

The Better Jacksonville Plan
Finance and Project Administration Committees
Meeting Minutes
January 25, 2008

FAC:

Jim Dickenson (also PAC)

AJ Dunn

Janet Owens

Absent:

Alan Mosley

Dan Edelman

PAC:

Steve Arrington (for M. Blaylock)

Joey Duncan

Scott Noe

Absent:

None (*vacancy remains)

CITY:

Janice Billy

Kent Olson

Dave Schneider

Marcy Cook

Bob Dyr

Ivy Johnson

JTA:

Richard Schwabe

Thomas Cerino

Mike Miller

Dee Dee Ellis

JEA:

Robert Kermitz

I. Welcome and Opening Remarks

Alan Mosley

II. Approval of Previous Meeting Minutes

Minutes of October 26 meeting approved as amended (reflect Ken Middleton is with JTA, not JEA).

III. FINANCE ADMINISTRATION COMMITTEE

A. COJ

Kent Olson

New report format has been provided to all the members. Same information as before, but this format is easier to produce off of the city's accounting system.

Look at graphs – see gap between FY 01 through FY 03-04, then see a jump from FY 05-06-07 and the start of 08 due to building boom during those periods. As we start calendar year 08, things less robust. Even 06-07 see trailing a bit, depending on which half-cent. Anticipating 3-5 percent decrease this year, depending on the slow down, if we reach full recession. A lot tied to reduction in building that we've seen, and also lack of housing sales.

Last FY, saw downward trend, again Q1 this year. On transportation side, last FY revenue down \$5.1 million, which is 6.5 percent off the interlocal agreement model. Model is still being worked on, updated – expect will be done prior to next meeting.

B. JTA

Thomas Cerino

Numbers presented account for life-to-date through December 31, 2007 – original BJP and current budgets referenced – current refers only to BJP sources. Total expended or encumbered totals \$368.6 million, up 15.5 9% from prior quarterly report. Life-to-date, that sum represents a cost completion percentage of 46.6 percent - approaching 50 percent. Total expended life-to-date totals \$240.3 million, up 4 percent from prior report. Total accrued – \$128.3 million, up \$6 million or 5 percent over prior quarter. Commitments are up \$91.6 million from a year ago (\$277 million / 38 percent last year). A lot of progress in a year, and anticipate even more as 2008 goes on.

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C. General Discussion

None.

IV. PROJECT ADMINISTRATION COMMITTEE

STEVE ARRINGTON

A. Project Status Reports

1. COJ - Courthouse

Dave Schneider

Have design/build team of Turner/KBJ locked in to do schematic design and estimates for criminal and unified courthouse. We have also drafted legislation to reset the budget at \$395.3 million; currently we are approved by Council at \$263.5 million. We'd need an additional \$32 million to build to meet the entire 2025 program requirements.

We anticipate a future city bond, sometime in 2010, of \$100 million to secure funding for the entire courthouse. Council president has special meeting scheduled for Wednesday [January 30]; we're sure there will be a lot of questions. Anticipate coming back to committee as a whole in a couple weeks to get a vote of some kind, either what we're asking, something less, or stick with existing budget. If council approves funding at the \$395 million level, we could break ground this summer and be done in three years.

We're doing some miscellaneous work on the Old Federal Courthouse and Bay Street facility, but our focus is the design of new building.

Question raised about the reports of a potential site relocation. Mr. Schneider explained that the team had done an independent analysis of the Prime Osborn site specifically and concluded that the cost difference is marginal between building at LaVilla and renovating at the convention center. They did not factor in the financial impact of losing the convention center, but it is certain there would be one. That's the only discussion related to different location.

COJ - Road Projects

Bob Dyr

We continue to build momentum as we complete design and move projects into the field. We have completed two projects since last time, to bring our total to 43 – 8th Street and McDuff Avenue. Constructing 14 projects; have started two more since October - McGirts and Myrtle. We have awarded four, including the New Kings Road Railroad Overpass, Shindler Phase 1, and Collins Phase 2, which we are doing in advance of FDOT's work on Collins at 295. Two bids open this week – Crystal Springs and Kernan Phase 4; two others out to bid, Starratt and Ft. Caroline.

We are trying to take advantage of favorable climate – we're seeing bids come in 10-20 percent under last year's estimates. That means we're gaining ground financially and closing the hole. We're really working to push projects out to bid this year to take advantage.

2. JEA Septic Tank Phase Out (yellow)

Robert Kermitz

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All construction except Oakwood Phase 2 is under way and going very well. Lake Forest is ahead of schedule; we project piping work/road work will come out three months ahead of schedule on Scott Mill, and the contract came in under authorized amount. The vacuum system for Scott Mill and Lake Forest won't be ready until stations are completed. Oakwood Villas Phase 2 has a funding deficit, and WSEA is pursuing the dollars needed to do that project. Hopefully the funding will be available in February or March so we can move forward.

The second page of the report has the dates associated with the projects; we expect to finish out all the work in the program in about a year and a half. This quarter we've spend \$2.5 million laying pipes, which represents 65 percent of funds; compared to actual mileage we're just a bit off, so we're tracking well. We have not made new connections this year from new projects; 22 new customers on pipe available. About 46 percent of customers who have service available have hooked up.

3. JTA Road Program

Richard Schwabe

East/West Connector started in December; one issue we'll have to deal with is the connection with the city's Starratt Road project; we have a contingency for that. Atlantic/Kernan interchange will bid in February., Heckscher Phase 2 in April, 95-Butler design/build project will likely award in April. A few other issues – at the meeting we had on Beach/Kernan, there was discussion about how we will tie in with city's Kernan project. Also, we recently added a 16" water main on McDuff from Roosevelt to Beaver at request of JEA, which will add four months to that project.

Question raised about the status of the Atlantic/University intersection project. Mr. Schwabe responded that he wasn't intimately involved with that project, but that details were available in the project sheets provided in the packets.

B. EBO/JSEB

Ivy Johnson

We are holding steady at 19 percent participation in small business. When looking at the other data, consider that when federal funding is involved, our program doesn't have part in establishing goals. So, with that in mind, we're doing well. There is a correction on the JTA data – the WBE figure should read 6.82 instead of 7.44; HANA should read 7.45 instead of 7.44.

V. Other Business

None

VI. Adjourn

Steve Arrington