

**CITY OF JACKSONVILLE  
KING SOUDEL TAX INCREMENT DISTRICT GSK (SUB-FUND 186)  
2015/16 RESTATED BUDGET**

	<u>2015/16 ORIGINAL BUDGET</u>	<u>2015/16 REVISED BUDGET</u>	<u>2015/16 RESTATED BUDGET</u>
<b>TAXABLE VALUES &amp; RATES</b>			
Base Year	<u>2008</u>	<u>2008</u>	<u>2008</u>
Preliminary Taxable Values	\$ 117,648,209	\$ 117,648,209	\$ 117,648,209
Less Taxable Value in Base Year	<u>71,064,917</u>	<u>71,064,917</u>	<u>71,064,917</u>
<b>Taxable Value Incremental Increases</b>	<b><u>\$ 46,583,292</u></b>	<b><u>\$ 46,583,292</u></b>	<b><u>\$ 46,583,292</u></b>
Taxable Value Percentage Increases	65.6%	65.6%	65.6%
Operating Millage Rates	11.4419 mills	11.4419 mills	11.4419 mills
Collection Rate	95.0%	95.0%	95.0%
<b>REVENUES</b>			
Ad Valorem Taxes - General Fund/GSD	506,351	506,351	506,351
Transfer from Fund Balance (A)	<u>1,471,106</u>	<u>1,471,106</u>	<u>1,471,106</u>
<b>Total Revenues</b>	<b><u>1,977,457</u></b>	<b><u>1,977,457</u></b>	<b><u>1,977,457</u></b>
<b>EXPENDITURES</b>			
Transfer Out to the General Fund/GSD: (A)	1,471,106	1,471,106	1,471,106
CRA Plan Update			125,000
Cash Carryover: (B) (C)	506,351	506,351	
Options Per Chapter 163.387: (C)			
Return to Taxing Authority			
Reduce Indebtedness of Prior Pledge			
Escrow to Later Reduce Indebtedness of Prior Pledge			
Plan Authorized Projects - Soutel Corridor Project			381,351
<b>Total Expenditures</b>	<b><u>1,977,457</u></b>	<b><u>1,977,457</u></b>	<b><u>1,977,457</u></b>

**FOOTNOTES**

(A) The FY 15/16 budget included a transfer from fund balance of \$1,471,106 and a corresponding transfer out to the General Fund/GSD to a Special Council Contingency account designated for the King Soutel area pursuant to Ord. 2006-591-E.

(B) Funds have been removed from the cash carryover and future use is to be determined by the CRA board.

(C) Bill 2016-441 has been introduced to appropriate \$125,000 from the currently budgeted Cash Carryover line item to update the King Soutel CRA Plan.

