## FOURTH AMENDMENT TO RENTAL AGREEMENT FOR VESSELS

## **BACKGROUND FACTS**

- A. Lessee and Lessor entered into that certain Rental Agreement for Vessels dated July 15, 2014 pursuant to Administrative Award No. AD-0559-14, Contract No. 9272-01, as amended by the First Amendment to Rental Agreement for Vessels ("First Amendment") dated February 6, 2015, as further amended by the Second Amendment to Rental Agreement for Vessels ("Second Amendment") dated February 13, 2015, and the Third Amendment to Rental Agreement for Vessels ("Third Amendment") dated February 28, 2015 (collectively, the "Agreement"); and
- B. Lessee and Lessor desires to extend the term of the Agreement until April 30, 2015 as set forth herein.
- **NOW, THEREFORE**, in mutual consideration of the provisions contained herein, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree to amend the Agreement as follows:
- 1. <u>Background Facts</u>. The Background Facts as set forth above are agreed to be true and correct and incorporated herein by this reference.
- 2. <u>Capitalized Terms</u>. Unless otherwise defined herein, all capitalized terms shall have the meanings given to them in the Agreement.
- 3. <u>Amendment to Section 2 of the Agreement</u>. Subsection 2(h) of the Agreement is deleted in its entirety and the following section is inserted in its place:
  - "Term" means the term of this Agreement, which shall be for a period commencing on the Delivery Date as defined in Section 6 below and ending on April 30, 2015."
- 4. <u>Amendment to Section 5 of the Agreement</u>. Section 5 of the Agreement is amended to read as follows:
  - <u>Maximum Indebtedness</u>. As required by Section 106.431, Ordinance Code, the Lessee's Maximum indebtedness to Lessor under this Agreement shall not exceed FIVE THOUSAND ONE HUNDRED SIXTY FOUR and 00/100 DOLLARS (\$5,164.00)

5. <u>Amendment to Section 20 of the Agreement</u>. Section 20 of the Agreement is amended to read as follows:

<u>Termination</u>. Lessee or Lessor may terminate and cancel this Agreement by providing the other party with seven (7) days advance written notice of such party's need to terminate and cancel its obligations hereunder and designating the termination date. In such event, the Agreement shall terminate and cease as of the effective date of the terminating party's termination hereunder and the parties shall be released from all obligations hereunder which do not specifically survive termination.

- 6. Extension of Work Plan Deadline Date. Lessee's obligation under the Third Amendment to provide a long-term work plan to the Lessor regarding the use of the Vessels in connection with the Lessee's water taxi service on or before March 30, 2015 is hereby extended to April 30, 2015 if this Agreement is not otherwise terminated and canceled prior to April 30, 2015, as provided in Section 20 herein.
- 7. <u>Authority</u>. Lessor represents and warrants to Lessee that Lessor has full right and authority to execute and perform its obligations under the Agreement as amended by this Amendment, and Lessor and the person(s) signing this Amendment on Lessor's behalf represent and warrant to Lessee that such person(s) are duly authorized to execute this Amendment on Lessor's behalf without further consent or approval by anyone. Lessor shall deliver to Lessee promptly upon request all documents reasonably requested by Lessee to evidence such authority.
- 7. <u>Effectiveness</u>; <u>Ratification of the Agreement</u>. The Effective Date shall be the latter date that either Lessee or Lessor executes this Amendment. The provisions of the Agreement shall remain in full force and effect except as expressly provided in this Amendment.
- 8. <u>Entire Agreement</u>. This Amendment is the entire agreement of the parties regarding the modifications to the Agreement provided herein, and supersedes all prior agreements and understandings regarding such subject matter, and may be modified only by a writing executed by the party against whom the modification is sought to be enforced, and shall bind and benefit the parties and their respective successor, legal representatives and assigns.
- 9. <u>Counterpart Execution</u>. This Amendment may be executed in a number of identical counterparts, each of which for all purposes is deemed an original, and all of which constitute collectively one (1) agreement, but in making proof of this Amendment, it shall not be necessary to produce or account for more than one such counterpart.

Cleveland Ferguson III

IN WITNESS WHEREOF, the undersigned Lessee

Amendment as of the date and year first above written.

Cleveland Ferguson III

Deputy Chief Administrative Offices

And Under Authority of:

Executive Order No. 2015-01 LESSEE:

ATTESTED:	CITY OF JACKSONVILLE, a municipal corporation and political
By:  James R. McCain 97.  Corporation Secretary	By: Alvin Brown, Mayor  Dated: 3 30 15
is an unexpended, unencumbered, and unimpo	City of Jacksonville, I do hereby certify that there bunded balance in the appropriation sufficient to ision has been made for the payment of monies  By:  Director of Finance Contract Number: 9272-01 Ar
By: Office of General Counsel	
	LESSOR:
WITNESSES:	FRISCH SERVICES, LLC
Print Name:	By: Print Name: Title: Date:
Print Name:	

IN WITNESS WHEREOF, the undersigned Lessee and Lessor have executed this Amendment as of the date and year first above written.

	LESSEE:
ATTESTED:	CITY OF JACKSONVILLE, a municipal corporation and political subdivision of the State of Florida
By:	By:
By:	By:Alvin Brown, Mayor
Corporation Secretary	Dated:
In accordance with the <i>Ordinance Code</i> , of the Cit is an unexpended, unencumbered, and unimpoun cover the foregoing agreement; and that provision provided therein to be paid.	ded balance in the appropriation sufficient to on has been made for the payment of monies
	By: Director of Finance
	Contract Number:
Form Approved:	
By:Office of General Counsel	
	LESSOR:
WITNESSES:	FRISCH SERVICES, LLC
A State Shand	By: Jaw Jules
Print Name J STFFREY R. EDWARDS	Print Name: HANS FRISCH Title:
Print Name:	Date:
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