



# NEWS RELEASE

## FOR IMMEDIATE RELEASE

**Police and Fire Pension Fund**  
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The Board of Trustees of the Police and Fire Pension Fund announced the investment returns for the quarter ending on June 30, 2014. According to John Keane, Executive Director – Administrator of the Fund, the second quarter of 2014 moved the Fund into the strongest financial posture in a decade. During January to April, our economy stumbled mainly due to bad weather conditions, post-holiday inventory adjustment, and weak exports, Keane said, noting there are constructive forces in place to continue strengthening the economy. The Federal Reserve announcement of maintaining the current low interest rate policy after winding down the asset purchase program by October 2014, will impact returns in our Bond account, said Keane.

	Quarter	FYTD	CYTD	1 yr.	2 yr.	3 yr.	5 yr.	10 yr.
Police and Fire Pension Fund	4/1/14 to 6/30/14	10/1/13 to 6/30/14	1/1/14 to 6/30/14	6/30/13 to 6/30/14	6/30/12 to 6/30/14	6/30/11 to 6/30/14	6/30/09 to 6/30/14	6/30/04 to 6/30/14
Return in %	4.55	13.08	6.65	19.46	17.0	11.62	13.45	7.43
Rank in percentile	7th	12th	14th	9th	8th	7th	28th	40th

The percentile rankings (1 being the best with 100 being the worst) reflect the results of the ongoing asset reallocation and rebalancing program the Board instituted 18 months ago. The goal of the Fund is to be in the top 10 percent of Pension Funds with similar investment options and asset allocations while maintaining strong risk controls.