

**ARLINGTON CRA TRUST
FUND 10806
FY 20/21 PROPOSED BUDGET**

	FY 19/20 ORIGINAL APPROVED BUDGET	FY 20/21 PROPOSED BUDGET
REVENUES		
Property Taxes	\$ 1,316,900	\$ 1,660,519 (A)
Investment Pool Earnings	\$ -	\$ -
Total Revenues	\$ 1,316,900	\$ 1,660,519
EXPENDITURES		
Administrative Expenses		
Professional and Contractual Services (not "Plan Professional Services")	\$ 1,000	\$ 1,000
Salaries Part Time	-	75,000
Medicare Tax	-	1,088
Travel	900	250
Local Mileage	500	650
OGC Internal Service	7,348	25,000
General Liability Insurance	-	345
Advertising and Promotion	1,000	3,000
Office Supplies	500	500
Employee Training	700	1,100
Dues, subscriptions	342	342
Supervision Allocation	70,097	97,478 (B)
Annual Independent Audit	2,500	2,500
Total Administrative Expenses	\$ 84,887	\$ 208,253
Financial Obligations	\$ -	\$ -
Total Financial Obligations	\$ -	\$ -
Future Years Debt Reduction	\$ -	\$ -
Total Future Years Debt Reduction	\$ -	\$ -
Plan Authorized Expenditures		
Mandatory Compliance Grant Program	\$ -	\$ - (C)
Unallocated Plan Authorized Expenditures	1,232,013	1,452,266
Total Plan Authorized Expenditures	\$ 1,232,013	\$ 1,452,266
Total Expenditures	\$ 1,316,900	\$ 1,660,519

(A) FY20/21 revenues as of July 1st.

(B) Provided by Budget Office.

(C) Resolution RA/CRA-2017-04 authorized Program and Ordinance 2017-504 appropriated \$50,000. RA/CRA-2019-04 amended the FY18/19 Budget and transferred an additional \$684,275 to the Program. RA/CRA-2019-06 specified that investment pool earnings through the end of FY18/19, as well any remaining funds at the close of FY18/19, once all obligations are met, shall be allocated towards the Facade Grant Program, allocating an additional \$41,343.27. RA/CRA-2020-03 changed the name of the Project from Facade Grant Program to Mandatory Compliance Grant Program and allocated an additional \$1M to the Program. RA/CRA-2020-04 allocates an additional \$198,899.76 to the Program and specifies that investment pool earnings through the end of FY19/20, as well any remaining funds at the close of FY19/20, once all obligations are met, shall be allocated towards the Program. Total allocated to-date = \$1,974,518.03