562,037	0
Transfer In to Pay Debt Service	120,931	28,760	120,931	0
TOTAL REVENUE	1,070,914	87,696	1,075,296	4,382
EXPENDITURES				
Salaries	187,122	51,122	206,036	(18,914)
Employer Provided Benefits	60,905	11,569	50,674	10,231
Internal Service Charges	39,788	6,613	37,858	1,930
Other Operating Expenses	540,130	151,109	522,804	17,326
Capital Outlay	1	0	1	0
Debt Service	120,931	29,807	120,931	0
Fiscal and Other Debt Fees	122,037	9,786	122,037	0
TOTAL EXPENDITURES	1,070,914	260,006	1,060,341	10,573
CURRENT YEAR	0	(172,310)	14,955	14,955
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,865,092.79	Current Liabilities	197,708.79
Taxes and other Receivable, Net	25.50	Other Liabilities	972,440.61
Due from Other Government Units	1,084,459.74	TOTAL LIABILITIES	1,170,149.40
Inventories	1,559,389.60	FUND EQUITY	
Capital Assets, Net	1,012,293.33	Beginning of Year	2,249,798.01
		Current Yr Less Encumbrances	2,101,313.55
		TOTAL FUND EQUITY	4,351,111.56
TOTAL ASSETS	5,521,260.96	TOTAL LIABILITIES FUND EQUITY	5,521,260.96

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	42,283,139	8,922,837	39,174,053	(3,109,086)
Miscellaneous Revenue	667,567	171,026	745,863	78,296
TOTAL REVENUE	42,950,706	9,093,863	39,919,916	(3,030,790)
EXPENDITURES				
Salaries	4,585,118	879,244	4,258,113	327,005
Employer Provided Benefits	1,865,882	384,911	1,751,301	114,581
Internal Service Charges	647,122	158,225	661,148	(14,027)
Other Operating Expenses	34,967,250	5,298,924	32,224,471	2,742,779
Capital Outlay	3,787	0	3,779	8
Supervision Allocation	(75,021)	(18,756)	(75,021)	0
Indirect Cost	1,153,654	288,414	1,153,654	0
Banking Fund Debt Repayments	80,734	19,960	79,839	895
TOTAL EXPENDITURES	43,228,526	7,010,921	40,057,284	3,171,242
CURRENT YEAR	(277,820)	2,082,941	(137,368)	140,453
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	277,820			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

521 - COPY CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	293,688.29	Current Liabilities	8,326.33
Due from Other Government Units	56.00	Other Liabilities	48,367.34
Capital Assets, Net	3,374.12	TOTAL LIABILITIES	56,693.67
		FUND EQUITY	
		Beginning of Year	(51,726.92)
		Current Yr Less Encumbrances	292,151.66
		TOTAL FUND EQUITY	240,424.74
TOTAL ASSETS	297,118.41	TOTAL LIABILITIES FUND EQUITY	297,118.41

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,719,557	664,936	2,659,789	(59,768)
Miscellaneous Revenue	0	192	200	200
TOTAL REVENUE	2,719,557	665,128	2,659,989	(59,568)
EXPENDITURES				
Salaries	184,883	41,234	154,901	29,982
Employer Provided Benefits	75,001	15,546	73,764	1,237
Internal Service Charges	8,560	2,195	8,655	(95)
Other Operating Expenses	2,444,001	294,076	2,399,578	44,423
Capital Outlay	8,344	7,837	7,837	507
Grants, Aids & Contributions	(355)	0	0	(355)
Supervision Allocation	0	0	0	0
Indirect Cost	48,353	12,088	48,353	0
TOTAL EXPENDITURES	2,768,787	372,977	2,693,088	75,699
CURRENT YEAR	(49,230)	292,152	(33,099)	16,131
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	49,230			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(933,092.77)	Current Liabilities	314,644.97
Capital Assets, Net	12,979,885.21	Other Liabilities	1,382,309.19
		TOTAL LIABILITIES	1,696,954.16
		FUND EQUITY	
		Beginning of Year	10,052,262.99
		Current Yr Less Encumbrances	297,575.29
		TOTAL FUND EQUITY	10,349,838.28
TOTAL ASSETS	12,046,792.44	TOTAL LIABILITIES FUND EQUITY	12,046,792.44

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	17,128,498	4,288,975	17,155,900	27,402
Miscellaneous Revenue	4,000	(7,017)	1,600	(2,400)
TOTAL REVENUE	17,132,498	4,281,958	17,157,500	25,002
EXPENDITURES				
Salaries	7,823,094	1,517,582	7,515,264	307,830
Salary & Benefit Lapse	(348,081)	0	0	(348,081)
Employer Provided Benefits	2,725,443	526,441	2,539,085	186,358
Internal Service Charges	1,493,823	368,158	1,472,416	21,407
Other Operating Expenses	6,692,865	1,446,726	6,547,718	145,147
Capital Outlay	75,996	72,900	75,975	21
Supervision Allocation	(440,504)	(110,126)	(440,504)	0
Indirect Cost	650,766	162,692	650,766	0
Banking Fund Debt Repayments	28,071	391	25,453	2,618
TOTAL EXPENDITURES	18,701,473	3,984,762	18,386,172	315,301
CURRENT YEAR	(1,568,975)	297,196	(1,228,672)	340,303
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,568,975			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	420,489.47	Current Liabilities	21,713.11
Due from Other Government Units	45.88	Other Liabilities	69,251.95
Inventories	446,641.15	TOTAL LIABILITIES	90,965.06
Capital Assets, Net	52,489.40	FUND EQUITY	
		Beginning of Year	674,611.44
		Current Yr Less Encumbrances	154,089.40
		TOTAL FUND EQUITY	828,700.84
TOTAL ASSETS	919,665.90	TOTAL LIABILITIES FUND EQUITY	919,665.90

