

**KING SOUDEL CROSSING CRA TRUST FUND
FUND 10805
FY 21/22 AMENDED BUDGET**

	<u>FY 21/22 ORIGINAL BUDGET</u>	<u>FY 21/22 AMENDED BUDGET</u>	
REVENUES			
Property Taxes	\$ 1,575,713	\$ 1,575,217	(A)
Investment Pool Earnings	15,103	13,034	(B)
Transfer From Fund Balance (FYE21 Ad Val Adj & Inv Earnings Adj)	-	31,757	(C)
Transfer From Fund Balance (Completed Gateway Soutel Norfolk Prj)	-	117,137	(D)
Total Revenues	<u>\$ 1,575,713</u>	<u>\$ 1,737,145</u>	
EXPENDITURES			
Administrative Expenses			
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ -	
Travel	1,900	576	
Local Mileage	150	0	
OGC Internal Service	10,900	10,199	
Advertising and Promotion	1,000	117	
Office Supplies	500	0	
Employee Training	700	656	
Dues, subscriptions	175	175	
Supervision Allocation	75,235	75,235	(E)
Annual Independent Audit	2,500	2,500	
Total Administrative Expenses	<u>\$ 94,060</u>	<u>\$ 89,458</u>	
Financial Obligations			
Pritchard Hospitality REV Grant	\$ -	\$ -	
Total Financial Obligations	<u>\$ -</u>	<u>\$ -</u>	
Future Years Debt Reduction	\$ -	\$ -	
Total Future Years Debt Reduction	<u>\$ -</u>	<u>\$ -</u>	
Plan Authorized Expenditures			
Building Renovation Grant Program	-	31,757	(F)
New Kings Road Capital Improvements	-	1,615,930	(G)
Unallocated Plan Authorized Expenditures	\$ 1,481,653	\$ -	
Total Plan Authorized Expenditures	<u>\$ 1,481,653</u>	<u>\$ 1,647,687</u>	
Total Expenditures	<u>\$ 1,575,713</u>	<u>\$ 1,737,145</u>	

(A) FY22 posted ad valorem revenue.

(B) FY22 posting investment pool earnings.

(C) Amount represents final ad valorem and investment pool earnings adjustments from that posted after the end of the prior fiscal year, for which Board action was previously taken.

(D) Re-allocation of balance of \$117,136.84 from completed Gateway Soutel Norfolk Project in accordance with Chapter 106.342(4),

(E) Amount provided by Budget Office.

(F) Resolution KSC/CRA-2021-04 allocated \$358,113.39 to the program. Adjustment of \$31,756.99 represents required year end cleanup previously approved by the Resolution.

(G) Resolution KSC/CRA-2022-03 allocated \$1,615,930.43 to the New Kings Road Capital Improvements Project, including FYE22 adjustment of \$2,533.59 for year end cleanup previously approved by the Resolution.