

POLICE AND FIRE PENSION FUND

ONE WEST ADAMS STREET, SUITE 100

JACKSONVILLE, FLORIDA 32202-3616

"We Serve...and We Protect"



Telephone: (904) 255-7373

Fax: (904) 353-8837

A RESOLUTION APPROVING THE OPERATING BUDGET OF THE POLICE AND FIRE PENSION FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016

Section 1. The operating budget of the Police and Fire Pension Fund for the fiscal year beginning October 1, 2016 identified as Exhibit A, attached hereto and made a part hereof, is approved.

Section 2. The Interim Executive Director – Plan Administrator is directed to file the Resolution with the City Council, as required by Paragraph II of the Retirement Reform Agreement dated June 9, 2015.

Section 3. Adopted by the Board of Trustees on June 17, 2016.

Chief Larry Schmitt
Board Chairman

Richard Tuten III
Board Secretary

Beth McCague
Interim Executive Director – Plan Administrator

**Jacksonville Police & Fire Pension Fund
 FY2016-2017
 Proposed Budget**

	<u>FAMIS Index Code</u>	<u>PFPF Budget For FY2015-2016</u>	<u>PFPF Budget For FY2016-2017</u>
<u>Revenues:</u>			
Trust Fund Revenues	JXSF621PF-36812	\$ 11,286,346	\$ 10,644,602
Building Rental Revenues	PFPF621BLDG-36203	\$ 567,908	\$ 620,145
Parking Revenues	PFPF621PARK-34451	\$ 112,355	\$ 122,000
Total Revenues		<u>\$ 11,966,609</u>	<u>\$ 11,386,747</u>

Administration:

Permanent/Probationary Salaries	PFPF621AD-01201	\$ 441,911	\$ 580,400
Permanent/Probationary Salaries-Non Oracle	PFPF621AD-01205	\$ 448,370	\$ 200,000
Terminal Leave	PFPF621AD-01302	\$ 110,707	\$ -
Part-Time Salaries	PFPF621AD-01306	\$ 20,800	\$ 20,000
Salaries Overtime	PFPF621AD-01401	\$ 500	\$ 500
Leave Sellback	PFPF621AD-01503	\$ 81,277	\$ 19,765
Special Pay	PFPF621AD-01511	\$ 3,975	\$ 3,624
Payroll Taxes (FICA)	PFPF621AD-02101	\$ 16,294	\$ 1,240
Medicare Tax	PFPF621AD-02102	\$ 16,059	\$ 11,147
Pension Contributions	PFPF621AD-02201	\$ 118,589	\$ 288,443
Disability Trust Fund - ER	PFPF621AD-02207	\$ 1,338	\$ 2,352

**Jacksonville Police & Fire Pension Fund
FY2016-2017
Proposed Budget**

		PFPF	PFPF
		Budget For	Budget For
	<u>FAMIS Index Code</u>	<u>FY2015-2016</u>	<u>FY2016-2017</u>
GEPP Defined Contr - DC ER	PFPF621AD-02213	\$ 8,146	\$ -
PFPF Defined Contr - DC ER	PFPF621AD-02214	\$ 10,440	\$ -
Group Dental Plan	PFPF621AD-02301	\$ 3,570	\$ 3,615
Group Life Insurance	PFPF621AD-02303	\$ 2,504	\$ 2,744
Group Hospitalization	PFPF621AD-02304	\$ 81,118	\$ 74,964
Workers Compensation	PFPF621AD-02401	\$ 5,109	\$ 5,109
Professional Services	PFPF621AD-03109	\$ 9,836,452	\$ 9,416,829
Travel Expense	PFPF621AD-04002	\$ 10,000	\$ 13,000
Postage	PFPF621AD-04101	\$ 4,000	\$ 4,000
Telephone & Telegraph	PFPF621AD-04102	\$ 6,100	\$ 3,000
IS Alloc-ITD NTG S	PFPF621AD-04204	\$ 2,500	\$ -
IS Alloc-Legal	PFPF621AD-04205	\$ 30,000	\$ 30,000
IS Alloc-Copier Consolid	PFPF621AD-04207	\$ 6,000	\$ 6,000
IS Alloc-Copy Ctr/Messeng	PFPF621AD-04211	\$ 18,000	\$ 18,000
IS Alloc-Fleet Repair	PFPF621AD-04216	\$ 110	\$ -
IS Alloc-Fleet Parts/Gas	PFPF621AD-04217	\$ 5,100	\$ 2,000
IS Alloc-Mailroom Chgs	PFPF621AD-04221	\$ 37,000	\$ 40,895
IS Alloc-Computer Sys Main/Security	PFPF621AD-04223	\$ 45,000	\$ 100,000