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	3,520,826	875,798	3,503,191	(17,635)
Miscellaneous Revenue	5,892	1,950	7,658	1,766
TOTAL REVENUE	3,526,718	877,748	3,510,849	(15,869)
EXPENDITURES				
Salaries	371,638	88,543	396,140	(24,502)
Employer Provided Benefits	152,596	30,062	133,713	18,883
Internal Service Charges	100,575	21,413	91,862	8,713
Other Operating Expenses	2,703,285	504,801	3,536,545	(833,260)
Capital Outlay	6	0	0	6
Supervision Allocation	167,817	41,954	167,817	0
Indirect Cost	147,540	36,885	147,540	0
TOTAL EXPENDITURES	3,643,457	723,658	4,473,617	(830,160)
CURRENT YEAR	(116,739)	154,089	(962,768)	(846,029)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	116,739			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,402,777.20	Current Liabilities	2,630,810.99
Due from Other Government Units	346,961.44	Other Liabilities	19,625,095.99
Capital Assets, Net	20,666,995.04	TOTAL LIABILITIES	22,255,906.98
Other Deferred Charges	263,029.00	FUND EQUITY	
		Beginning of Year	478,193.10
		Current Yr Less Encumbrances	945,662.60
		TOTAL FUND EQUITY	1,423,855.70
TOTAL ASSETS	23,679,762.68	TOTAL LIABILITIES FUND EQUITY	23,679,762.68

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	6,319,500	1,578,797	6,379,389	59,889
Miscellaneous Revenue	84,953	11,690	84,953	0
TOTAL REVENUE	6,404,453	1,590,487	6,464,342	59,889
EXPENDITURES				
Salaries	637,140	116,519	589,205	47,935
Salary & Benefit Lapse	(29,889)	0	0	(29,889)
Employer Provided Benefits	245,594	49,799	234,398	11,196
Internal Service Charges	91,320	20,222	86,002	5,318
Other Operating Expenses	674,100	140,156	619,787	54,314
Capital Outlay	5,283	0	5,280	3
Grants, Aids & Contributions	261,000	0	261,000	0
Supervision Allocation	272,687	68,172	272,687	0
Indirect Cost	95,172	23,793	95,172	0
Banking Fund Debt Repayments	4,242,452	1,094,530	4,376,364	(133,912)
TOTAL EXPENDITURES	6,494,859	1,513,190	6,539,895	(45,036)
CURRENT YEAR	(90,406)	77,297	(75,553)	14,854
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	90,406			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,611,659.83	Current Liabilities	1,148,764.89
Capital Assets, Net	5,470,162.67	Other Liabilities	638,058.14
		TOTAL LIABILITIES	1,786,823.03
		FUND EQUITY	
		Beginning of Year	4,408,773.85
		Current Yr Less Encumbrances	886,225.62
		TOTAL FUND EQUITY	5,294,999.47
TOTAL ASSETS	7,081,822.50	TOTAL LIABILITIES FUND EQUITY	7,081,822.50

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,130,461	282,615	1,130,461	0
Miscellaneous Revenue	43,896	8,797	45,258	1,362
Other Sources	1,774,600	0	1,774,600	0
TOTAL REVENUE	2,948,957	291,412	2,950,319	1,362
EXPENDITURES				
Capital Outlay	1,875,344	0	1,875,344	0
Banking Fund Debt Repayments	1,786,212	588,273	1,793,238	(7,026)
TOTAL EXPENDITURES	3,661,556	588,273	3,668,582	(7,026)
CURRENT YEAR	(712,599)	(296,861)	(718,263)	(5,664)
FUND BALANCE TRANSFERS	611,855			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	100,744			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,932,009.53	Current Liabilities	212,248.82
Due from Other Government Units	506,465.51	Other Liabilities	729,697.14
Capital Assets, Net	4,092.87	TOTAL LIABILITIES	941,945.96
		FUND EQUITY	
		Beginning of Year	2,348,375.91
		Current Yr Less Encumbrances	152,246.04
		TOTAL FUND EQUITY	2,500,621.95
TOTAL ASSETS	3,442,567.91	TOTAL LIABILITIES FUND EQUITY	3,442,567.91

