RESOLUTION JIA/CRA-2019-05

A RESOLUTION OF THE **JACKSONVILLE AIRPORT** INTERNATIONAL COMMUNITY REDEVELOPMENT AGENCY ("JIA/CRA") ADOPTING A FY 2018-2019 AMENDED AND RESTATED **BUDGET**; ALLOCATING ADDITIONAL FUNDING TO **FUTURE** YEARS DEBT REDUCTION; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on April 18, 2019, the JIA CRA Advisory Board approved the FY 2018-2019 Amended Budget with a unanimous vote of 4-0.

WHEREAS, in the FY 2018/2019 JIA/CRA Amended and Restated Budget, revenue remaining in the Investment Pool Earnings from August 1, 2019 through September 30, 2019 line item shall be allocated to Future Years Debt Reduction; and

WHEREAS, prior to the conclusion of each fiscal year, each Agency is authorized to approve the expenditure of funds remaining in their Trust Fund, after payment of expenses and without further City Council action, pursuant to Section 163.387(7), Florida Statutes; and, therefore

BE IT RESOLVED, by the Board:

- Section 1. The FY 2018/2019 Amended and Restated Budget attached hereto as Exhibit 1 is hereby adopted by the JIA/CRA.
- **Section 2.** All investment pool earnings generated from August 1, 2019 through fiscal year end 2018/2019 shall be obligated to Future Years Debt Reduction.
- **Section 3.** Funds remaining after all obligations have been paid in the JIA/CRA Trust Fund for FY 2018/2019, shall be obligated to Future Years Debt Reduction.
- **Section 4.** This Resolution shall become effective upon a majority vote of the JIA/CRA and upon execution by the Chair.

| WITNESS: Jacki L Signature i Lee Print | JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY REDEVELOPMENT AGENCY Scott A. Wilson, Chairman Date signed: 7-21-19 |
|---|---|
| VOTE: In Favor:Opposed: | Abstained: |
| FORM APPROVAL: Office of General Counsel | |

