



Retirement Plan Fee Schedules

Empower Retirement acts as the recordkeeper for the City of Jacksonville Retirement Plans. Read on to learn more about the fees and expenses associated with the day-to-day management of your retirement plans and how they are deducted from your account.

Whether you are considering enrolling in one of the plans listed below or moving your assets to another plan, take time to compare the fees listed below to your other retirement options. And remember, if you find that City of Jacksonville Retirement Plan fees and expenses are lower than your other retirement options, you can roll eligible accounts (Roth IRAs not applicable at this time) to your City of Jacksonville 457(b) Deferred Compensation Plan.

You are encouraged to discuss rolling money from one account to another with your financial advisor/planner and to consider any potential fees and/or limitations of available investment options.

Administrative fees

This annual fee covers the cost of plan recordkeeping expenses. Fees are assessed quarterly and to plans separately, based on your account balance in each plan.

| CITY OF JACKSONVILLE RETIREMENT PLAN | ADMINISTRATIVE FEE |
|---|---|
| 401(a) Defined Contribution Plan | 0.10% annually / 0.025% quarterly |
| 401(a) Public Safety Defined Contribution Plan | \$0 while employed with the City, 0.10% annually after termination of service |
| 457(b) Deferred Compensation Plan | 0.10% annually / 0.025% quarterly |
| 457(b) Housing Authority Deferred Compensation Plan | 0.10% annually / 0.025% quarterly |
| OBRA Plan | \$5.00 annually / \$1.25 quarterly |

Investment management fees¹

- Investment management fees are deducted from the investment return of the fund before the daily price or performance is calculated. Funds are subject to the risks of the underlying funds. For more information, please refer to the fund prospectus and/or disclosure document.²
- You can view fund prospectuses and the most current fees charged for each investment option by logging into your account at www.cojdcpr.com. Click on your plan name, select *Investment lineup* from the left menu under *Investments*.

| INVESTMENT OPTION | ANNUAL MGMT. FEE | INVESTMENT OPTION | ANNUAL MGMT. FEE |
|-------------------------------------|------------------|-------------------------------|------------------|
| BlackRock LifePath Index Retirement | 0.11% | BlackRock LifePath Index 2040 | 0.11% |
| BlackRock LifePath Index 2020 | 0.11% | BlackRock LifePath Index 2045 | 0.11% |
| BlackRock LifePath Index 2025 | 0.11% | BlackRock LifePath Index 2050 | 0.11% |
| BlackRock LifePath Index 2030 | 0.11% | BlackRock LifePath Index 2055 | 0.10% |
| BlackRock LifePath Index 2035 | 0.11% | | |

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Investment management fees cont.

| INVESTMENT OPTION | ANNUAL MGMT. FEE | INVESTMENT OPTION | ANNUAL MGMT. FEE | INVESTMENT OPTION | ANNUAL MGMT. FEE |
|--|------------------|---|------------------|---|------------------|
| Fidelity Small Cap Index Institutional Premium | 0.03% | T. Rowe Price Capital Appreciation I | 0.60% | Guaranteed Interest Fund ⁴ | N/A |
| JPMorgan Small Cap Core R6 | 0.74% | Loomis Sayles Bond N | 0.59% | Great-West Guaranteed Fixed Fund ⁵ | N/A |
| ClearBridge Mid Cap IS | 0.75% | Templeton Global Total Return R6 | 0.71% | Contract maintenance fee | None |
| Vanguard Extended Market Index – Admiral | 0.08% | Western Asset Core Bond IS | 0.43% | Withdrawal fees ⁶ | None |
| Touchstone Focused Institutional | 0.83% | TD Ameritrade SDB Securities ³ | N/A | Broker/advisor/financial planner fees | None |
| Vanguard 500 Index Admiral | 0.04% | TD Ameritrade SDB Securities Roth ³ | N/A | M&E risk charge | None |
| Oakmark International Institutional | 0.77% | TD Ameritrade SDB Sweep Program ³ | N/A | Front-end sales charge | None |
| American Funds Small Cap World R6 | 0.70% | TD Ameritrade SDB Sweep Program Roth ³ | N/A | Back-end sales charge | None |
| | | | | Advice fees (see below) | Optional |

Empower Retirement Advisory Services fees (optional)

Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser. Available for the 401(a) and 457(b) Plans, the optional services and applicable fees are described below.

Online Advice

- A web-based service that provides fund-specific recommendations to support you as you make your investment decisions.
- Available at no additional cost to you.

My Total Retirement

- A personalized investment strategy that considers your retirement goals including outside accounts.
- Access to investment adviser representatives to discuss and customize your strategy.
- Quarterly fee assessed on a tiered basis and based on a percentage of your account balance – see chart to the right.

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

| ACCOUNT BALANCE | MY TOTAL RETIREMENT FEE |
|-----------------|------------------------------------|
| < \$100,000 | 0.45% annually / 0.1125% quarterly |
| Next \$150,000 | 0.35% annually / 0.0875% quarterly |
| Next \$150,000 | 0.25% annually / 0.0625% quarterly |
| > \$400,000 | 0.15% annually / 0.0375% quarterly |

Example:

| ACCOUNT BALANCE | QUARTERLY FEE |
|-----------------|---------------|
| \$10,000 | \$11.25 |
| \$20,000 | \$22.50 |

For more information, contact your local retirement plan advisor, visit the website at www.cojcdp.com or call (855) 265-4570.

This is not a complete comparison. Other fees and charges may apply.

1 All investment fees are current as of January 1, 2019.

2 Each investment option has its own operating expenses. Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

3 Fees for SDB options are dependent on the mutual funds and other securities you select. For additional information, contact TD Ameritrade at 866-766-4015.

4 There is no direct fee for each individual contract or product. General Account crediting rates are net of cost of capital and expenses covered by the fund and guarantee provisions. Essentially, the nature of the product is such that Great-West guarantees a crediting rate in advance and attempts to obtain a yield that exceeds it. The "spread" between the yield obtained and the crediting rate guaranteed is retained by Great-West to pay the expenses associated with the General Account.

5 The Great-West Guaranteed Fixed Fund is a general account group annuity contract or funding agreement issued by GWL&A or, in New York, by GWL&A of NY. The Great-West Guaranteed Government Fund is a guaranteed separate account group annuity contract issued by GWL&A or, in New York, by GWL&A of NY. These funds guarantee principal and credited interest for eligible participant-initiated withdrawals and transfers. Any guarantees are subject to the terms and conditions of the contract and the claims-paying ability of the insurer. GWL&A does not charge a fee for these funds. Fees are established by the fund house and then rolled into the unit value of the fund.

6 In addition to plan withdrawal fees, withdrawals may also be subject to ordinary income tax. Withdrawals made prior to you reaching age 59½ may also incur a 10% early withdrawal penalty. The 10% early withdrawal penalty does not apply to 457 plan withdrawals.

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