

**POLICE AND FIRE PENSION FUND
ADVISORY COMMITTEE
MEETING SUMMARY – APRIL 13, 2016**

PFPF MISSION STATEMENT:

To provide long term benefits to participants and their beneficiaries

NOTE: The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need to a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based.

PRESENT

Chief Brady Rigdon, Chair
James Holderfield, V. Chair
Chief Sean Hatchett, Fire Representative – *arrived after the start of the meeting*
Lt. David McCall, Fire Representative – *arrived after the start of the meeting*
Rick Townsend, Retired Police Representative

STAFF

Beth McCague, Interim Executive Director – Plan Administrator
Debbie Manning, Executive Assistant

EXCUSED

Sgt. Christopher Brown, Police Representative
Lt. Ellis Burns, Police Representative
Devin Carter, Chief Financial Officer

GUESTS

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Debbie Manning, Executive Assistant, at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

CHAIRMAN RIGDON CALLED THE MEETING TO ORDER AT 8:15AM

A moment of silence was observed for the following deceased members:

Milton A. Rhoden, Retired Fire Fighter
Raymond K. Eminisor, Retired Police Officer

CONSENT AGENDA (ITEMS 1-3)

1. **MINUTES TO BE APPROVED**

Summary of the meeting held March 9, 2016. Copy in the meeting file.

2. **APPLICATION FOR SURVIVOR BENEFITS**

1. **EMINISOR, DALE R.**, widow of Raymond K. Eminisor who passed away on March 15, 2016, monthly pension base of \$2,668.87.

3. **APPLICATION FOR TIME SERVICE RETIREMENT**

1. **WHITNEY, WILLIAM B.**, date of retirement March 20, 2016, monthly pension base of \$3,809.99. Police Sergeant

A MOTION WAS MADE BY SEAN HATCHETT TO APPROVE THE CONSENT AGENDA (ITEMS 1-3). SECONDED BY RICK TOWNSEND. VOTE WAS UNANIMOUS.

OLD BUSINESS – *Beth McCague*

LAW SUITS STILL PENDING:

- CITY OF JAX VS PFPF AND JOHN KEANE REGARDING THE SSVRP – STILL PENDING. EXTENDED THE SCOPE OF THE SUIT IN FEBRUARY.
- DENTON OPEN MEETINGS CASE – PFPF AND CITY TO PAY LEGAL FEES
- LEE OPEN MEETINGS CASE – PFPF TO PAY LEGAL FEES
- LEE OPEN RECORDS CASE – WAITING FOR APPELATE CASE

CITY AUDITORS ARE IN THE PROCESS OF REVIEWING PFPF FILES FOR THE PAST FIVE YEARS.

ON APRIL 25TH, EFL ASSOCIATES WILL REVIEW WITH THE BOARD OF TRUSTEES THE TOP CANDIDATES FOR THE EXECUTIVE DIRECTOR POSITION. HOPEFULLY, THE SECOND WEEK OF MAY WE WILL BE INTERVIEWING PROSPECTIVE CANDIDATES.

THE FINANCIAL INVESTMENT ADVISORY COMMITTEE (FIAC) IS WORKING WITH SUMMIT STRATEGIES AND THE BOARD OF TRUSTEES REGARDING CHANGES TO MONEY MANAGERS AND INVESTMENT STRATEGIES.

BETH NOTIFIED THE COMMITTEE THAT DR. BAKER WILL BE RETIRING AS OF APRIL 1, 2016.

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WITH NO FURTHER BUSINESS TO DISCUSS, CHAIRMAN RIGDON ADJOURNED THE MEETING AT 8:48AM.

**TO BE APPROVED AT THE ADVISORY
COMMITTEE MEETING ON MAY 11, 2016**

Brady Rigdon, Chairman