RESOLUTION KSC/CRA-2020-01

RESOLUTION OF THE KINGSOUTEL Α CROSSING COMMUNITY REDEVELOPMENT AGENCY ("KSC/CRA") APPROVING THE ALLOCATION AND TRANSFER WITHIN THE FY 2019/2020 BUDGET OF \$747,317.66 FROM UNALLOCATED PLAN AUTHORIZED EXPENDITURES TO PLAN AUTHORIZED EXPENDITURES TO BE USED FOR A **NEW CAPITAL PROJECT FOR SAFETY & BEAUTIFICATION** ENHANCEMENTS FOR A PORTION OF SOUTEL DRIVE; ADOPTING A FY 2019/2020 AMENDED AND RESTATED **BUDGET; DIRECTING THAT INVESTMENT POOL EARNINGS** BE ALLOCATED TO THE SOUTEL DRIVE SAFETY & **BEAUTIFICATION ENHANCEMENTS PROJECT; PROVIDING** FOR OVERSIGHT BY PUBLIC WORKS IN CONJUNCTION WITH THE OFFICE OF ECONOMIC DEVELOPMENT; **PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on September 24, 2019, the Jacksonville City Council approved Ordinance 2019-504-E, appropriating \$734,308 to the budget line item "Unallocated Plan Authorized Expenditures" in the KSC/CRA FY 2019/2020 Budget; and

WHEREAS, in accordance with Sec.106.346, *Ordinance Code*, additional revenues received by a CRA Trust Fund during a fiscal year, in a not-to-exceed amount of \$100,000, are automatically appropriated to the applicable CRA Board's Unallocated Plan Authorized Expenditures within the Plan Authorized Expenditures Category of the Approved CRA Budget without further Council approval; and

WHEREAS, these additional revenues provide a new balance of \$747,317.66 in the KSC/CRA's Unallocated Plan Authorized Expenditures account; and

WHEREAS, in accordance with Sec. 106.341, *Ordinance Code*, the KSC/CRA Agency Board has been given the authority to allocate and transfer funds from "Unallocated Plan Authorized Expenditures" to existing or new Plan Authorized Expenditures without further Council approval; and WHEREAS, on June 25, 2020, the KingSoutel Crossing CRA Advisory Board approved a FY 2019/2020 Amended and Restated Budget with a unanimous vote of 4-0 recommending the Agency Board consider allocating the remaining \$747,317.66 in the Unallocated Plan Authorized Expenditures account to a new capital project to be known as the Safety & Beautification Enhancements project for a portion of Soutel Drive; and

WHEREAS, Chapter 126.211, *Ordinance* Code (the Procurement Code), provides for the City to utilize a competitively procured government contract "for the procurement of supplies, professional design services, professional services, contractual services and capital improvements by the City and its independent and/or using agencies;" now, therefore,

BE IT RESOLVED, by the Board:

Section 1. Findings. The Board finds that the development of a Safety & Beautification Enhancements project for the portion of Soutel Drive between Norfolk Boulevard and New Kings Road is in compliance with, and furthers the purposes and objectives of the KingSoutel Crossing CRA Redevelopment Plan as follows:

Page IV-17 Encourage Public Realm Improvements – Pedestrian Safety Improvements, Streetscape Renewal and Beautification, Additional Gateway Improvements, Traffic Flow and access interconnectivity of walkways, ensure that long-term agreements are in place to maintain streetscape improvements.

Section 2. Pursuant to Sec. 106.341, *Ordinance Code*, the KSC/CRA allocates \$747,318 from "Unallocated Plan Authorized Expenditures" to Plan Authorized Expenditures for the development of a capital project for Safety & Beautification Enhancements for the portion of Soutel Drive between Norfolk Boulevard and New Kings Road, without further Council approval.

Section 3. Revenue transfer. Pursuant to Sec. 106.344, *Ordinance Code*, a CRA Budget Transfer Form and CRA Capital Project Sheet regarding the aforementioned project is attached hereto as Exhibit A.

Section 4. Approval of the Amended and Restated Budget. The FY 2019/2020 Amended and Restated Budget showing the additional revenue and the transfer to the new Plan Authorized Expenditure is attached hereto as **Exhibit B** is hereby adopted by the KSC/CRA. **Section 5.** All investment pool earnings generated from December 1, 2019 through fiscal year end 2019/2020 shall be obligated to the aforementioned Safety & Beautification Enhancements project.

