



NEWS RELEASE

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Police and Fire Pension Fund
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The Board of Trustees of the Jacksonville Police and Fire Pension Fund at a special meeting this morning approved using 2 million dollars from reserved “Chapter Funds” to provide the “2014 Holiday Bonus” for eligible retirees and beneficiaries of the Fund.

The Holiday Bonus was instituted in 2001 as part of the Restated Settlement Agreement between the City and the Pension Board. At the November Board meeting the motion to approve the “2014 Holiday Bonus” failed on a tie vote. The vote this morning was 3-1.

The Bonus payment will be made to eligible retirees and beneficiaries of the Fund on December 19th.