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	7,944,913	1,738,709	7,773,539	(171,374)
Miscellaneous Revenue	96,000	14,372	96,000	0
TOTAL REVENUE	8,040,913	1,753,081	7,869,539	(171,374)
EXPENDITURES				
Salaries	5,047,180	970,084	4,365,102	682,078
Salary & Benefit Lapse	(319,407)	0	0	(319,407)
Employer Provided Benefits	1,575,849	300,614	1,342,145	233,704
Internal Service Charges	273,890	68,369	278,336	(4,446)
Other Operating Expenses	1,611,892	217,843	1,556,433	55,459
Capital Outlay	4	0	4	0
Indirect Cost	175,699	43,925	175,699	0
TOTAL EXPENDITURES	8,365,107	1,600,835	7,717,719	647,388
CURRENT YEAR	(324,194)	152,246	151,820	476,014
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	324,194			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	81,754,113.06	Current Liabilities	(103,969.74)
Taxes and other Receivable, Net	784,812.40	Other Liabilities	116,343.85
Due from Other Government Units	6,573,875.24	Insurance Reserves	95,780,590.75
Other Non Current Assets	12,944,494.93	TOTAL LIABILITIES	95,792,964.86
Capital Assets, Net	103,007.74	FUND EQUITY	
		Beginning of Year	3,425,437.46
		Current Yr Less Encumbrances	2,941,901.05
		TOTAL FUND EQUITY	6,367,338.51
TOTAL ASSETS	102,160,303.37	TOTAL LIABILITIES FUND EQUITY	102,160,303.37

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	26,731,806	6,595,642	26,731,806	0
Miscellaneous Revenue	2,784,921	504,450	2,805,396	20,475
Transfer In to Pay Debt Service	1,071,608	267,902	1,071,608	0
TOTAL REVENUE	30,588,335	7,367,994	30,608,810	20,475
EXPENDITURES				
Salaries	1,032,161	189,536	909,267	122,894
Salary & Benefit Lapse	(26,429)	0	0	(26,429)
Employer Provided Benefits	382,547	78,224	345,131	37,416
Internal Service Charges	800,416	197,986	797,862	2,554
Other Operating Expenses	26,930,732	3,704,751	26,927,379	3,352
Capital Outlay	451,883	0	451,883	0
Supervision Allocation	689,548	172,387	689,548	0
Indirect Cost	376,167	94,042	376,167	0
TOTAL EXPENDITURES	30,637,025	4,436,925	30,497,237	139,788
CURRENT YEAR	(48,690)	2,931,069	111,574	160,263
FUND BALANCE TRANSFERS	10,832			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	1,109,466			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	14,477,448.48	Current Liabilities	26,797.56
Taxes and other Receivable, Net	150,000.00	Other Liabilities	80,384.10
Capital Assets, Net	15,621.49	Insurance Reserves	5,000.00
		TOTAL LIABILITIES	112,181.66
		FUND EQUITY	
		Beginning of Year	7,286,627.46
		Current Yr Less Encumbrances	7,244,260.85
		TOTAL FUND EQUITY	14,530,888.31
TOTAL ASSETS	14,643,069.97	TOTAL LIABILITIES FUND EQUITY	14,643,069.97

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	98,006,877	21,588,431	87,727,023	(10,279,854)
Miscellaneous Revenue	128,801	64,589	258,341	129,540
TOTAL REVENUE	98,135,678	21,653,021	87,985,364	(10,150,314)
EXPENDITURES				
Salaries	423,376	92,373	391,240	32,136
Salary & Benefit Lapse	(18,408)	0	0	(18,408)
Employer Provided Benefits	141,921	29,976	134,055	7,866
Internal Service Charges	192,138	72,303	251,713	(59,575)
Other Operating Expenses	98,513,209	15,151,308	90,855,283	7,657,926
Capital Outlay	4	0	4	0
Indirect Cost	78,340	19,585	78,340	0
TOTAL EXPENDITURES	99,330,580	15,365,545	91,710,635	7,619,945
CURRENT YEAR	(1,194,902)	6,287,476	(3,725,271)	(2,530,369)
FUND BALANCE TRANSFERS	956,785			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	238,117			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	13,795,672.39	Current Liabilities	13,096.59
Capital Assets, Net	3,762.65	Other Liabilities	43,935.44
		TOTAL LIABILITIES	57,032.03
		FUND EQUITY	
		Beginning of Year	7,142,424.36
		Current Yr Less Encumbrances	6,599,978.65
		TOTAL FUND EQUITY	13,742,403.01
TOTAL ASSETS	13,799,435.04	TOTAL LIABILITIES FUND EQUITY	13,799,435.04

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,661,180	6,944,058	8,661,180	0
Miscellaneous Revenue	300,000	69,089	300,000	0
TOTAL REVENUE	8,961,180	7,013,146	8,961,180	0
EXPENDITURES				
Salaries	342,321	69,380	288,741	53,580
Salary & Benefit Lapse	(14,423)	0	0	(14,423)
Employer Provided Benefits	103,958	16,956	75,932	28,026
Internal Service Charges	69,832	16,783	69,380	452
Other Operating Expenses	10,271,229	1,209,570	10,048,609	222,620
Capital Outlay	4	0	4	0
Supervision Allocation	(689,547)	(172,387)	(689,547)	0
Indirect Cost	65,874	16,469	65,874	0
TOTAL EXPENDITURES	10,149,248	1,156,771	9,858,993	290,255
CURRENT YEAR	(1,188,068)	5,856,376	(897,813)	290,255
FUND BALANCE TRANSFERS	743,603			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	444,465			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,759,761.38	Current Liabilities	18,815.00
Taxes and other Receivable, Net	6,436,677.43	TOTAL LIABILITIES	18,815.00
		FUND EQUITY	
		Beginning of Year	9,693,257.25
		Current Yr Less Encumbrances	1,484,366.56
		TOTAL FUND EQUITY	11,177,623.81
TOTAL ASSETS	11,196,438.81	TOTAL LIABILITIES FUND EQUITY	11,196,438.81

