

CHAPTER 94-467

House Bill No. 1041

An act relating to the City of Jacksonville Beach; amending section 8, "Vested Termination of Membership," of chapter 27643, Laws of Florida, 1951, as amended, being the Employees' Retirement System of the City of Jacksonville Beach, to make changes recommended by the Board of Trustees of the retirement system and the City Council, so as to provide death benefits to survivors of former vested members; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 8 of chapter 27643, Laws of Florida, as amended, is amended to read:

Section 8. Vested termination of membership.—A member who ceases to be a member, for a reason other than retirement or death, shall be a vested former member if the member has 5 or more years of credited service at the time membership terminates. A vested former member may retire upon satisfaction of the requirements of section 7. The benefit programs applicable to a vested former member shall be determined as of the date of termination of membership and shall not be affected by any subsequent change in benefit programs. In the event that a vested former member shall die from any cause before that member is eligible to retire as provided by section 7, then in that event the benefits of this act granted to non-duty, death-in-service automatic survivor's pension shall go to the surviving beneficiaries of the vested former member.

Section 2. This act shall take effect upon becoming a law.

Became a law without the Governor's approval May 14, 1994.

Filed in Office Secretary of State May 13, 1994.