

**ADVISORY COMMITTEE
POLICE AND FIRE PENSION FUND
MEETING MINUTES – DECEMBER 11, 2013
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need to a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based.

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

PRESENT

Lt. David McCall, Vice Chair
Capt. Sean Hatchett, Fire Representative
James Holderfield, Police Representative
Chief Brady Rigdon, Fire Representative
Asst. Chief Larry Schmitt, Police Representative

EXCUSED

Sgt. Ellis Burns, Police Representative
Donald Kirkland, Retired Representative

STAFF

John Keane, Executive Director-Administrator
Robby Gorman, Executive Assistant
Kevin Stork, Controller

The meeting was brought to order at 9:00 a.m.

A moment of silence was observed for the following deceased members:

Thomas E. Reeves, Retired Police Sergeant
Edward M. Repper, Retired Police Officer

CONSENT AGENDA (ITEM 1 - 4)

1. **MINUTES TO BE APPROVED**

Minutes of the meeting held November 13, 2013. Copy in the meeting file.

2. **APPLICATION FOR TIME SERVICE RETIREMENT**

1. **Bachara, Bradley M.**, at 20 years of service, at 60%, effective December 20, 2013. Police Officer.

3. **APPLICATION FOR SURVIVOR'S BENEFITS**

1. **Price, Dolores**, widow of Edward M. Repper, who died November 16, 2013.

4. **APPLICATION FOR DROP**

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| 1. | Carlson, William S. | Police |
| 2. | Davis, Michael J. | Police |
| 3. | Emerson, Warren R. | Fire |
| 4. | Kipple, Andrew F. | Police |
| 5. | McMahon, Brian L. | Fire |
| 6. | Nelson, Gary A. | Police |
| 7. | Weber, John W. | Police |
| 8. | Wilson, Jerrod T. | Police |

A motion was made by Sean Hatchett to approve the Consent Agenda Items 1-4. Brady Rigdon seconded the motion which passed unanimously.

NEW BUSINESS

1. **John Keane, Executive Director-Administrator told the Advisory Committee that the Board of Trustees followed their recommendation to deny benefits to Cordelia Cook and the Final Order would go to the Board at their next meeting.**

He gave them an overview of the actions of the Task Force for Pension Reform. Dr. Chester Aikens had a heart attack leaving the last meeting in which he had moved to drop Defined Contribution consideration. Randy Wyse and Mark Treglio performed CPR, however Mr. Aikens suffered a 2nd heart attack at the hospital and passed away.

The Task Force recognizes the Settlement Agreement is in place until 2030. They have recommended no on Pension Obligation Bonds and property swaps with the City. They recommend that the City sell the property, getting it back on the tax rolls and giving the money to the Fund. They also recommend that taxes be raised by 2 mils and support alternative investing and Ordinance 66. They also say the City should not declare bankruptcy.

There being no further business, the meeting was adjourned at 9:25 a.m.

**APPROVED AT THE ADVISORY COMMITTEE MEETING OF
JANUARY 8, 2014**

David McCall, Vice Chairman

The Advisory Committee then counted ballots for the Retired Representative election.