Section 6. Funds remaining after all obligations have been paid in the KSC/CRA Trust Fund for FY 20019/2020, shall be obligated to the aforementioned Safety & Beautification Enhancements project for fiscal year 2020/2021.

Section 7. The Board requests that the Mayor direct the Public Works Department to provide oversight on the aforementioned Safety & Beautification Enhancements project utilizing the City's Procurement process.

Section 8. The Board requests that the Mayor direct the Public Works Department to provide oversight in conjunction with the Office of Economic Development on the aforementioned project.

Section 9. This Resolution shall become effective upon a majority vote of the KSC/CRA and upon execution by the Chair.

WITNESS:

Signature

KINGSOUTEL CROSSING COMMUNITY REDEVELOPMENT AGENCY

Samuel Newby, Acting Chairman

Date signed: _____

Print

VOTE: In Favor: _____ Opposed: _____ Abstained: _____

FORM APPROVAL:

Office of General Counsel

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CRA Budget Transfer Form

City of Jacksonville, Florida

COMMUNITY REDEVELOPMENT AGENCY

N	KingSoutel Crossing ame of Community Redevelopment	nt Agency	
		in rigerey	
Yes Plan Capital Project (Yes or No)			10
(if applicable fill out CRA Capital Project Form)		Coun	cil District (s)
cription of Expenditure Request:			
tel Drive, from Norfolk Blvd to New King	is Road. KSC/CRA-2020-01 also the end of FY19/20, as well any r	allocates the balance of FY19/20 Unallocated	utel Drive Safety and Beautification Enhancements Project alo Plan Authorized Expenditures to the Project and specifies that all obligations are met, shall be allocated towards the Soutel dnらり
\$747,317.66		TBD	ТВР
Total Amount of Expenditure F	Request Ant	icipated Expenditure Commencement Date	
549006			\$747,317.66
Applicable Approved CRA Budget L	ine Item For Expenditure		Available Funds in Approved CRA Budget Line Item
Date Rec'd. Date Fwd.	CRA Board Adn	ninistrator Approval]
815120 Phy	Wedland]
BUDGE	ET OFFICE		ACCOUNTING DIVISION
Date Rec'd. Date Fwd.	Budget Officer Approval	Date Rec'd. Date Fwd.	Comptroller Approval
8-11-22 8-11-20	A	7/31/20 8/11/20	ala/Sart
Budget Office and Accounting approv	val required to verify available f	funds and for any necessary finance activity	/ line item changes.
		CRA BOARD APPROVAL	
Date Rec'd. Date Fwd.	CRA Board Chair Approval	CRA BOARD APPROVAL	\$747,317.66

KSC/CRA-2020-01

08/11/20

CRA Board Resolution Number

Resolution Date

CRA Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

	·	5 11 1	Total:	\$1,494,635.32			Ac	counting Co	odes		
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
	King Soutel Crossing CRA Trust Fund	Soutel King CRA Unallocated Plan Auth Exp	Trust Fund Authorized Expenditures	\$747,317.66	10805	105160	549006	000000	00001309	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	Soutel Drive Safety & Beautification Enhancements	Property Taxes	\$742,125.00	10805	191021	311010	010162	00000000	00000	0000000
REV	King Soutel Crossing CRA Trust Fund	Soutel Drive Safety & Beautification Enhancements	Investment Pool Earnings	\$5,192.66	10805	191021	361101	010162	00000000	00000	0000000

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

			Total:	\$1,494,635.32			Ac	counting Co	odes		
Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	5	Soutel Drive Safety & Beautification Enhancements	Other Construction Costs	\$747,317.66	10805	105312	565050	010162	00000000	00000	0000000
		Soutel King CRA Unallocated Plan Auth Exp	Property Taxes	\$742,125.00	10805	105160	311010	000000	00001309	00000	0000000
		Soutel King CRA Unallocated Plan Auth Exp	Investment Pool Earnings	\$5,192.66	10805	105160	361101	000000	00001309	00000	0000000

CRA CAPITAL PROJECT SHEET

(This Project is a CRA Capital Project and is **NOT** included in the City's Five Year Capital Improvement Plan)

Project Title:	Soutel Drive Safety	& Beautification Enhance	ements		Council District(s):	10	
Project Location:	Soutel Drive from No	orfolk Blvd to New Kings	s Road				
CRA Name:	KSC CRA			Project Number	(to be Provided by Budget Division):	010162	
CRA Board Res No.:	KSC/CRA-2020-01	CRA Trust Fund:	10805	Useful Life:	Project Completion Date:	TBD	

Project Description:

Safety and beautification enhancements along Soutel Drive, from Norfolk Blvd to New Kings Road.

