

**JIA AREA REDEVELOPMENT TID
FUND 10804 (SUBFUND 18C)
FY 19/20 AMENDED AND RESTATED BUDGET**

	FY 19/20 APPROVED BUDGET	FY 19/20 AMENDED BUDGET	FY 19/20 AMENDED AND RESTATED BUDGET
REVENUES			
Property Taxes	\$ 13,065,456	\$ 13,105,330 (A)	\$ 13,105,330
Investment Pool Earnings (Appropriated)	\$ -	\$ 40,717 (B)	\$ 40,717
Investment Pool Earnings (Projected through FYE - Unappropriated)	\$ -	\$ -	\$ 646,813 (C)
Total Revenues	\$ 13,065,456	\$ 13,146,047	\$ 13,792,860
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000	\$ 1,000
Travel	500	500	500
OGC Internal Service	6,940	6,940	6,940
Advertising and Promotion	1,000	1,000	1,000
Office Supplies	500	500	500
Employee Training	300	300	300
Dues, subscriptions	342	342	342
Supervision Allocation	90,590	90,590 (D)	90,590
Annual Independent Audit	2,500	2,500	2,500
Total Administrative Expenses	\$ 103,672	\$ 103,672	\$ 103,672
Financial Obligations			
REV Grants			
Amazon	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
RAMCO	745,000	745,000	745,000
Ecolab	50,000	50,000	50,000
River City Crossing (RCC)	240,000	240,000	240,000
QTI Grants			
Mercedes Benz	16,200	16,200	16,200
Amazon	75,000	75,000	75,000
Safariland	3,600	3,600	3,600
Farm Share, Inc. Grant	-	-	239,371 (E)
Debt Service - 2014 Special Revenue, RAMCO (Interest)	472,905	472,905	472,905
Debt Service - 2014 Special Revenue, RAMCO (Principal)	780,000	780,000	780,000
Total Financial Obligations	\$ 3,882,705	\$ 3,882,705	\$ 4,122,076
Future Years Debt Reduction	\$ -	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -	\$ -
Plan Authorized Expenditures			
¹ Duval Road-Airport to Biscayne-Roadway Resurfacing-Mobility cc	658,284	658,284	658,284
¹ Duval Road-Airport to Biscayne-Sidewalks-Mobility cc	1,524,750	1,524,750 (F)(G)	1,524,750
¹ Ranch Road-Duval to Tradeport-Sidewalks-Mobility dd	195,000	195,000 (G)	195,000
¹ Duval Rd PD&E Study	-	300,000 (H)	300,000
¹ Dunn Ave/Armsdale Rd Improvements	-	-	1,200,000 (I)
¹ Cole Road W-Cole to Main-Sidewalks-Mobility bb	-	-	1,200,000 (J)
¹ Harts Road Resurfacing: Dunn Ave N to Cul-De-Sac south of I-295	-	-	900,000 (K)
¹ Biscayne Blvd Resurfacing : Dunn Ave N to first intersection with Duval Rd.	-	-	900,000 (K)
¹ Biscayne Blvd Street Lights: Duval Rd S to Dunn Ave	-	-	50,000 (K)
Unallocated Plan Authorized Expenditures	6,701,046	6,481,637	2,639,079 (L)
Total Plan Authorized Expenditures	\$ 9,079,079	\$ 9,159,670	\$ 9,567,112
Total Expenditures	\$ 13,065,456	\$ 13,146,047	\$ 13,792,860

FOOTNOTES:

¹ Denotes Plan Capital Project.

(A) FY19/20 Amended Budget reflects actual property taxes, or a difference of \$39,874.

(B) FY 19/20 Amended amount includes appropriated investment pool earnings (as of Nov 2019).

(C) Total reflects projected investment pool earnings through FYE 20 (Dec 2019-Sep 2020). These funds are not appropriated and the total is subject to change. Per Sec. 106.346, Ord. Code: up to \$100,000 of additional revenues received by a CRA Trust during the FY are appropriated to Unallocated Plan Authorized Expenditures without further Council approval. To-date, \$80,591.09 of additional revenue has been appropriated, leaving a balance of \$19,408.91 that can be appropriated without Council approval.

(D) Amount provided by Budget Office.

(E) Ord. 2019-558-E and Resolution JIA/CRA-2019-04 amended the FY18/19 budget and appropriated funding for a grant to Farm Share in order to provide assistance with 1 year of rent, moving expenses and some tenant build-out. Allocation represents funding for the second year of the sublease.

(F) Project partially funded via FY18/19 Amended Budget. Allocation represents balance of funding needed for project. Total cost = \$2.1M.

(G) Mobility Projects cc) and dd) are listed separately for reference purposes. Per discussions with Public Works, the two sidewalk projects will be combined into a single project at a total cost of \$2,295,000 in order to be more cost effective.

(H) Ord. 2018-573-E and Resolution JIA/CRA-2018-01 authorized existing project and appropriated \$350,000 to the Duval Rd PD&E Study. Amending for additional funding requested by Public Works.

(I) Project authorized per Resolution JIA/CRA-2018-01. Allocation represents additional funding needed per Public Works. Total cost = \$1,570,631.

(J) Project authorized per Resolution JIA/CRA-2019-02. Allocation represents additional funding needed per Public Works. Total cost = \$1,895,000.

(K) New Capital Projects

(L) Unallocated balance without projected investment pool earnings = \$1,992,266. Note that the total Unallocated balance is projected around \$3M once financial obligations and administrative expenses are complete for FY20.