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	136,419	28,784	153,124	16,705
Other Sources	158,995	1,274,330	1,390,058	1,231,063
TOTAL REVENUE	295,414	1,303,115	1,543,182	1,247,768
EXPENDITURES				
Salaries	256,993	52,952	251,331	5,662
Employer Provided Benefits	71,488	14,833	65,756	5,732
Internal Service Charges	26,607	6,132	26,705	(98)
Other Operating Expenses	213,411	21,509	212,277	1,134
Capital Outlay	4	0	4	0
Indirect Cost	29,894	7,474	29,894	0
TOTAL EXPENDITURES	598,397	102,899	585,967	12,430
CURRENT YEAR	(302,983)	1,200,216	957,215	1,260,198
FUND BALANCE TRANSFERS	284,151			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	18,832			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
FOR THE QUARTER ENDED DECEMBER 31, 2012

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,745,613.91	Current Liabilities	375,493.71
		TOTAL LIABILITIES	375,493.71
		FUND EQUITY	
		Beginning of Year	1,052,547.45
		Current Yr Less Encumbrances	317,572.75
		TOTAL FUND EQUITY	1,370,120.20
TOTAL ASSETS	1,745,613.91	TOTAL LIABILITIES FUND EQUITY	1,745,613.91

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	0	8,184	8,184	8,184
TOTAL REVENUE	0	8,184	8,184	8,184
EXPENDITURES				
Other Operating Expenses	253,005	0	253,005	0
Transfers to Other Funds	412,518	103,130	412,518	0
TOTAL EXPENDITURES	665,523	103,130	665,523	0
CURRENT YEAR	(665,523)	(94,945)	(657,338)	8,184
FUND BALANCE TRANSFERS	412,518			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	253,005			
BUDGET DIFFERENCE	0			

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM
December 31, 2012

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	$ 313,848,000	Current Liabilities	129,368,000
Other Current Assets	207,217,000	Other Liabilities	3,149,104,000
Fixed and Other Assets	3,500,548,000	Fund Equity (Net Assets)	743,141,000
TOTAL ASSETS	$ 4,021,613,000	TOTAL LIABILITIES & EQUITY	$ 4,021,613,000

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES	$ 567,597,591	118,666,636	$ 538,497,377	$ (29,100,214)
Transfer (To)/From Fuel Recovery	-	(144)	(144)	(144)
Total Net Fuel Revenues	$ 567,597,591	118,666,492	$ 538,497,233	$ (29,100,358)
FUEL EXPENSES				
Fuel & Purchased Power (1)	$ 567,597,591	107,410,593	$ 538,497,233	$ 29,100,358
FUEL SURPLUS/(DEFICIT)	$ -	11,255,899	$ -	$ -
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	$ 774,899,524	161,885,439	$ 737,038,152	$ (37,861,372)
Environmental Charge Revenue	8,045,765	1,671,627	7,643,426	(402,339)
Conservation Charge & Demand Side Revenue	1,551,739	96,651	1,271,431	(280,308)
Other Revenues	44,930,639	8,780,401	42,478,380	(2,452,259)
Total Base Related Revenues	$ 829,427,667	172,434,118	$ 788,431,389	$ (40,996,278)
BASE OPERATING EXPENSES				
Operating and Maintenance	$ 192,215,316	39,822,628	$ 181,995,896	$ 10,219,420
Environmental	8,045,765	547,686	2,699,061	5,346,704
Conservation & Demand-side Management	8,146,628	1,039,767	9,627,064	(1,480,436)
Non-Fuel Purchased Power	170,807,001	38,833,883	166,939,134	3,867,867
Non-Fuel Uncollectibles & PSC Tax	3,357,533	314,746	3,271,823	85,710
Emergency Contingency	5,000,000	-	5,000,000	-
Total Base Related Expenses	$ 387,572,243	80,558,710	$ 369,532,978	$ 18,039,265
BASE OPERATING INCOME	$ 441,855,424	91,875,408	$ 418,898,411	$ (22,957,013)
NON-OPERATING REVENUE				
Investment Income	$ 1,943,242	571,369	$ 2,028,800	$ 85,558
Transfer (To)/From Fuel Recovery	-	144	144	144
Total Non-Operating Revenue	$ 1,943,242	571,513	$ 2,028,944	$ 85,702
NON-OPERATING EXPENSES				
Debt Service	$ 214,412,653	51,449,474	$ 202,871,448	11,541,205
Demand -side Management - Rate Stabilization	-	473,636	(2,081,129)	2,081,129
Environmental - Rate Stabilization	-	1,123,941	4,944,365	(4,944,365)
Total Non-Operating Expenses	$ 214,412,653	53,047,051	$ 205,734,684	$ 8,677,969
BASE INCOME BEFORE TRANSFERS	$ 229,386,013	$ 39,399,870	$ 215,192,671	$ (14,193,342)
City Contribution	(83,969,075)	(20,992,269)	(83,969,075)	-
Renewal & Replacements	(67,231,133)	(16,214,138)	(64,856,550)	2,374,583
Operating Capital Outlay	(63,586,868)	(15,896,717)	(63,586,868)	-
Working Capital Requirements	(14,598,937)	-	-	14,598,937
BASE SURPLUS/(DEFICIT)	$ -	$ (13,703,254)	$ 2,780,178	$ 2,780,178
TOTAL SURPLUS/(DEFICIT)	$ -	$ (2,447,354)	$ 2,780,178	$ 2,780,178
TOTAL REVENUES	$ 1,398,968,500	291,672,123	$ 1,328,957,566	
TOTAL APPROPRIATIONS	$ 1,398,968,500	294,119,477	$ 1,326,177,388	

