

2012 Annual Report

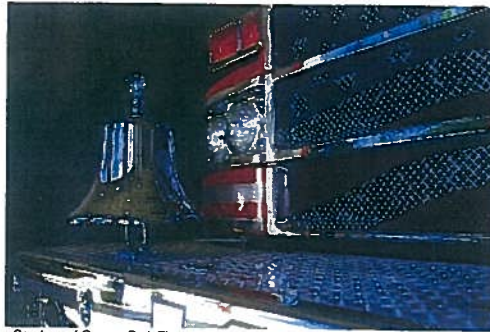
For The

City: JACKSONVILLE

MUNICIPAL POLICE OFFICERS' AND FIREFIGHTERS' FUND



Courtesy of Bradenton Police



Courtesy of Orange Park Fire

Please direct all correspondence to:

Municipal Police Officers' and Firefighters'
Retirement Trust Funds Office
Division of Retirement
Post Office Box 3010
Tallahassee, Florida 32315-3010

Phone (850) 922-0667

Fax (850) 921-2161

Toll Free (877) 738-6737

Web <http://www.myflorida.com/frs/mpf>

Email mpf@dms.myflorida.com

DATE RECEIVED

Annual Report

Audit

Actuarial Valuation

APPROVED:

Financial _____

Statistical _____

Plan _____

Jacksonville
CITY NAME

Police and Fire Pension Fund
NAME OF PENSION FUND

STATEMENT OF ASSETS AND LIABILITIES

AS OF 9/30/12
Month/Day/Year

ASSETS - MARKET VALUE

1. CASH, CHECKING AND SAVINGS (From pg.7)	\$183,980.00
2. CERTIFICATES OF DEPOSIT (From pg. 7)	\$0.00
3. SHORT TERM INVESTMENTS (From pg. 8)	\$6,757,880.00
4. OTHER CASH AND EQUIVALENTS (From pg. 8)	\$0.00
5. U. S. BONDS AND BILLS (From pg. 8)	\$64,399,864.00
6. FEDERAL AGENCY GUARANTEED SECURITIES (From pg. 8)	\$140,987,358.00
7. CORPORATE BONDS (From pg. 8)	\$59,790,476.00
8. STOCKS (From pg. 9)	\$715,015,288.00
9. OTHER SECURITIES (From pg. 9)	\$14,717,401.00
10. REAL ESTATE (From pg. 9)	\$109,174,492.00
11. INVESTMENTS HELD BY INSURANCE COMPANY (From pg. 9)	\$0.00
12. <u>Fixed Assets, Net of A/D</u> (From pg. 10)	\$52,987.00
13. <u>Prepaid Assets</u> (From pg. 10)	\$63,173.00
14. ACCOUNTS RECEIVABLE (From pg. 10)	\$3,143,933.00
15. ACCRUED INTEREST	\$2,084,038.00
16. TOTAL ASSETS (sum of lines 1-15)	\$1,116,370,870.00

LIABILITIES

17. REFUNDS PAYABLE	\$0.00
18. PENSIONS PAYABLE	\$0.00
19. UNPAID EXPENSES	\$0.00
20. DROP PLAN PAYABLE	\$225,478,341.00
21. <u>Other Liabilities</u>	\$5,654,521.00
22. TOTAL LIABILITIES (sum of lines 17-21)	\$231,132,862.00
23. FUND BALANCE (subtract line 22 from line 16) <MUST agree with page 5, line 25>	\$885,238,008.00

City of Jacksonville
CITY NAME

Police and Fire Pension Fund
NAME OF PENSION FUND

STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE

FOR THE PERIOD ENDING 9/30/12
Month/Day/Year

REVENUES

1. CONTRIBUTIONS FROM EMPLOYEES (From pg. 14)	<u>\$10,628,662.00</u>
2. CONTRIBUTIONS FROM STATE OF FLORIDA (From pg. 6)	<u>\$9,275,728.00</u>
3. CONTRIBUTIONS FROM CITY/ DISTRICT (From pg. 6)	<u>\$72,642,853.00</u>
4. CONTRIBUTIONS FROM CITY/ DISTRICT - FOR EMPLOYEES	<u>\$0.00</u>
5. BUYBACKS/REPAYMENT OF CONTRIBUTIONS	<u>\$982,208.00</u>
6. <u>COURT FINES AND OTHER MISC REVENUE</u>	<u>\$2,327,399.00</u>
7. UNREALIZED GAINS/LOSSES	<u>\$111,730,331.00</u>
8. INTEREST AND DIVIDENDS	<u>\$24,864,023.00</u>
9. GAIN FROM SALE OF INVESTMENTS	<u>\$49,498,198.00</u>
10. TOTAL REVENUE (sum of lines 1-9)	<u>\$281,949,402.00</u>

EXPENDITURES

11. RETIREMENT PENSION PAYMENTS (From pg. 12)	<u>\$84,377,405.00</u>
12. DISABILITY PENSION PAYMENTS (From pg. 12)	<u>\$1,746,480.00</u>
13. BENEFICIARY PENSION PAYMENTS (From pg. 12)	<u>\$10,643,465.00</u>
14. TOTAL PENSION PAYMENTS (sum of lines 11-13)	<u>\$96,767,350.00</u>
15. TERMINATION PAYMENTS (From pg. 13)	<u>\$308,128.00</u>
16. DROP PLAN PAYMENTS / EXPENSE	<u>\$42,752,769.00</u>
17. INSURANCE PREMIUM PAYMENTS	<u>\$0.00</u>
18. EXPENSES (From pg. 6)	<u>\$8,292,611.00</u>
19. <u>RLA - RETIRE LEAVE ACT</u>	<u>\$38,365.00</u>
20. _____	<u>\$0.00</u>
21. LOSS FROM SALE OF INVESTMENTS	<u>\$0.00</u>
22. TOTAL EXPENDITURES (sum of lines 14-21)	<u>\$148,159,223.00</u>
23. NET INCREASE / (DECREASE) (subtract line 22 from line 10)	<u>\$133,790,179.00</u>
24. FUND BALANCE – BEGINNING OF YEAR: <u>October 1, 2011</u> <MUST agree with prior year report page 5, line 25>	<u>\$751,447,829.00</u>
25. FUND BALANCE – END OF YEAR: <u>September 30, 2012</u> (line 23 plus line 24) <MUST agree with page 4, line 23>	<u>\$885,238,008.00</u>



RICK SCOTT
Governor

DEPARTMENT OF MANAGEMENT
SERVICES

CRAIG J. NICHOLS
Secretary

APPROVED

MEMORANDUM

April 4, 2013

To: Mr. Bobby Deal, Chairman
Jacksonville Police Officers' & Firefighters' Pension Fund

From: Office of Municipal Police Officers' and Firefighters'
Retirement Trust Funds, Division of Retirement

Subject: 2012 ANNUAL REPORTS

This is to advise that we have reviewed and approved the 2012 Annual Report (s) for the Jacksonville Police Officers' & Firefighters' Pension Fund.

If you have any questions, please contact our office at (850) 922-0667.

mjm

Copy: John Keane, Executive Director – Plan Administrator ✓
Robert Klausner, Plan Attorney

Approved

Please direct all correspondence to:

Division of Retirement
Municipal Police Officers' & Firefighters' Trust Funds' Office
PO Box 3010
Tallahassee, Florida 32315-3010
Toll Free: 877.738.6737 / Tel: 850.922.0667 / Fax: 850.921.2161

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