NEWS RELEASE

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MACQUARIE GROUP CHOOSES JACKSONVILLE FOR EXPANSION INTO SOUTHEAST
Move Will Create 123 Local Financial Services Jobs

JACKSONVILLE*, Fla., July 30, 2015* – International financial services company Macquarie Group will open an office in Downtown Jacksonville, creating 123 highly skilled jobs over the next two years.

The Jacksonville City Council unanimously approved the project on Tuesday as Project Post, and Macquarie officials announced today they selected Jacksonville as the home for these jobs, which have an average annual wage of more than $64,000.

"We are extremely pleased to have selected Jacksonville as the location for a new office for some of Macquarie's global finance functions," said Michael P. McLaughlin, U.S. Country Head for Macquarie Group. "Macquarie undertook a robust search for a new location. The city of Jacksonville, its civic leadership and the business community could not have been more welcoming. The city presents a very compelling business case, and we look forward to establishing a presence in Jacksonville to further support the growth of Macquarie's U.S. and European businesses."

Macquarie, headquartered in Australia, employs more than 14,000 people in 28 countries. The company will invest more than $3 million into a Downtown office with state-of-the-art technology and flexible work practices. Macquarie will be hiring locally for accounting, tax and financial management roles.

"The renaissance of Jacksonville's vibrant economy continues to gather momentum," said Mayor Lenny Curry. "With the addition of more than 120 high-paying Macquarie Group jobs -- at an average wage of $64,356 per year -- Jacksonville's economic outlook continues to shine. The outstanding professionals of the Macquarie Group will be welcome additions to our city."

This expansion is another significant example of Jacksonville's strength in the financial services industry. Australian-based Macquarie Group joins 12 other major banks and insurance services firms on Forbes' Global 500 list that have already established significant operations in Jacksonville.

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"This is a big win for Jacksonville and another example of our region-building strength in the financial services sector," Council President Greg Anderson said. "These are highly-skilled jobs that will come Downtown – another positive piece of this deal. I thank my colleagues on the council for approving this important legislation and welcome the Macquarie Group to Jacksonville."

"This project is a prime of example of business and civic leaders pulling together and selling the benefits of living in Northeast Florida and doing business here," said Jerry Mallot, President of JAXUSA Partnership, the economic development arm of JAX Chamber. "We appreciate the City Council taking a close look at the proposal and showing confidence in city and state partners by approving the project without knowing the name of the company."

For more information on Macquarie, please visit www.macquarie.com/jax.

About Macquarie Group
Macquarie Group (Macquarie) is a global provider of banking, financial, advisory, investment and funds management services. Macquarie acts on behalf of institutional, corporate and retail clients and counterparties around the world. Founded in 1969, Macquarie operates in more than 70 office locations in 28 countries. Macquarie employs more than 14,000 people and has assets under management of more than $370 billion (as of March 31, 2015).

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