

POLICE AND FIRE PENSION FUND

One West Adams Street, Suite 100
Jacksonville, FL 32202-3616

Phone Number (904) 255-7373
Fax Number (904) 353-8837



MEMORANDUM

To: Board of Trustees
From: Devin Carter, CPA
Chief Financial Officer
Subject: Budget to Actual Expense Report
Date: May 18, 2016

Below is a summary expense report for the Police and Fire Pension Fund as of April 30, 2016.

Actual monthly expenses and FYTD are under budget by 71% and 60%, respectively.

Budget to Actual Expense Report
as of April 30, 2016

	<u>Apr. Actual</u>	<u>Apr. Budget</u>	<u>FYTD Actual</u>	<u>FYTD Budget</u>
Personnel Services	54,545	114,226	377,449	1,370,707
Professional Services	157,250	819,704	4,032,246	9,836,452
Operating Expenses-Admin	62,891	40,234	349,809	482,806
Operating Expenses-Building & Parking	<u>14,069</u>	<u>23,325</u>	<u>87,228</u>	<u>279,900</u>
	288,755	997,489	4,846,732	11,969,865