Standard Term Life Insurance Supplemental Life Benefits January 1, 2020

FULL-TIME ACTIVE EMPLOYEES

Full-Time Active Employees may purchase supplemental life insurance up to three times the amount of your annual salary, based on your specific Bargaining Unit with the City.

The rate for this insurance is listed below:

AGE	PER \$1,000 of Salary PER PAY PERIOD
29 or under	\$ 0.06
30 through 34	\$ 0.11
35 through 39	\$ 0.17
40 through 55	\$ 0.21
55+	\$ 0.25

Please note:

Full-Time Active Employees Life Insurance will be reduced to 65% of coverage at the end of the year in which they turn 70 years old. BU 40 & 41 is age 75.

PART-TIME EMPLOYEES

Part-Time Employees covered by AFSCME with an Occupational Code of OW7SM, OP7CL, OP7SM, OW7CL, 3P7CB, OP7TS, 3T7CB and 3T7TS will receive a free Life Insurance Policy based on the assigned Bargaining Unit between \$2,000 - \$5,000 from the City of Jacksonville.

Part-Time Employees may purchase supplemental Life Insurance. A Medical Evidence of Insurability (EOI) form must be completed by the employee and approved by **Standard** for this additional life insurance coverage. The cost for this insurance is listed below:

AGE	COST PER PAY PERIOD FOR \$5,000 POLICY	COST PER PAY PERIOD FOR \$10,000 POLICY
29 or under	\$ 0.30	\$ 0.60
30 through 34	\$ 0.55	\$ 1.10
35 through 39	\$ 0.85	\$ 1.70
40 through 55	\$ 1.05	\$ 2.10
55+	\$ 1.25	\$ 2.50

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RETIREES

Retirees may elect to purchase life insurance upon your retirement from the City. The amount of life insurance purchase is based on the Bargaining Unit at the time of retirement. The cost for Supp Life insurance is listed below:

POLICY AMOUNT	COST PER PAY PERIOD
\$ 5,000	\$ 5.05
\$ 10,000	\$ 10.10
\$ 15,000	\$ 15.15

ACTIVE EMPLOYEES Dependent Life Insurance for Spouse and/or Children

Dependent Life Insurance can be purchased for a spouse and/or children. Please refer to the <u>Dependent Eligibility Guidelines</u> which are posted on the Employee Benefits' website <u>www.coj.net/benefits</u> under "Eligibility Guidelines" for the definition of a dependent, age limitations and more. You must submit EDI to Standard Life for approval prior to enrollment. If you have further questions, please contact your Benefits Representative at (904) 255-5575

The cost for this insurance is listed below:

POLICY AMOUNT)	COST PER PAY PERIOD
\$ 10,000 (spouse) \$ 5,000 (child)Live Birth to age 26 years old	\$ 1.34
\$ 20,000 (spouse) \$ 10,000 (child)Live Birth to age 26 years old	\$ 2.68