
**POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – APRIL 12, 2017 – 9:00AM**

PRESENT

James Holderfield, Chair
Battalion Chief Sean Hatchett, V. Chair
Lt. Ellis Burns, Police Representative
Lt. Michael Lynch, Fire Representative
Lt. Michael Shell, Police Representative
Lt. Christopher Stover, Fire Representative
Rick Townsend, Retired Police Representative

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Pension Benefits Specialist/Economic Research Analyst

EXCUSED

Chuck Hayes, Pension Benefits Manager

GUESTS

Randy Wyse, President, Jacksonville Association of Firefighters

I. CALL TO ORDER

Chairman James Holderfield called the meeting to order at 9:00AM.

II. A MOMENT OF SILENCE WAS OBSERVED FOR THE FOLLOWING DECEASED MEMBERS:

William E. Anderson, Retired Firefighter
Larry T. Hester, Retired Firefighter Engineer
Dean F. Hodge, Retired Firefighter

III. PUBLIC SPEAKING PERIOD

There were no requests for public speaking. Public speaking period was closed.

IV. CONSENT AGENDA (ITEMS 1-7)

James Holderfield thanked Steve Lundy for sending out the Advisory Committee Book a week in advance of the meeting.

1. MEETING SUMMARY TO BE APPROVED

- 1. Summary of the meeting held March 8, 2017**
Copy held in the meeting file.

A motion was made by Michael Shell to approve the meeting summary for March 8, 2017, seconded by Ellis Burns. The vote was unanimous.

2. APPLICATION FOR SURVIVOR BENEFITS

A motion was made by Sean Hatchett to approve the Application for Survivor Benefits as verified with supporting documentation by the Advisory Committee, seconded by Ellis Burns. The vote was unanimous.

3. APPLICATION FOR VESTED RETIREMENT

A motion was made by Sean Hatchett to approve the Application for Vested Retirement as verified with supporting documentation by the Advisory Committee, seconded by Michael Lynch. The vote was unanimous.

4. APPLICATIONS FOR TIME SERVICE CONNECTIONS

The Applications for Time Service Connections were verified with supporting documentation and received as information by the Advisory Committee.

James Holderfield asked Steve Lundy why GAUSE, Christal D. has two applications listed. Steve Lundy confirmed that this is correct, GAUSE, Christal D. submitted two separate applications, and that he double checked the applications with staff.

5. SHARE PLAN DISTRIBUTIONS

The Share Plan Distribution was verified with supporting documentation and received as information by the Advisory Committee.

Michael Lynch asked Tim Johnson when the second Share Plan checks will be distributed. He reminded Tim that he asked the same question months ago.

Tim Johnson said the checks are not yet complete, and he will get Chuck Hayes to update the Committee at the next Committee meeting.

6. DROP PARTICIPANT TERMINATION OF EMPLOYMENT

The DROP Participant Termination of Employment were verified with supporting documentation and received as information by the Advisory Committee.

7. DROP DISTRIBUTIONS

The DROP Distributions were verified with supporting documentation and received as information by the Advisory Committee.

V. OLD BUSINESS

**1. Reemployment of Active PFPF Pensioners
Contract**

James Holderfield brought Christopher Stover up to speed on the contract issue concerning reemployment of active PFPF Pensioners, specifically the case of James Crosby.

Tim Johnson said that Crosby's contract has been rewritten to accommodate his hiring by the City, in order to comply with IRS rules. The PFPF will have an opinion next month to assess whether the contract complies with IRS rules.

Tim Johnson applauded the oversight of the Advisory Committee, noting that their oversight has helped prevent abuse.

Tim Johnson informed the Committee that he is still waiting on the Office of General Counsel (OGC) to provide a list of contract employees of the City who are receiving a pension from the PFPF. He is also waiting on OGC to provide the new affidavit to be

sent to PFPF pensioners. Tim Johnson also described the history of these two issues to Christopher Stover. Tim Johnson said he expects to receive the list and the affidavit from OGC soon.

