City of Jacksonville Retirement Plan Fees

Empower Retirement acts as the recordkeeper for the City of Jacksonville Retirement Plans. Below are the fees and expenses associated with the day-to-day management of your retirement plan. Page 2 provides additional information about the fees and how they are deducted from your account.

Investment management fees[1]

INVESTMENT OPTION	ANNUAL MGMT. FEE
BlackRock LifePath Index Retirement	0.09%
BlackRock LifePath Index 2025	0.09%
BlackRock LifePath Index 2030	0.09%
BlackRock LifePath Index 2035	0.09%
BlackRock LifePath Index 2040	0.09%
BlackRock LifePath Index 2045	0.09%
BlackRock LifePath Index 2050	0.09%
BlackRock LifePath Index 2055	0.09%
Vanguard 500 Index Admiral	0.04%
Vanguard Extended Market Index Admiral	0.06%
Vanguard Total Bond Market Index Admiral	0.05%

INVESTMENT OPTION	ANNUAL MGMT. FEE
Fidelity Total International Index	0.06%
American Funds Small Cap World R6	0.67%
Aristotle Value Equity Collective Trust	0.39%
Loomis Sayles Large Cap Growth Trust C	0.45%
Cardinal SMID Cap Value CIT – Class A	0.65%
Riverbridge SMID Cap Growth CIT – Class C	0.72%
BlackRock Total Return Fund K	0.37%
GQG Partners International Equity CIT – D	0.64%
Guaranteed Interest Fund[2]	N/A
Great-West Guaranteed Government Fund	N/A
Great-West Guaranteed Fixed Fund[3]	N/A

Empower Retirement Advisory Services fees (Optional for 401(a) and 457(b) Plans)

ONLINE ADVICE	ANNUAL FEE
Online Advice Service	None

BALANCE	MY TOTAL RETIREMENT™ FEE
< $100,000	0.45% annually / 0.1125% quarterly
Next $150,000	0.35% annually / 0.0875% quarterly
Next $150,000	0.25% annually / 0.0625% quarterly
> $400,000	0.15% annually / 0.0375% quarterly

Example:

ACCOUNT BALANCE	QUARTERLY FEE	ANNUAL FEE
$50,000	$56.25	$225.00
$100,000	$112.50	$450.00
$250,000	$243.75	$975.00
$500,000	$375.00	$1500.00

Self-directed Brokerage (SDB) Account fees (Optional for 457(b) Plan)

SELF-DIRECTED BROKERAGE ACCOUNT	ANNUAL FEE
TD Ameritrade SDB Account[4]	$60 annually / $15 quarterly

Administrative fees

CITY OF JACKSONVILLE RETIREMENT PLAN	ADMINISTRATIVE FEE
401(a) Defined Contribution Plan	0.10% annually / 0.025% quarterly
401(a) Public Safety Defined Contribution Plan	$0 while employed with the City 0.10% annually / 0.025% quarterly after termination of service
457(b) Deferred Compensation Plan	0.10% annually / 0.025% quarterly
OBRA Plan	$5 annually / $1.25 quarterly

Investment management fees

- Investment management fees are deducted from the investment return of the fund before the daily price or performance is calculated. Each investment option has its own operating expenses.
- Actual fund operating expenses may be less if the fund offers a waiver or reimbursement, which is subject to an expiration date. Asset allocation funds may be subject to operating expenses for the fund and for each underlying fund.
- You can view fund prospectuses and the most current fees charged for each investment option by logging in to your account at **www.cojdcp.com**. Click on the *Account* tab and select *Investments*.

Empower Retirement Advisory Services (Optional for 401(a) and 457(b) Plans)

Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser. To enroll, or to learn more about Online Advice and My Total Retirement, log in to your account at **www.cojdcp.com** and click on *Investment help*. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

Online Advice

- A web-based service that provides fund-specific recommendations to support you as you make your investment decisions.
- Available at no additional cost to you.

My Total Retirement

- A personalized investment strategy that considers your retirement goals and outside accounts.
- Investment adviser representatives who can help you customize your strategy.
- Quarterly fee assessed on a tiered basis based on a percentage of your account balance. This fee is in addition to the investment management fee and other operating expenses that vary by the investment options in your portfolio.
  - For example, if your managed account balance is $250,000.00, your annual fee would be $975.00, charged quarterly at$243.75, in addition to investment management fee for each investment option in your portfolio.
  - The first $100,000 will be subject to a quarterly fee of 0.1125% ($112.50) + the next $150,000 will be subject to a quarterly fee of 0.0875% ($131.25).
- You can opt out of My Total Retirement at any time by logging into your account at **www.cojdcp.com** or by calling 855-265-4570.

Self-directed Brokerage (SDB) Account (Optional for 457(b) Plan)

The SDB option, offered by TD Ameritrade, gives you access to investment choices beyond the core fund options available in the Plan for an additional annual administrative fee, in addition to any trading and transaction fees charged by TD Ameritrade. The SDB account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the SDB account. To learn more about your SDB option, log in to your account at **www.cojdcp.com**, click on *Account* and select *Investments*. Click on *Brokerage* under *Investments*. If you are not a participant in the 457(b) Plan but are interested in enrolling in the Plan, call 855-265-4570.

Administrative fees

This annual fee covers the cost of plan recordkeeping expenses. Fees are assessed quarterly, and to plans separately, based on your account balance in each plan.

If you have any questions about your City of Jacksonville Plan, visit **www.cojdcp.com** or call 855-265-4570.

You are encouraged to discuss rolling money from one account to another with your financial advisor/planner and to consider any potential fees and/or limitations of available investment options.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

This is not a complete comparison. Other fees and charges may apply.

1 The net expense ratio reflects fee waivers or reimbursements, if applicable, that may expire as stated in the fund's prospectus. Fees are current as of August 31, 2021.

2 Additional transaction fees may apply depending on trading activity. Brokerage services provided by TD Ameritrade, Inc., Member FINRA/SIPC/NFA. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and Toronto-Dominion Bank. All rights reserved. Used with permission. Additional information can be obtained by calling TD Ameritrade at 866-766-4015. TD Ameritrade and GWFS Equities, Inc. are separate and unaffiliated.

3 There is no direct fee for each individual contract or product. General account crediting rates are net of cost of capital and expenses covered by the fund and guarantee provisions. Essentially, the nature of the product is such that Great-West guarantees a crediting rate in advance and attempts to obtain a yield that exceeds it. The "spread" between the yield obtained and the crediting rate guaranteed is retained by Great-West to pay the expenses associated with the general account.

4 Brokerage services provided by TD Ameritrade, Inc., Member FINRA/SIPC/NFA. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and Toronto-Dominion Bank. All rights reserved. Used with permission. Additional information can be obtained by calling TD Ameritrade at **866-766-4015**. TD Ameritrade and GWFS Equities, Inc. are separate and unaffiliated.

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