

POLICE AND FIRE PENSION FUND

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MEMORANDUM

To: Board of Trustees
From: Devin Carter, CPA
Chief Financial Officer
Subject: Budget to Actual Expense Report
Date: April 12, 2016

Below is a summary expense report for the Police and Fire Pension Fund as of March 31, 2016.

Total actual monthly expenses are under budget by 37%.

Monthly operating expenses increased slightly due to repairs for water chiller and driver for HVAC.

Budget to Actual Expense Report as of March 31, 2016

	<u>Mar. Actual</u>	<u>Mar. Budget</u>	<u>FY Actual</u>	<u>FY Budget</u>
Personnel Services	52,370	114,226	322,904	1,370,707
Professional Services	522,894	819,704	3,874,996	9,836,452
Operating Expenses-Admin	24,039	40,234	286,918	482,806
Operating Expenses-Building & Parking	<u>29,470</u>	<u>23,325</u>	<u>73,159</u>	<u>279,900</u>
	628,773	997,489	4,557,977	11,969,865