JIA AREA REDEVELOPMENT TID SUBFUND 18C FY 18/19 AMENDED & RESTATED BUDGET

| Property Taxes | | | FY 18/19 ORIGINAL BUDGET | | FY 18/19 AMENDED BUDGET | | FY 18/19 AMENDED & RESTATED BUDGET | |
|--|--|-------|--------------------------------|----|--|-------|--|--------|
| Investment Pool Eamings ((Irrough 7/31/2019) \$ \$ \$ \$ \$ \$ \$ \$ \$ | REVENUES | Was I | | | | -mill | | 22 35 |
| | Investment Pool Earnings (through 7/31/2019) | \$ | 11,685,008 | \$ | 11,683,538 | \$ | | (B) |
| Administrative Expenses Professional and Contractual Services (not "Plan Professional Services") Travel OGC Internal Service 11,895 11, | | | 11,685,008 | \$ | 11,683,538 | | 11,930,928 | - ` ′ |
| Professional and Contractual Services 1,000 1,000 5,00 1,000 | EXPENDITURES | | | | A STATE OF THE STATE OF | | 7.51016 | |
| Professional and Contractual Services 1,000 1,000 5,00 1,000 | Admininstrative Expenses | | | | | | | |
| Travel | | | | | | | | |
| Travel | | \$ | 1,000 | \$ | 1 000 | \$ | 1 000 | |
| Colc Internal Service | | Ψ | | Ψ | | Ψ. | | |
| Advertising and Promotion 1,000 | | | | | | | | |
| Office Supplies 500 500 500 Employee Training 300 300 300 Dues, subscriptions 342 342 342 Supervision Allocation 70,594 70,594 70,594 Annual Independent Audit 2,500 2,500 2,500 Total Administrative Expenses \$8,631 \$86,631 \$86,631 Financial Obligations REV Grants \$1,500,000 \$1,391,096 \$1,391,096 RAMCO \$1,500,000 \$1,391,096 \$1,391,096 \$1,391,096 \$1,461 River City Crossing (RCC) \$161,000 \$21,461 \$21,461 \$21,461 River City Crossing (RCC) \$16,200 \$1,400 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,600 \$2,445 \$47,600 \$47,600 \$47,601 \$47,601 \$47,601 \$47,601 \$47,601 \$47,600 \$47,600 \$47,600 \$47,600 \$47,600 \$47,600 \$47,600 \$47,600 \$47,600 | | | | | | | | |
| Employee Training 300 30 | | | | | | | | |
| Dues, subscriptions Subscr | The Country of the Co | | | | | | | |
| Name | | | | | | | | |
| Annual Independent Audit | | | | | | | | |
| Total Admininstrative Expenses \$ 88,631 \$ 88,646,722 \$ 88,6 | 1 200 34 1 200 0 1 20 1 20 1 20 1 20 1 20 1 20 | | | | | | W. A. C. | |
| REV Grants | Annual Independent Audit | _ | 2,500 | | 2,500 | | 2,500 | |
| REV Grants | Total Admininstrative Expenses | \$ | 88,631 | \$ | 88,631 | \$ | 88,631 | |
| Amazon | Financial Obligations | | | | | | | |
| RAMCO Ecolab 745,000 621,461 621,461 Ecolab 47,000 47,601 47,601 47,601 A7,601 A7,600 | REV Grants | | | | | | | |
| Ecolab 47,000 47,601 47,601 River City Crossing (RCC) 161,000 | Amazon | \$ | 1,500,000 | \$ | 1,391,096 | \$ | 1,391,096 | |
| Ecolab 47,000 47,601 47,601 River City Crossing (RCC) 161,000 | RAMCO | | 745,000 | | 621,461 | | 621,461 | |
| River City Crossing (RCC) | | | | | Contract to the contract of th | | | |
| QTI Grants 16,200 14,400 14,400 14,400 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 2,947,980 (D) 2,947,980 (D) 2,754,983 2,802,353 2,802,302 2,802,000 <td>River City Crossing (RCC)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td> | River City Crossing (RCC) | | | | | | _ | |
| Mercedes Benz 16,200 14,400 14,400 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 3,600 2,7390 (D) CP 247,390 (D) CP 247,805 CP 247,805 CP 247,805 CP 3476,805 CP 3476, | | | 101,000 | | | | | |
| Safariland 3,600 3,600 3,600 Farm Share, Inc. Grant 247,390 (P) Debt Service - 2014 Special Revenue, RAMCO 476,805 476,805 Total Financial Obligations \$ 2,949,605 \$ 2,554,963 \$ 2,802,353 Future Years Debt Reduction \$ - \$ - \$ - Total Future Years Debt Reduction \$ - \$ - \$ - Plan Authorized Expenditures * 3,000,000 \$ 3,000,000 \$ 3,000,000 Harts Road Bridge Replacement - Transfer to Subfund 32T \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 Cole Road Bridge Replacement - Transfer to Subfund 32T \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 Marsh Hen Drive Road Improvements - Transfer to Subfund 18C \$ 300,000 \$ 300,000 \$ 300,000 Cole Road-Duval to Cole Rd W-Sidewalks-Mobility aa - Transfer to Subfund 18C \$ 321,763 \$ 321,763 \$ 321,763 Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C \$ 695,000 695,000 69 Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C \$ 247,932 247,932 247,932 Duval | | | 16 200 | | 14 400 | | 14.400 | |
| Farm Share, Inc. Grant Debt Service - 2014 Special Revenue, RAMCO 476,805 476, | | | | | | | | |
| Debt Service - 2014 Special Revenue, RAMCO 3476,805 3476,805 32,802,353 | | | 3,000 | | 3,000 | | | (D) |
| Total Financial Obligations \$ 2,949,605 \$ 2,554,963 \$ 2,802,353 | | | 470.005 | | 470 005 | | | |
| Future Years Debt Reduction | | _ | | _ | | • | | |
| Plan Authorized Expenditures S | Total Financial Obligations | Þ | 2,949,605 | Þ | 2,554,963 | Ф | 2,802,353 | |
| Plan Authorized Expenditures S | Future Years Debt Reduction | \$ | _ | \$ | - | \$ | - | |
| Harts Road Bridge Replacement - Transfer to Subfund 32T \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 2,800,000 | Total Future Years Debt Reduction | | - | | - | | - | - |