Justification/ Explanation of Authorization in CRA Plan:

The Board is empowered to authorize projects within the KSC/CRA and finds that the development of the Soutel Drive Safety & Beautification Enhancements is in compliance with, and furthers the purposes and objectives of the KingSoutel Crossing CRA Redevelopment Plan as follows:

Page IV-17 Encourage Public Realm Improvements – Pedestrian Safety Improvements, Streetscape Renewal and Beautification, Additional Gateway Improvements, Traffic Flow and access interconnectivity of walkways, ensure that long-term agreements are in place to maintain streetscape improvements.

Funding Sources		Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Transfer Between Projects	\$	-							
Debt Proceeds / Borrowed Funds	\$	-							
Pay-Go (CRA Trust Fund)	\$	-							
Interest Earnings	\$	-							
Contribution from Private Source	\$	-							
Grant / Trust Fund / Other	\$	747,318		747,318					
Tota	ls \$	747,318	\$-	\$ 747,318	\$-	\$-	\$-	\$-	\$

Expenditures/Project Phase	Total	Prior Years	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Design & Engineering	\$-							
Land Acquisition & Site Preparation	\$-							
Construction	\$ 747,318		747,318					
Capital Equipment	\$-							
Misc. Equipment & Furnishings	\$-							
Totals	\$ 747,318	\$-	\$ 747,318	\$-	\$-	\$-	\$-	\$-

			(if applicable)				
Operating Budget Impact	Total	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$-						
Contractual Services	\$-						
Utilities	\$-						
Materials/Supplies	\$-						
Equipment	\$-						
Annual Debt Service	\$-						
Totals	\$-	\$-	\$-	\$-	\$-	\$-	\$-

KING SOUTEL CROSSING CRA TRUST FUND FUND 10805 (SUBFUND 18D) FY 19/20 BUDGET

	OI AP	Y 19/20 RIGINAL PROVED UDGET	FY 19/20 AMENDED BUDGET			FY 19/20 AMENDED & RESTATED BUDGET		
REVENUES								
Property Taxes	\$	824,582	\$	832,399	(A)	\$	832,399	
Investment Pool Earnings	\$	-	\$	5,193	(B)	\$	5,193	_
Total Revenues	\$	824,582	\$	837,592		\$	837,592	-
EXPENDITURES								
Administrative Expenses								
Professional and Contractual Services (not "Plan Professional Services")	\$	1,000	\$	1,000		\$	1,000	
Travel		500		500			500	
Local Mileage		-		-			-	
OGC Internal Service		14,035		14,035			14,035	
Advertising and Promotion		1,000		1,000			1,000	
Office Supplies		500		500			500	
Employee Training		300		300			300	
Dues, subscriptions		342		342			342	
Supervision Allocation		70,097		70,097	(C)		70,097	
Annual Independent Audit		2,500		2,500	(-)		2,500	
Total Administrative Expenses	\$	90,274	\$	90,274		\$	90,274	-
Financial Obligations	\$	-	\$	-		\$	-	
Total Financial Obligations	\$	-	\$	-		\$	-	-
Future Years Debt Reduction	\$	-	\$	-		\$	-	_
Total Future Years Debt Reduction	\$	-	\$	-		\$	-	-
Plan Authorized Expenditures								
Soutel Drive Safety & Beautification Enhancement	\$	-	\$	-		\$	747,318	(E
Unallocated Plan Authorized Expenditures		734,308		747,318	_		-	_
Total Plan Authorized Expenditures	\$	734,308	\$	747,318		\$	747,318	-
Total Expenditures	\$	824,582	\$	837,592		\$	837,592	-

(A) FY19/20 Amended amount reflects actual property taxes, or a difference of \$7,817.00.

(B) FY 19/20 Amended amount includes investment pool earnings as of November 2019.
(C) Amount provided by Budget Office.

(D) Project is an enhancement to the existing Public Works Project and covers from Norfolk Blvd to New Kings Rd. Funds approved by Advisory Board on 6/25/2020. KSC/CRA-2020-01 allocates balance of Unallocated Plan Authorized Expenditures to the Project and specifies that investment pool earnings through the end of FY19/20, as well any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Project.