(1) Dec. 2012 fuel fund reserve balance equals $92.4 million

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM
December 31, 2012

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	$ 40,386,000	Current Liabilities	$ 25,677,000
Other Current Assets	86,243,000	Other Liabilities	1,986,883,000
Fixed and Other Assets	3,049,102,000	Fund Equity (Net Assets)	1,163,171,000
TOTAL ASSETS	$ 3,175,731,000	TOTAL LIABILITIES & EQUITY	$ 3,175,731,000

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	$ 368,279,215	$ 86,903,566	$ 364,292,125	$ (3,987,090)
Environmental Revenues	23,242,472	5,173,982	22,387,951	$ (854,521)
Other Revenues	11,777,092	2,778,594	11,611,414	(165,678)
Total Operating Revenues	$ 403,298,779	$ 94,856,142	$ 398,291,490	$ (5,007,289)
OPERATING EXPENSES				
Operating and Maintenance	$ 122,779,937	$ 28,395,815	$ 122,250,521	$ 529,416
Environmental CUP-DSM	1,000,000	61,734	811,733	188,267
Uncollectibles	2,009,477	221,000	1,687,019	322,458
Emergency Contingency	1,000,000	-	1,000,000	-
Total Operating Expenses	$ 126,789,414	$ 28,678,549	$ 125,749,273	$ 1,040,141
OPERATING INCOME	$ 276,509,365	$ 66,177,593	$ 272,542,217	$ (3,967,148)
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	1,419,376	428,799	1,440,815	21,439
Capacity/Extension Fees	7,000,000	3,563,301	9,388,702	2,388,702
Contributed Capital	-	7,255	7,255	7,255
Total Non-Operating Revenues	$ 8,419,376	$ 3,999,355	$ 10,836,772	$ 2,417,396
NON-OPERATING EXPENSES				
Debt Service	132,974,512	31,691,906	131,019,998	1,954,514
Total Non-Operating Expenses	$ 132,974,512	$ 31,691,906	$ 131,019,998	$ 1,954,514
INCOME BEFORE TRANSFERS	$ 151,954,229	$ 38,485,042	$ 152,358,991	$ 404,762
City Contribution	(22,718,463)	(5,679,616)	(22,718,463)	-
Interlocal Agreements	-	-	-	-
Renewal & Replacements	(20,296,000)	(5,073,999)	(20,296,000)	-
Operating Capital Outlay	(77,926,283)	(17,000,000)	(75,889,409)	2,036,874
Environmental Capital Outlay	(22,242,472)	(5,291,142)	(21,167,771)	1,074,701
Capacity/Extension Fees	(7,000,000)	(3,563,301)	(9,388,702)	(2,388,702)
Contributed Capital	-	(7,255)	(7,255)	(7,255)
Working Capital Requirements	(1,771,011)	-	(2,891,391)	(1,120,380)
TOTAL SURPLUS/(DEFICIT)	$ -	$ 1,869,729	$ -	$ -
TOTAL REVENUES	411,718,155	98,855,497	409,128,262	
TOTAL APPROPRIATIONS	411,718,155	96,985,768	409,128,262	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM
December 31, 2012

ASSETS:		LIABILITIES & EQUITY:	
Cash and Investments	$ 4,084,000	Current Liabilities	$ 17,000
Other Current Assets	312,000	Other Liabilities	43,790,000
Fixed and Other Assets	43,319,000	Fund Equity (Net Assets)	3,908,000
TOTAL ASSETS	$ 47,715,000	TOTAL LIABILITIES & EQUITY	$ 47,715,000

