

**JACKSONVILLE POLICE AND FIRE PENSION FUND
FINANCIAL INVESTMENT ADVISORY COMMITTEE (FIAC)
MEETING AGENDA – FEBRUARY 12, 2016
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Eric “Brian” Smith Jr., Board Chair
Craig Lewis Sr., Board Secretary
Sabrina Jackson-Carter
Rob Kowkabany
Michael Lukaszewski

STAFF

Dan Holmes, Summit Strategies
Devin Carter, Chief Financial Officer
Steve Lundy – Pension Benefits Specialist / Economic Research
Debbie Manning, Executive Assistant

EXCUSED

Beth McCague, Interim Executive Director – Plan Administrator

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Assistant at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

WELCOME

APPROVAL OF DECEMBER, 2015 FIAC SPECIAL MEETING/WORKSHOP MINUTES

APPROVAL OF JANUARY, 2016 FIAC MEETING MINUTES

UPDATE ON MAYOR CURRY’S PENSION REFORM PROPOSAL

SUMMIT STRATEGIES – FIAC Meeting Materials – Dan Holmes

- Asset Allocation Review

- Apply Capital Market Assumptions to current Asset Allocation Target
- Recommend Target Asset Allocation for Adoption by Board
- Downside scenario analysis
- Asset class implementation recommendation

DISCUSSION OF POSSIBLE FINANCIAL UPDATES BETWEEN MONTHLY MEETINGS

REMINDER OF RULES COMMITTEE MEETING – 2:30 PM MARCH 1st, CITY HALL

DISCUSSION OF WORKSHOP RETREAT FOR BOARD AND FIAC

- Commission Recapture Agreements
- Securities Litigation Policy re: Lead Plaintiff position
- Northern Trust Custodian Services
- Money Manager Reviews

PROPOSED FORMATION OF SUBCOMMITTEE TO REVIEW MANAGER FEES

5th MEMBER MIKE LUKASZEWSKI APPLICATION IN PROCESS