

**BJP Finance and Project Administration Committees**  
**Meeting Minutes**  
**April 29, 2011**

**FAC:**

Nadine Carswell (for J. Dickenson) (also PAC)  
Kerri Stewart  
AJ Dunn  
Janet Owens

**CITY:**

Michael Givens  
Janice Billy  
Marcy Cook  
Chuck McNeil

**JTA:**

Sonja Banks

**PAC:**

John Davis (for M. Blaylock)  
Dave Schneider (for J. Duncan)  
John Osborn

**I. Welcome and Opening Remarks**

**Kerri Stewart**

Decision made to start with PAC due to lack of quorum on FAC.

**II. PROJECT ADMINISTRATION COMMITTEE**

**DAVE SCHNEIDER**

**A. COJ – Key Active Projects**

**1. Courthouse**

**Dave Schneider**

Construction is 64% complete. Buckhoist scheduled to be removed in June; interior elevators will go into service within the next two weeks. Final bid packages also going out within the next two weeks [listed in the report]. Invited members for a tour. Selected Elkins Construction for the Construction Manager at Risk for the Old Federal Courthouse/State Attorney's Office. Work should start later this summer. Turner Construction will construct the pedestrian bridge as part of the main facility, but it will connect to the work being done on the OFC/SAO. The bridge plan is scheduled to be approved on May 26 by the Downtown Development Review Board.

Still on budget and on target for a May 2012 substantial completion.

**2. COJ Road Program**

**Marcy Cook**

Five projects remain under construction. Having problems with people running into the roundabouts on the recently-completed Touchton Road. Modified the status report on roads to include cost estimates for each of the projects still in design/pending construction.

**B. JTA Road Program**

**John Davis**

Completed Atlantic/Kernan interchange, working on the punch list. Heckscher Drive widening remains under construction; schedule pushed to September 2011 due to issues involving a high-pressure gas line. Four projects in ROW acquisition; Southside/Baymeadows design proceeding; and working on I-95/JTB and Bowden/JTB projects.

**C. EBO/JSEB**

**Chuck McNeil**

Life-to-date paid to JSEB/DEB vendors is \$238 million, or 15.81%, of the \$1.5 billion BJP expenditure. Second quarter expended totaled \$1.8 million or 14.25% of the total amount expended for BJP during that time. That represents a drop of \$2.8 million or just over 7% from first quarter.

**PAC ADJOURNED**

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**III. FINANCE ADMINISTRATION COMMITTEE**

**KERRI STEWART**

**A. COJ Financial Report**

**Michael Givens**

The program today was designed to be supported by borrowing; as the program winds down, it is cash-stressed. The challenge has been to control the projects and programs for all three agencies [COJ, JTA, JEA]. Since the last meeting, we have experienced two more downgrades of the transportation and infrastructure sales tax bonds. We are seeing a leveling, however, and a return of some sales tax flows. Transportation is up 4% year-over-year, and infrastructure up 3%. Since we are down so much, these increases aren't exactly good, but they do help lessen our worry. The last three years we've been down 9%, 3% and 2%. We projected collecting \$93 million in 2010, and only received \$61 million.

**B. JTA Financial Report**

**Sonja Banks**

Total commitments \$464 million, down \$597,000 from December. Represents project cost completion of 73.18%. The total expended LTD is \$443.4 million, up \$4.87 million, or 1.11% from prior quarter. Total encumbered is \$20.78 million, down \$5.47 million or 20.85% from prior report. This shows the life cycle of this program is coming to an end.

Of the \$4.87 million spent this quarter, \$3.42 million went to BJP1 projects, primarily Heckscher Drive, intersection improvements, FIND, and McDuff. The other \$1.45 million was spent on BJP2 projects such as Atlantic/Kernan, U.S.1 and JTB, 95/Butler ramps, and Southside/Baymeadows, Beach/University, and several others.

**C. General Discussion**

*None*

**FAC ADJOURNED**