	Revised Budget	As of 3 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	$ 8,975,276	$ 2,252,247	$ 8,913,268	$ (62,008)
Total Operating Revenues	$ 8,975,276	$ 2,252,247	$ 8,913,268	$ (62,008)
OPERATING EXPENSES				
Operating and Maintenance	$ 4,897,675	$ 1,066,741	$ 4,932,635	$ (34,960)
Total Operating Expenses	$ 4,897,675	$ 1,066,741	$ 4,932,635	$ (34,960)
NON-OPERATING EXPENSES				
Debt Service	$ 3,483,500	$ 593,172	$ 3,205,797	277,703
Total Non-Operating Expenses	$ 3,483,500	$ 593,172	$ 3,205,797	$ 277,703
INCOME BEFORE TRANSFERS	$ 594,101	$ 592,334	$ 774,836	180,735
Renewal & Replacements	(594,101)	(148,524)	(594,101)	-
TOTAL SURPLUS/(DEFICIT)	$ -	$ 443,810	$ 180,735	$ 180,735
TOTAL REVENUES	$ 8,975,276	$ 2,252,247	$ 8,913,268	
TOTAL APPROPRIATIONS	$ 8,975,276	$ 1,808,437	$ 8,732,533	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
December 31, 2012

FUEL RATE STABILIZATION FUND		
$	92,361,526	October 1, 2012 Balance
	144	Recovery fund contribution (2.90)
	-	Contributions from Fuel Rate Balance
	-	Withdrawals from Fuel Rate Balance
	(144)	Withdrawals from the Recovery Fund
	-	Withdrawals from Fuel Rate Stabilization
$	92,361,526	Stabilization Balance as of Dec. 31, 2012

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSIT DIVISION-BUS
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2012

BALANCE SHEET INFORMATION

Cash & Investments	$ 10,400,133	Current Liabilities	$ 3,062,656
Current Assets	27,784,558	Other Liabilities	15,505,503
Fixed Assets	74,440,075	Fund Equity	94,056,607
Total Assets	$ 112,624,766	Total Liab. & Equity	$ 112,624,766

BUDGET INFORMATION

	Annual Budget	3 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
Revenues				
Federal, State & Local Grants	$ 8,578,048	$ 1,847,720	$ 7,500,000	$ (1,078,048)
Local Option Gas Tax (BJP)	26,191,958	7,017,692	27,680,726	1,488,768
Sales Tax-Operating (BJP)	28,400,720	6,872,786	27,500,000	(900,720)
Passenger Fares	13,781,350	3,324,809	13,781,350	-
Non-transportation	515,000	296,937	1,000,000	485,000
Interest earnings	15,000	6,177	20,000	5,000
Total Revenues	77,482,076	19,366,121	77,482,076	-
Appropriations				
Salaries	24,121,080	6,945,673	26,982,792	(2,861,712)
Fringe Benefits	14,368,819	3,585,436	13,929,747	439,072
Fuel and Lubricants	7,414,744	1,870,128	7,414,744	-
Materials & Supplies	3,891,488	963,048	3,891,488	-
Insurance	469,616	88,067	350,000	119,616
Services	6,652,330	1,202,457	5,145,581	1,506,749
Purchased Transportation	2,511,298	160,193	160,193	2,351,105
Transfer to CTC (ADA expense)	9,334,190	2,632,965	9,848,175	(513,985)
Travel/Training/Dues/Subscriptions	45,000	5,539	20,000	25,000
Transfer to Skyway	3,659,433	1,077,492	4,128,300	(468,867)
Miscellaneous	1,415,185	639,798	2,500,000	(1,084,815)
Operating Contingency	3,598,893	-	3,111,056	487,837
Total Appropriations	77,482,076	19,170,796	77,482,076	-
Difference	$ -	$ 195,325	$ -	$ -

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JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2012

BALANCE SHEET INFORMATION

Cash & Investments	$ 533,988	Current Liabilities	$ 1,088,002
Current Assets	6,008,309	Other Liabilities	1,374,925
Fixed Assets	79,898,160	Fund Equity	83,977,530
Total Assets	$ 86,440,457	Total Liab. & Equity	$ 86,440,457

BUDGET INFORMATION

	Annual Budget	3 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
Revenues				
Parking fares	$ 125,201	$ 48,000	$ 175,000	$ 49,799
Preventive maintenance grant	1,000,000	249,999	1,000,000	-
Interest Income	700	259	700	-
Transfer in from Bus fund	3,659,433	1,077,492	4,128,300	468,867
Total Revenues	4,785,334	1,375,750	5,304,000	518,666
Appropriations				
Salaries	1,868,989	506,222	2,000,000	(131,011)
Fringes	981,329	236,506	940,000	41,329
Fuel and Lubricants	16,652	3,342	13,000	3,652
Materials & Supplies	810,749	216,210	861,000	(50,251)
Insurance	101,087	88,995	250,000	(148,913)
Services	581,214	226,595	850,000	(268,786)
Travel/Training/Dues/Subs	3,000	228	2,000	1,000
Miscellaneous	422,314	97,652	388,000	34,314
Total Appropriations	4,785,334	1,375,750	5,304,000	(518,666)
Difference	$ -	$ -	$ -	$ -

JACKSONVILLE TRANPORTATION AUTHORITY
MASS TRANSIT DIVISION-CTC
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
DECEMBER 31, 2012

BALANCE SHEET INFORMATION

Cash & Investments	$ 212,287	Current Liabilities	$ 1,118,167
Current Assets	1,291,003	Other Liabilities	3,094,625
Fixed Assets	1,837,616	Fund Equity	(871,886)
Total Assets	$ 3,340,906	Total Liab. & Equity	$ 3,340,906

