

POLICE AND FIRE PENSION FUND

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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FUND SEEKS ADVISOR TO JOIN FINANCIAL INVESTMENT AND ADVISORY COMMITTEE

JACKSONVILLE, Fla., January 15, 2019 – The Jacksonville Police and Fire Pension Fund seeks local advisor to join its Financial Investment and Advisory Committee:

Financial Investment and Advisory Committee members shall be financially sophisticated professionals with expertise in any or all of the following competencies: actuarial science, fiscal operations, or investment practices. Criteria for service will include knowledge, of and experience and familiarity with, portfolio and/or pension fund management, institutional investment and fiduciary responsibilities.

The Jacksonville Police and Fire Pension Fund Board of Trustees Financial Investment and Advisory Committee is composed of five persons.

The Financial Investment and Advisory Committee shall have the responsibility and duty to provide advice to the Jacksonville Police and Fire Pension Board of Trustees ("Board") on:

- (1) Financial matters;
- (2) Actuarial practices and assumptions;
- (3) Investment strategy and policy;
- (4) The selection of outside financial services providers, including investment managers and advisors; and
- (5) Such other matters as requested by the Board.

Members of the Financial Investment and Advisory Committee must be residents of Duval, Nassau, St. Johns, Baker or Clay County, Florida. Each member will be nominated by the Board and confirmed by the City Council to serve in a voluntary capacity.

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The term of office shall be three years.

About the Police and Fire Pension Fund

The Jacksonville Police and Fire Pension Fund (the 'Fund') is a single-employer contributing defined benefit pension plan covering all full-time police officers and firefighters hired prior to October 1, 2017 of the Consolidated City of Jacksonville. The Fund was created in 1937 and is structured as an independent agency of the City of Jacksonville. The Fund's assets total approximately \$2 billion and are administered solely by a five member Board of Trustees.

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