2. **Fire Pension Advisory Committee Member Election**
Certification of Results

James Holderfield asked newly elected Fire Pension Advisory Committee Member Christopher Stover to introduce himself and give a brief summary of his background.

Christopher Stover described his job history, highlighting his joining JFRD in 2005 at Station No. 1. He later made engineer, then Lieutenant. He added that his engine company was the busiest in the City – a remark to which Randy Wyse found amusing and loudly laughed.

James Holderfield again welcomed Christopher Stover to the Advisory Committee, and congratulated him on his election victory.

Tim Johnson asked Steve Lundy if active employees and retirees were able to vote in this recent election.

Steve Lundy clarified that active employees vote for the active employees on the Advisory Committee, and that the retirees vote for the retiree on the Advisory Committee, which currently is Rick Townsend's seat.

James Holderfield and Ellis Burns both said that the low turnout in this recent election may be due to firefighters - unlike police officers - being away from their computers for the majority of their shifts. They remarked another contributing factor may be the overwhelming amount of emails firefighters receive on a daily basis.

Sean Hatchett suggested to Steve Lundy to include a high importance flag on emails relating to future elections.

Michael Lynch suggested to Steve Lundy to send separate emails to higher ranking officers of JFRD and JSO before future elections in order to get higher turnouts.

Timothy Johnson said that he will get the JSO and JFRD members of the Board of Trustees to send notices to their departments to vote in future elections.

VI. **EXECUTIVE DIRECTOR'S REPORT**

Timothy Johnson recognized and complimented Steve Lundy. Timothy Johnson has recently been aligning PFPF staff more professionally. He said that he works with a great staff.

Timothy Johnson said that Steve Lundy was previously underutilized, and now is providing 'high octane' to his professional work in administration. He said Steve Lundy has a heart to serve, loves his work, loves the pension business, does a good job on book design, and does a phenomenal job on the meeting summaries.

The Advisory Committee thanked Steve Lundy as well, and Steve Lundy thanked everyone for their appreciation and recognition.

1. **Rounsville Vested Retirement Application / Survivor Benefit Legal Opinion**
Postponed

Timothy Johnson informed the Advisory Committee that Bob Sugarman has been very busy as of late due to the Actuarial Impact Statement, and that was the reason that he does not have an opinion to present on the Rounsville issue.

Ellis Burns asked if Rounsville has substantial grounds to claim his pension rights.

Timothy Johnson stated his belief that Rounsville has all but forfeited his pension.

2. **Reclamation Legal Opinion**
Postponed

Timothy Johnson reminded the Advisory Committee that former Committee Member Brady Rigdon was passionate about all reclamations, and that Brady Rigdon believed that the PFPF must reclaim all overpayments, regardless of individual scenarios.

Timothy Johnson said that the PFPF does not have an official reclamation procedure in writing yet, but he will present one to the Advisory Committee for ratification when one is completed.

Timothy Johnson added that the new procedure will include methods of overpayment reclamation, and underpayment distribution.

3. **Office of General Counsel Review of Affidavits**
In process

Timothy Johnson reminded the Advisory Committee that this was previously discussed in today's meeting.

VII. NEW BUSINESS

Randy Wyse informed the Advisory Committee that his goal, as union president, is to focus on health insurance as it relates to the new chapter monies negotiation with the City. He briefly described Voluntary Employment Benefit Accounts (VEBAs).

Michael Lynch clarified that the next Advisory Committee election will be held in November, and for new members to take office starting in January.

Ellis Burns asked why PALMER, Jason D. vested.

James Holderfield said that he does not know for sure, but guessed that his vesting may be due to the demands of his other businesses.

VIII. ADJOURNMENT

James Holderfield adjourned the meeting at 9:38AM.

NOTES:

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Pension Benefits Specialist, at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need to a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based.

Additional items may be added / changed prior to meeting.