

**City of Jacksonville
Housing and Community Development Division
HOME Revolving Loan Funds
Frequently Asked Questions**

Friday March 29, 2019

Please sign this Frequently Asked Questions document and submit with your application.

NOTE: Failure to submit signed document with application may result in the rejection of your application

Date	Question	Answer
3/23/2019	1 I own 7 duplex and I am applying for the loan to rehab all 7 duplex. When I receive the property I file for chapter 11 to restructure the debt owe on the property which was \$37,000.00 in back taxes and \$460.00 in liens. I got a final judgment to make payments of \$967.96 for 57 months. Will this stop me from applying for the loan?	We are unable to fund a project with a developer that has an active foreclosure and/or bankruptcy.
3/25/2019	2 Are Procurement Orders the same as Proceed Orders?	Please review the procurement section on page 20 of the manual. If you still need help please resubmit your question.
3/25/2019	3 When planning rehabilitation projects could we install solar panels?	Yes
3/25/2019	4 If the property has a mortgage lien that's about to expire in April and August could it be waived ?Or added in the purchase price.	We are unable to waive existing mortgage liens and will not be able to add the remaining balance in the purchase price.
3/25/2019	5 Is tab 9 on the application checklist for Other federal Regulations for Home ownership Developers also ?	Home ownership developers do not have to have a detailed waiting list or a tenant selection procedure.

Date: _____ **Applicant:** _____