



• face to face with
retirement
CITY OF JACKSONVILLE OBRA PLAN

Facts About OBRA Plan

Basic Facts About OBRA Plan

- Part-time, seasonal or temporary employees are required to participate
- Alternative to Social Security permitted by the Federal Omnibus Budget Reconciliation Act of 1990 (OBRA)

Contributions

- Mandatory Contributions: as an OBRA participant, you must contribute 7.5% of your gross compensation
- Pre-tax contribution
- Wages will still be subject to Medicare tax of 1.45%

OBRA Plan Investment Option

- Jacksonville Custom Stable Value Fund
 - Overall conservative option aiming to provide a competitive stable interest rate for participants
 - Interest rate established quarterly
 - Information regarding interest rate can be found on www.cojdcip.com or by calling KeyTalk® at (800) 701-8255¹

¹ Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the Web site or KeyTalk received on business days prior to close of the New York Stock Exchange (4:00 p.m. ET or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

Distributions

- Distributions from the OBRA plan can be made only upon:
 - Termination from employment
 - Retirement
 - Death

Withdrawals are subject to ordinary income tax. A 10% early withdrawal penalty may apply to withdrawals made prior to age 59 ½.

Additional Information

- Once first money is deposited, a letter with your PIN will be sent to your address of record
- Important to designate a Beneficiary for the OBRA plan
- When you receive your letter, use your PIN to logon to www.cojdcpr.com to enter your beneficiary information
- An annual statement will be mailed regarding your OBRA Plan account

The account owner is responsible for keeping the assigned PIN confidential. Please contact Great-West Retirement Services immediately if you suspect any unauthorized use.

- For questions, logon to www.cojdcpr.com, call KeyTalk at (800) 701-8255, or contact a Great-West Retirement Services® representative at:

Employee Benefits

117 West Duval Street, Suite 150

Jacksonville, FL 32202

904-630-1212 Ext. 4304

Monday - Friday, 7:30 am - 4:30 pm

Core securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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