| Harts Road Bridge Replacement - Transfer to Subfund 32T \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 2,800,000 | Plan Authorized Expenditures | | | | | | | |
| Cole Road Bridge Project - Transfer to Subfund 32T 2,800,000 2,800,000 2,800,000 2,800,000 2,800,000 695,000 2,800,000 (E) Marsh Hen Drive Road Improvements - Transfer to Subfund 18C - 300,000 1,100,000 1,100,000 (G) Cole Road-Duval to Cole Rd W-Sidewalks-Mobility aa - Transfer to Subfund 18C - 321,763 321,763 (G) Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C - 695,000 695,000 (G) Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C - 247,932 247,932 (G) Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C - 575,250 575,250 575,250 (G)(H) 18C Unallocated Plan Authorized Expenditures 2,846,772 - <td></td> <td>S</td> <td>3 000 000</td> <td>s</td> <td>3,000,000</td> <td>S</td> <td>3 000 000</td> <td></td> | | S | 3 000 000 | s | 3,000,000 | S | 3 000 000 | |
| Marsh Hen Drive Road Improvements - Transfer to Subfund 18C - 300,000 300,000 (F) Cole Road-Duval to Cole Rd W-Sidewalks-Mobility aa - Transfer to Subfund 18C - 1,100,000 1,100,000 (G) Cole Road-Duval to Cole Rd W-Roadway Resurfacing-Mobility aa - Transfer to Subfund 18C - 321,763 321,763 (G) Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C - 695,000 695,000 (G) Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C - 247,932 247,932 (G) Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C - 575,250 575,250 575,250 (G)(H) 18C Unallocated Plan Authorized Expenditures 2,846,772 - <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td> <td>Ψ</td> <td></td> <td>(E)</td> | | Ψ | | Ψ | | Ψ | | (E) |
| Cole Road-Duval to Cole Rd W-Sidewalks-Mobility aa - Transfer to Subfund 18C 1,100,000 1,100,000 (G) Cole Road-Duval to Cole Rd W-Roadway Resurfacing-Mobility aa - Transfer to Subfund 18C - 321,763 321,763 (G) Subfund 18C - 695,000 695,000 (G) Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C - 247,932 247,932 (G) Subfund 18C - 247,932 575,250 575,250 (G)(H) Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C - 575,250 575,250 (G)(H) 18C Unallocated Plan Authorized Expenditures 2,846,772 - - - Total Plan Authorized Expenditures \$ 8,646,772 \$ 9,039,944 \$ 9,039,944 | | | 2,000,000 | | | | | |
| 18C Cole Road-Duval to Cole Rd W-Roadway Resurfacing-Mobility aa - Transfer to Subfund 18C Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C Unallocated Plan Authorized Expenditures 2,846,772 Total Plan Authorized Expenditures 9,039,944 | | | | | 300,000 | | 300,000 | (1) |
| Subfund 18C - 321,763 321,763 (G) Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C - 695,000 (G) Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C - 247,932 247,932 (G) Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C - 575,250 575,250 (G)(H) 18C Unallocated Plan Authorized Expenditures 2,846,772 - - - Total Plan Authorized Expenditures \$ 8,646,772 \$ 9,039,944 \$ 9,039,944 | | | - | | 1,100,000 | | 1,100,000 | (G) |
| Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund 18C Unallocated Plan Authorized Expenditures Total Plan Authorized Expenditures Cole Road W-Cole to Main-Roadway Resurfacing-Mobility bb - Transfer to Subfund - 247,932 575,250 575,250 575,250 (G)(H) 2,846,772 8,646,772 9,039,944 | | | - | | 321,763 | | 321,763 | (G) |
| Subfund 18C - 247,932 247,932 G Duval Road-Airport to Biscayne-Sidewalks-Mobility cc - Transfer to Subfund 18C - 575,250 575,250 (G)(H) Unallocated Plan Authorized Expenditures 2,846,772 - - - - Total Plan Authorized Expenditures \$ 8,646,772 \$ 9,039,944 \$ 9,039,944 | Cole Road W-Cole to Main-Sidewalks-Mobility bb - Transfer to Subfund 18C | | - | | 695,000 | | 695,000 | (G) |
| 18C | Subfund 18C | | - | | 247,932 | | 247,932 | (G) |
| Unallocated Plan Authorized Expenditures Total Plan Authorized Expenditures \$ 8,646,772 | | | :- | | 575,250 | | 575,250 | (G)(H) |
| Total Plan Authorized Expenditures \$ 8,646,772 \$ 9,039,944 \$ 9,039,944 | | | 2.846.772 | | | | | |
| Total Expenditures \$ 11,685,008 \$ 11,683,538 \$ 11,930,928 | | \$ | | \$ | 9,039,944 | \$ | 9,039,944 | - |
| | Total Expenditures | \$ | 11,685,008 | \$ | 11,683,538 | \$ | 11,930,928 | - |

⁽A) Amended Budget reflects actual property taxes for FY18/19, or a difference of (\$1,470).

⁽B) Amended & Restated Budget reflects investment pool earnings through 7/31/2019; allocated per Ord. 2019-558 (in process) and JIA/CRA-2019-04.

⁽C) Any additional investment pool earnings through fiscal year end will be allocated towards Future Years Debt Reduction.

⁽E) Any additional investment pool earnings unlocally year entown be anotated towards Future Years Debt Reduction (D) New Financial Obligation authorized per Ord. 2019-558 (in process) and JIA/CRA-2019-04.

(E) Resolution JIA/CRA-2019-01 authorized project and appropriated funds.

(F) Ord. 2018-573-E and Resolutions JIA/CRA-2018-01 & JIA/CRA-2019-02 authorized project and appropriated funds.

⁽G) Resolution JIA/CRA-2019-02 authorized projects and appropriated funds.

⁽H) Project partially funded in FY18/19. Balance of project to be funded in FY19/20. Total cost = \$2.1M.