FLEXIBLE SPENDING ACCOUNT GRACE PERIOD



EXTRA TIME FOR FSA DOLLARS

Your Flexible Spending Account's (FSA) grace period extends the amount of time you can access your remaining FSA funds.

THE GRACE PERIOD:



Begins on the first day immediately following the last day of your plan year.



Ends two months and 15 days after the plan year has ended (in most cases). Please refer to your Summary Plan Description for details.



Protects your funds from the IRS' use or lose rule by letting you incur expenses and use FSA funds until the grace period expires.



Uses any funds remaining from your previous plan year first when you make purchases with your Discovery Benefits debit card.