



POLICE AND FIRE PENSION FUND

ONE WEST ADAMS STREET, SUITE 100

JACKSONVILLE, FLORIDA 32202-3616

"We Serve...and We Protect"

2015-5-2
attachment

Phone: (904) 255-7373
Fax: (904) 353-8837

John Keane
Executive Director -
Administrator

June 29, 2015

Ms. Cheryl Brown
Director/Council Secretary
City Hall at St. James, Suite 425
117 West Duval Street
Jacksonville, FL 32202

RE: 2015-2016 Budget

Dear Ms. Brown:

At their regular meeting on June 19, 2015, the Board of Trustees adopted the attached Resolution approving the Operating Budget for the Police and Fire Pension Fund for the 2015-2016 fiscal year beginning October 1, 2015.

As required in Paragraph II of the Retirement Reform Agreement dated June 9, 2015, the budget is submitted to the City Council.

Sincerely,

John Keane
Executive Director - Administrator

JK/dm

Enclosure

cc: Ronnie Belton, Chief Financial Officer
Kirk Sherman, Council Auditor

PRESENTED AT POLICE AND FIRE
PENSION TRUSTEES MEETING
ON JUL 17 2015 AS ITEM # 2015-2
FROM ADMINISTRATOR REPORT
APPROVED DENIED DEFERRED
REC'D AS INFORMATION



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A RESOLUTION APPROVING THE OPERATING BUDGET OF THE POLICE AND FIRE PENSION FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015

Section 1. The operating budget of the Police and Fire Pension Fund for the fiscal year beginning October 1, 2015 identified as Exhibit A, attached hereto and made a part hereof, is approved.

Section 2. The Executive Director – Administrator is directed to file the Resolution with the City Council, as required by Paragraph II of the Retirement Reform Agreement dated June 9, 2015.

Section 3. Adopted by the Board on June 19, 2015.

Walt Bussells
Board Chairman

Nathaniel Glover
Board Secretary

Attest to:

John Keane
Executive Director – Administrator

**JACKSONVILLE POLICE AND FIRE PENSION FUND
JACKSONVILLE, FLORIDA
BUDGET FISCAL YEAR 2015/2016**

REVENUES - SCHEDULE AB

Trust Fund Revenues	\$ 11,290,306
Rental Revenues	\$ 678,763
Total Revenues	<u>\$ 11,969,069</u>

EXPENDITURE APPROPRIATIONS - SCHEDULE AC

Administration

Personnel Services	\$ 1,370,707
Operating Expenses	\$ 10,315,962
Capital Outlay	<u>\$ 2,500</u>
Total Administration	<u>\$ 11,689,169</u>

Rental

Operating Expense	\$ 279,900
Capital Outlay	<u>\$ -</u>
Total Rental	<u>\$ 279,900</u>

Total Expenditure Appropriations	<u>\$ 11,969,069</u>
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**Jacksonville Police & Fire Pension Fund
FY2015-2016 Expenditure Budget**