**Jacksonville Police & Fire Pension Fund
FY2016-2017
Proposed Budget**

		PFPF Budget For <u>FY2015-2016</u>	PFPF Budget For <u>FY2016-2017</u>
	<u>FAMIS Index Code</u>		
Insurance & Bonds	PFPF621AD-04501	\$ 2,700	\$ 30,000
Repairs & Maintenance	PFPF621AD-04603	\$ 4,500	\$ 4,500
Building Rental	PFPF621AD-04907	\$ 258,000	\$ 258,000
Miscellaneous Services	PFPF621AD-04938	\$ 15,000	\$ 15,000
Judgements, Claims, etc.	PFPF621AD-04997	\$ 5,000	\$ 5,000
Office Supplies	PFPF621AD-05101	\$ 11,000	\$ 11,000
Furniture & Equipment < \$1,000	PFPF621AD-05208	\$ 1,500	\$ 1,500
Employee Training	PFPF621AD-05401	\$ 6,000	\$ 6,000
Dues & Subscriptions	PFPF621AD-05402	\$ 12,000	\$ 12,000
Furniture & Equipment > \$1,000	PFPF621AD-05402	\$ 2,500	\$ -
		<u>\$ 11,689,169</u>	<u>\$ 11,190,627</u>

Total Administrative Expenditures

Building Operations

Building OP-Electricity	PFPF621BLDG-04301	\$ 83,200	\$ 84,700
Building OP-Water & Sewer	PFPF621BLDG-04304	\$ 7,750	\$ 7,800
Building OP-Insurance & Bonds	PFPF621BLDG-04501	\$ 28,000	\$ 28,000
Building OP-Repairs & Maintenance	PFPF621BLDG-04603	\$ 105,000	\$ 20,000
Building OP-Sanitation Charges	PFPF621BLDG-04906	\$ 1,700	\$ 1,720

**Jacksonville Police & Fire Pension Fund
 FY2016-2017
 Proposed Budget**

		PFPF	PFPF
		Budget For	Budget For
	<u>FAMIS Index Code</u>	<u>FY2015-2016</u>	<u>FY2016-2017</u>
Building OP-Miscellaneous Charges	PFPF621BLDG-04938	\$ 30,000	\$ 30,000
Total Building Operations Expenditures		<u>\$ 255,650</u>	<u>\$ 172,220</u>
<u>Parking Garage Operations</u>			
Parking OP-Electricity	PFPF621PARK-04301	\$ 4,800	\$ 4,500
Parking OP-Water & Sewer	PFPF621PARK-04304	\$ 450	\$ 400
Parking OP-Insurance & Bonds	PFPF621PARK-04501	\$ 9,000	\$ 9,000
Parking OP-Repairs & Maintenance	PFPF621PARK-04603	\$ 5,000	\$ 5,000
Parking OP-Miscellaneous Charges	PFPF621PARK-04938	\$ 5,000	\$ 5,000
Total Parking Operations Expenditures		<u>\$ 24,250</u>	<u>\$ 23,900</u>
Total Facilities Expenditures		<u>\$ 279,900</u>	<u>\$ 196,120</u>
Total Administrative & Facilities Expenditures		<u>\$ 11,969,069</u>	<u>\$ 11,386,747</u>