

Jacksonville Police and Fire Pension Fund
Analysis of DROP Enrollment Statistics
From FY1999 to July FY2015
As of 6/17/2015

Fiscal Year	New DROP Enrollments	Average Whole Years of Service	Average Age at:		
			DROP Enrollment	DROP End	
FY1999	319	28.54	53.29	57.29	(1)
FY2000	128	26.20	50.49	54.49	(2)
FY2001	107	25.63	49.79	54.79	
FY2002	61	24.41	47.89	52.89	
FY2003	49	24.33	48.56	53.56	
FY2004	55	24.44	48.95	54.95	
FY2005	44	25.77	49.77	54.77	
FY2006	60	23.38	49.62	54.62	
FY2007	58	22.71	48.83	53.83	
FY2008	101	(4) 21.59	48.08	53.08	
FY2009	93	21.44	48.27	53.27	
FY2010	(3) 105	21.85	47.59	52.59	
FY2011	(5) 158	21.42	47.22	52.22	
FY2012	(6) 135	21.79	47.66	52.66	
FY2013	(7) 105	21.42	47.63	52.63	
FY2014	(8) 85	21.24	47.83	52.83	
FY2015	(9) 121	20.67	48.06	53.06	
Total	1784	23.34	48.80	53.74	

(1) This column represents the ages of DROP participants at separation from service assuming they remained employed for the full 4 or 5 year DROP authorization period.

(2) The initial two years of the DROP Program carried a DROP participation period of 4 years. This participation period was extended to 5 years for new DROP participants commencing in 2001.

(3) The average whole years of service for the 25 members enrolling in the DROP class of April 3, 2010 was the lowest (at 20.68 years) of all prior 45 DROP classes since 1999. The 38 members tentatively enrolled in the DROP class of July 10, 2010 was the second highest enrollment class over the last 9 years.

(4) 47 of this total of 101 came from the last quarterly DROP class of FY2008.

(5) FY2011 is composed of the following details:

October Class	20	22.20	48.05	53.05	
January Class	38	21.21	47.21	52.21	
April Class	52	21.71	47.10	52.10	
July Class	48	20.94	47.00	52.00	
Total	158	21.42	47.22	52.22	(11)

(6) FY2012 is composed of the following details:

October Class	19	20.89	47.66	52.66	(7 Fire, 12 Police)
January Class	37	21.95	47.73	52.73	(5 Fire, 32 Police)
April Class	45	22.02	47.12	52.12	(10 Fire, 35 Police)
July Class	34	21.82	48.29	53.29	(24 Fire, 10 Police)
Total	135	21.79	47.66	52.66	(11)

(7) FY2013 is composed of the following details:

October Class	44	20.84	47.70	52.70	(4 Fire, 40 Police)
January Class	15	22.80	48.51	53.51	(7 Fire, 8 Police)
April Class	18	21.94	46.87	51.87	(10 Fire, 8 Police)
July Class	28	21.25	47.53	52.53	(10 Fire, 18 Police)
Total	105	21.42	47.63	52.63	(11)

(8) FY2014 is composed of the following details:

October Class	16	21.19	49.16	54.16	(8 Fire, 8 Police)
January Class (10)	8	20.00	46.27	51.27	(2 Fire, 6 Police)
April Class	31	20.81	47.72	52.72	(10 Fire, 21 Police)
July Class	30	22.03	47.64	52.64	(10 Fire, 20 Police)
Total	85	21.24	47.83	52.83	(11)

(9) FY2015 is composed of the following details:

October Class	31	20.52	48.24	53.24	(10 Fire, 21 Police)
January Class	45	20.64	48.41	53.41	(13 Fire, 32 Police)
April Class (10)	24	20.71	47.21	52.21	(10 Fire, 14 Police)
July Class	21	20.90	48.04	53.04	(5 Fire, 16 Police)
Total	121	20.67	48.06	53.06	(11)

(10) Every enrollment for the January, FY2014 DROP class and every Police enrollment for the April, 2015 DROP class had no more than 20 whole years of service at DROP class commencement.

(11) The total average whole years of service, average age at DROP enrollment, and average age at DROP end are all weighted.