	<u>FAMIS Index Code</u>	<u>City Council Budget For FY2014-2015</u>	<u>PPFF Budget For FY2014-2015</u>	<u>PPFF Budget For FY2015-2016</u>
Permanent/Probationary Salaries	PPFF621AD-01201	\$ 432,676	\$ 552,676	\$ 441,911
Permanent/Probationary Salaries - Non Oracle	PPFF621AD-01205	\$ 308,612	\$ 308,612	\$ 448,370
Terminal Leave	PPFF621AD-01302	\$ 118,545	\$ 118,545	\$ 110,707
Part Time Salaries	PPFF621AD-01306	\$ 20,800	\$ 20,800	\$ 20,800
Salaries Overtime	PPFF621AD-01401	\$ 500	\$ 500	\$ 500
Leave Sellback	PPFF621AD-01503	\$ 76,650	\$ 76,650	\$ 81,277
Special Pay	PPFF621AD-01511/01	\$ 3,900	\$ 3,900	\$ 3,975
Payroll Taxes (FICA)	PPFF621AD-02101	\$ 8,792	\$ 8,792	\$ 16,294
Medicare Tax	PPFF621AD-02102	\$ 15,686	\$ 15,686	\$ 16,059
Pension Contributions	PPFF621AD-02201	\$ 143,125	\$ 143,125	\$ 118,589
Disability Trust Fund - ER	PPFF621AD-02207	\$ 1,669	\$ 1,669	\$ 1,338
GEPP Defined Contr - DC ER	PPFF621AD-02213	\$ 7,981	\$ 7,981	\$ 8,146
PPFF 401a DC - ER	PPFF621AD-02214	\$ -	\$ -	\$ 10,440
Group Dental Plan	PPFF621AD-02301	\$ 3,041	\$ 3,041	\$ 3,570
Group Life Insurance	PPFF621AD-02303	\$ 2,522	\$ 2,522	\$ 2,504
Group Hospitalization	PPFF621AD-02304	\$ 80,328	\$ 80,328	\$ 81,118
Workers Compensation	PPFF621AD-02401	\$ 5,391	\$ 5,391	\$ 5,109
Professional Services	PPFF621AD-03109	\$ 9,277,037	\$ 9,307,037	\$ 9,836,452
Travel Expense	PPFF621AD-04002	\$ 10,000	\$ 10,000	\$ 10,000
Postage	PPFF621AD-04101	\$ 8,000	\$ 8,000	\$ 4,000
Telephone & Telegraph	PPFF621AD-04102	\$ 6,100	\$ 6,100	\$ 6,100
IS Alloc-ITD GIS/A	PPFF621AD-04202	\$ -	\$ 500	\$ -
IS Alloc-ITD Tech Repl	PPFF621AD-04203	\$ -	\$ 3,500	\$ 2,500
IS Alloc-ITD MTGS	PPFF621AD-04204	\$ -	\$ 800	\$ -
IS Alloc-Legal	PPFF621AD-04205	\$ 40,000	\$ 40,000	\$ 30,000
IS Alloc-Copier Consolid	PPFF621AD-04207	\$ 7,496	\$ 7,000	\$ 6,000
IS Alloc-ITD Telecommunication	PPFF621AD-04210	\$ -	\$ 3	\$ -
IS Alloc-Copy Ctr/Messeng	PPFF621AD-04211	\$ 17,000	\$ 17,000	\$ 18,000
IS Alloc-Fleet Repair	PPFF621AD-04216	\$ 111	\$ 110	\$ 110
IS Alloc-Fleet Parts/Gas	PPFF621AD-04217	\$ 4,707	\$ 5,100	\$ 5,100
IS Alloc-ITD Data CNT	PPFF621AD-04219	\$ -	\$ 1,700	\$ -
IS Alloc-ITD Wireless	PPFF621AD-04220	\$ -	\$ 500	\$ -
IS Alloc-Mailroom Chgs	PPFF621AD-04221	\$ 34,000	\$ 34,000	\$ 37,000
IS Alloc-ISA Computer Sys Maint/Security	PPFF621AD-04223	\$ 35,477	\$ 34,000	\$ 45,000
IS Alloc-Helpdesk & desktop Services	PPFF621AD-04224	\$ -	\$ 3,000	\$ -
Insurance & Bonds	PPFF621AD-04501	\$ 2,600	\$ 2,600	\$ 2,700
Repairs & Maintenance - Oper	PPFF621AD-04603	\$ 4,500	\$ 4,500	\$ 4,500
Building Rental	PPFF621AD-04907	\$ 261,024	\$ 261,024	\$ 258,000

Jacksonville Police & Fire Pension Fund
 FY2015-2016 Expenditure Budget

	FAMIS Index Code	City Council Budget For FY2014-2015	PFPF Budget For FY2014-2015	PFPF Budget For FY2015-2016
Miscellaneous Services	PFPF621AD-04938	\$ 15,000	\$ 15,000	\$ 15,000
Judgements, Claims, etc.	PFPF621AD-04997	\$ 1,000	\$ 1,000	\$ 5,000
Office Supplies	PFPF621AD-05101	\$ 11,000	\$ 11,000	\$ 11,000
Furniture & Equipment < \$1,000	PFPF621AD-05208	\$ 1,500	\$ 1,500	\$ 1,500
Employee Training	PFPF621AD-05401	\$ 5,800	\$ 5,800	\$ 6,000
Dues & Subscriptions	PFPF621AD-05402	\$ 12,000	\$ 12,000	\$ 12,000
Furniture & Equipment > \$1,000	PFPF621AD-06403	\$ -	\$ -	\$ 2,500
Total Administrative Expenditures		\$ 10,984,570	\$ 11,142,992	\$ 11,689,169
Building OP-Electricity	PFPF621BLDG-04301	\$ 85,000	\$ 85,000	\$ 83,200
Building OP-Water & Sewer	PFPF621BLDG-04304	\$ 7,750	\$ 7,750	\$ 7,750
Building OP-Insurance & Bonds	PFPF621BLDG-04501	\$ 33,000	\$ 33,000	\$ 28,000
Building OP-Repairs & Maintenance	PFPF621BLDG-04603	\$ 20,000	\$ 20,000	\$ 105,000
Building OP-Sanitation Charges	PFPF621BLDG-04906	\$ 1,700	\$ 1,700	\$ 1,700
Building OP-Miscellaneous Charges	PFPF621BLDG-04938	\$ 182,000	\$ 182,000	\$ 30,000
Subtotal HQ Building Expenditures		\$ 329,450	\$ 329,450	\$ 255,650
Parking OP-Electricity	PFPF621PARK-04301	\$ 3,700	\$ 3,700	\$ 4,800
Parking OP-Water & Sewer	PFPF621PARK-04304	\$ 450	\$ 450	\$ 450
Parking OP-Insurance & Bonds	PFPF621PARK-04501	\$ 7,000	\$ 7,000	\$ 9,000
Parking OP-Repairs & Maintenance	PFPF621PARK-04603	\$ 5,000	\$ 5,000	\$ 5,000
Parking OP-Misc. Services	PFPF621PARK-04938	\$ 3,000	\$ 3,000	\$ 5,000
Subtotal parking Garage Expenditures		\$ 19,150	\$ 19,150	\$ 24,250
Total Facilities Expenditures		\$ 348,600	\$ 348,600	\$ 279,900
Total		\$ 11,333,170	\$ 11,491,592	\$ 11,969,069