BUDGET INFORMATION

	Annual Budget	3 mos YTD Actual	2013 Projected	Projected Fav (Unfav) Budget Variance
Revenues				
Passenger fares	$ 776,397	$ 173,341	$ 725,000	$ (51,397)
State Transportation Disadvantaged funds	1,208,618	336,097	1,208,618	-
Transfer in from Bus Fund	9,334,190	2,632,965	9,848,175	513,985
City of Jacksonville contribution	1,324,309	289,557	1,324,309	-
Preventive maintenance grant	700,000	174,999	700,000	-
All other	2,000	563	2,000	-
Total Revenues	13,345,514	3,607,522	13,808,102	462,588
Appropriations				
Salaries	2,431,940	632,422	2,431,940	-
Fringes	973,139	239,788	973,139	-
Fuel and lubricants	1,707,500	450,810	1,800,000	(92,500)
Materials & Supplies	647,880	246,583	950,000	(302,120)
Insurance	24,032	17,177	25,000	(968)
Services	7,301,661	1,885,783	7,301,661	-
Travel/Training/Dues/Subs	1,150	736	1,150	-
All other/Miscellaneous	258,212	134,223	325,212	(67,000)
Total Appropriations	13,345,514	3,607,522	13,808,102	(462,588)
Difference	$ -	$ -	$ -	$ -

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
DECEMBER 31, 2012

BALANCE SHEET INFORMATION

Cash & Investments	$ 61,786,832	Current Liabilities	$ 1,233,654
Current Assets	38,656,582	Other Liabilities	40,144
Fixed Assets		Fund Equity	99,169,616
Total Assets	$ 100,443,414	Total Liab. & Equity	$ 100,443,414

BUDGET INFORMATION

		Annual Budget	3 mos YTD Actual	2013 Projected	Projected Favorable (Unfavorable) Budget Variance
Revenues					
Sales Tax-Gross proceeds	(*)	$ 67,400,720	$ 17,299,880	$ 67,400,720	$ -
BJP Revenue		1,840,178	237,885	1,644,375	(195,803)
Interest Earnings		67,725	22,633	90,532	22,807
All Other		100,000	22,433	89,732	(10,268)
Total Revenues		69,408,623	17,582,831	69,225,359	(183,264)
Appropriations					
Salaries		1,168,866	284,175	1,136,700	32,166
Fringes		350,169	50,063	200,252	149,917
Materials and Supplies		74,143	29,934	100,000	(25,857)
Insurance		10,819	6,020	10,819	-
Services		281,376	100,919	300,000	(18,624)
Travel/Training/Dues/Subs		48,612	5,362	20,000	28,612
All other/Miscellaneous		34,918	14,217	56,868	(21,950)
Sub-total Administrative		1,968,903	490,690	1,824,639	144,264
Gen'l Fund Capital Expenditures		39,000	-	-	39,000
Trf for Debt Service (BJP bonds)		67,400,720	16,448,065	67,400,720	-
Total Appropriations		69,408,623	16,938,755	69,225,359	183,264
Difference		$ -	$ 644,076	$ -	$ -

(*) Sales tax "gross" proceeds cover debt service on City BJP bonds
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY

QUARTERLY REPORT SUMMARY

For the Three Months Ending December 31, 2012

UNAUDITED

BALANCE SHEET

Cash and Investments	$ 52,881,450	Current Liabilities	$ 38,499,658
Other Current Assets	20,940,049	Other Liabilities	343,365,109
Fixed and Other Assets	614,969,608	Total Equity	306,926,340
TOTAL ASSETS	$ 688,791,107	TOTAL LIABILITIES & EQUITY	$ 688,791,107

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Autos	$ 15,418,770	$ 3,803,462	$ 15,367,540	$ (51,231)
Containers	24,886,666	5,987,838	24,652,838	(233,829)
Break Bulk	4,650,176	1,018,004	4,505,636	(144,540)
Cruise	4,168,034	1,153,600	4,279,626	111,592
Liquid Bulk	1,154,045	246,929	1,112,463	(41,582)
Dry Bulk	2,002,064	438,567	1,940,115	(61,949)
Military	900,000	236,302	911,302	11,302
Other Operating Revenues	1,968,814	358,305	1,834,916	(133,899)
TOTAL OPERATING REVENUES	$ 55,148,569	$ 13,243,007	$ 54,604,434	$ (544,136)
OPERATING EXPENDITURES				
Salaries	$ 10,964,181	$ 2,648,279	$ 10,871,415	$ 92,766
Employee Benefits	4,094,722	862,406	3,933,448	161,275
Services & Supplies	5,116,893	1,189,302	5,116,893	-
Security Services	4,000,000	909,039	4,000,000	-
Business Travel & Training	514,780	84,734	514,780	-
Promotion, Advertising & Dues	1,078,840	346,152	1,078,840	-
Utility Services	1,225,000	286,695	1,225,000	-
Repairs & Maintenance Projects	2,042,300	442,502	2,042,300	-
Dredging	2,800,000	453,912	2,800,000	-
Bad Debt Expense	25,000	6,249	25,000	-
Miscellaneous	62,059	16,271	62,059	-
TOTAL OPERATING EXPENDITURES	$ 31,923,775	$ 7,245,541	$ 31,669,734	$ 254,042
OPERATING INCOME	$ 23,224,794	$ 5,997,466	$ 22,934,700	$ (290,095)
NON-OPERATING REVENUES				
Investment Income	$ 79,872	$ 21,038	$ 79,872	$ -
Shared Revenue from Primary Govt	5,296,851	1,250,943	5,296,851	-
Other Revenue	2,860	90	2,860	-
	$ 5,379,583	$ 1,272,071	$ 5,379,583	$ -
NON-OPERATING EXPENSES				
Debt Service	$ 23,175,131	$ 8,367,461	$ 23,175,131	$ -
Contributions to Other City Agencies	200,000	200,000	200,000	-
Other Expenditures	18,500	2,042	18,500	-
	$ 23,393,631	$ 8,569,503	$ 23,393,631	$ -
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	**$ 5,210,746**	**$ (1,299,966)**	**$ 4,920,652**	**$ (290,095)**
Transfer (to)/from Operating Capital Outlay	$ (5,210,746)	$ -	$ (4,920,652)	$ (290,095)
SURPLUS (DEFICIT)	$ -	$ (1,299,966)	$ -	$ -
TOTAL REVENUES	**$ 60,528,152**	**$ 14,515,078**	**$ 59,984,017**	
TOTAL APPROPRIATIONS	**$ 60,528,152**	**$ 15,815,044**	**$ 59,984,017**	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the three months ended December 31, 2012
UNAUDITED

