Jacksonville Police and Fire Pension Fund Analysis of DROP Enrollment Statistics

From FY1999 to April FY2016 As of 3/4/2016

			AS	5 01 3/4/2010	D		
					Average Age at:		
				Average			
				Whole			
		New DROP		Years of	DROP		
Fiscal Year		Enrollments	_	Service	Enrollment	DROP End	(1)
FY1999		319		28.54	53.29	57.29	(2)
FY2000		128		26.20	50.49	54.49	(2)
FY2001		107		25.63	49.79	54.79	
FY2002		61		24.41	47.89	52.89	
FY2003		49		24.33	48.56	53.56	
FY2004		55		24.44	48.95	54.95	
FY2005		44		25.77	49.77	54.77	
FY2006		60		23.38	49.62	54.62	
FY2007		58		22.71	48.83	53.83	
FY2008		101	(4)	21.59	48.08	53.08	
FY2009		93		21.44	48.27	53.27	
FY2010	(3)	105		21.85	47.59	52.59	
FY2011	(5)	158		21.42	47.22	52.22	
FY2012	(6)	135		21.79	47.66	52.66	
FY2013	(7)	105		21.42	47.63	52.63	
FY2014	(8)	85		21.24	47.83	52.83	
FY2015	(9)	121		20.67	48.06	53.06	
FY2016	(12)	63		20.84	48.53	53.53	
Total	-	1847	_ =	23.20	48.78	53.73	
	-		_				

(1) This column represents the ages of DROP participants at separation from service assuming they remained employed for the full 4 or 5 year DROP authorization period.

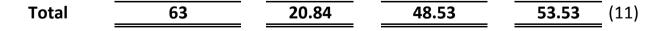
- (2) The initial two years of the DROP Program carried a DROP participation period of 4 years. This participation period was extended to 5 years for new DROP participants commencing in 2001.
- (3) The average whole years of service for the 25 members enrolling in the DROP class of April 3, 2010 was the lowest (at 20.68 years) of all prior 45 DROP classes since 1999. The 38 members tentatively enrolled in the DROP class of July 10, 2010 was the second highest enrollment class over the last 9 years.

(4) 47 of this total of 101 came from the last quarterly DROP class of FY2008.

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	(5)			ing details.							
October Class		20	22.20	48.05	53.05						
January Class		38	21.21	47.21	52.21						
April Class		52	21.71	47.10	52.10						
July Class		48	20.94	47.00	52.00						
Total		158	21.42	47.22	52.22	- (11)					
(6) FY2012 is composed of the following details:											
October Class		19	20.89	47.66	52.66	(7 Fire, 12 Police)					
January Class		37	21.95	47.73	52.73	(5 Fire, 32 Police)					
April Class		45	22.02	47.12	52.12	(10 Fire, 35 Police)					
July Class		34	21.82	48.29	53.29	(24 Fire, 10 Police)					
Total		135	21.79	47.66	52.66	(11)					
	(7)	FY2013 is compo	osed of the follow	ing details:							
October Class		44	20.84	47.70	52.70	(4 Fire, 40 Police)					
January Class		15	22.80	48.51	53.51	(7 Fire, 8 Police)					
, April Class		18	21.94	46.87	51.87	(10 Fire, 8 Police)					
July Class		28	21.25	47.53	52.53	(10 Fire, 18 Police)					
, Total		105	21.42	47.63	52.63	(11)					
	(8)	FY2014 is compo	osed of the follow	ing details:		_					
October Class		16	21.19	49.16	54.16	(8 Fire, 8 Police)					
January Class	(10)	8	20.00	46.27	51.27	(2 Fire, 6 Police)					
April Class		31	20.81	47.72	52.72	(10 Fire, 21 Police)					
July Class		30	22.03	47.64	52.64	(10 Fire, 20 Police)					
Total		85	21.24	47.83	52.83	(11)					
	(9)	FY2015 is compo	osed of the follow	ing details:							
October Class		31	20.52	48.24	53.24	(10 Fire, 21 Police)					
January Class		45	20.64	48.41	53.41	(13 Fire, 32 Police)					
April Class	(10)	24	20.71	47.21	52.21	(10 Fire, 14 Police)					
July Class		21	20.90	48.04	53.04	(5 Fire, 16 Police)					
Total		121	20.67	48.06	53.06	(11)					
(12) FY2016 is composed of the following details:											
October Class		14	21.00	49.38	54.38	(2 Fire, 12 Police)					
January Class		25	20.84	48.06	53.06	(9 Fire, 16 Police)					
April Class		24	20.75	48.53	53.53	(7 Fire, 17 Police)					
			0.00	0.00	0.00	,,,					

(5) FY2011 is composed of the following details:



0.00

0

July Class

(10) Every enrollment for the January, FY2014 DROP class and every Police enrollment for the April, 2015 DROP class had no more than 20 whole years of service at DROP class commencement.

0.00

0.00

(11) The total average whole years of service, average age at DROP enrollment, and average age at DROP end are all weighted.

Prepared by Lundy, Steve 3/4/2016