Cash and investments	$ 76,132,411	Current liabilities	$ 29,655,922
Other current assets	11,241,294	Other liabilities	157,811,648
Fixed and other assets	544,234,583	Total equity	444,140,718
Total assets	$ 631,608,288	Total liabilities and equity	$ 631,608,288

	2012/2013 Revised Budget	YTD Actual	Annual Projected	Budget Variance Favorable (Unfavorable)
OPERATING REVENUES				
Concessions	$ 15,004,025	$ 3,430,735	$ 14,222,940	$ (781,085)
Fees & Charges	10,590,120	2,807,999	11,231,995	641,875
Space & Facility Rentals	21,275,597	5,216,058	20,864,234	(411,363)
Parking	16,695,490	4,113,530	16,454,120	(241,370)
Sale of Utilities	2,105,804	460,717	2,092,868	(12,936)
Other Miscellaneous Operating Revenue	145,672	38,082	152,329	6,657
TOTAL OPERATING REVENUES	$ 65,816,708	$ 16,067,121	$ 65,018,485	$ (798,223)
OPERATING EXPENDITURES				
Salaries	15,021,637	3,697,495	14,972,756	48,881
Benefits	5,255,643	1,213,424	4,953,697	301,946
Services and Supplies	14,123,334	3,410,941	13,893,762	229,572
Repairs & Maintenance	1,921,442	213,115	1,852,461	68,981
Promotion, Advertising and Dues	813,329	252,857	752,410	60,919
Registration & Travel	278,837	62,192	248,767	30,070
Insurance Expense	1,280,364	293,059	1,272,236	8,128
Cost of Goods for Sale	749,188	177,025	708,100	41,088
Utilities, Taxes & Gov't Fees	5,819,268	1,388,800	5,705,200	114,068
Operating Contingency	1,214,690	-	-	1,214,690
TOTAL OPERATING EXPENDITURES	$ 46,477,732	$ 10,708,908	$ 44,359,388	$ 2,118,344
OPERATING INCOME	$ 19,338,976	$ 5,358,214	$ 20,659,097	$ 1,320,121
NON-OPERATING REVENUES				
Passenger Facility Charges	11,209,190	2,625,729	10,502,916	(706,274)
Investment income	1,105,424	309,113	1,236,451	131,027
Other Revenues	609,100	879,867	1,561,469	952,369
TOTAL NON-OPERATING REVENUES	$ 12,923,714	$ 3,814,709	$ 13,300,836	$ 377,122
NON-OPERATING EXPENDITURES				
Debt Service	17,962,790	12,261,448	18,385,792	(423,002)
Other Expenditures	139,500	38,121	152,483	(12,983)
TOTAL NON-OPERATING EXPENDITURES	$ 18,102,290	$ 12,299,569	$ 18,538,275	$ (435,985)
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	**$ 14,160,400**	**$ (3,126,646)**	**$ 15,421,658**	**$ 1,261,258**
Transfer (to) Operating Capital Outlay	(28,776,600)	-	(5,755,320)	$ 23,021,280
Transfer (to)/from Passenger Facility Charge Reserve	(3,576,482)	1,044,725	(412,770)	$ 3,163,713
Transfer (to)/from Retained Earnings	18,192,681	-	18,192,681	-
SURPLUS/(DEFICIT)	$ (0)	$ (2,081,921)	$ 27,446,250	$ 27,446,251
TOTAL REVENUES	$ 78,740,422	$ 19,881,830	$ 78,319,322	$ (421,100)
TOTAL APPROPRIATIONS	$ 78,740,422	$ 21,963,751	$ 50,873,072	$ 27,867,349
FULLTIME POSITIONS	261	255	261	0
TEMPORARY EMPLOYEE HOURS	10,400	4,483	10,400	-