PRESENT

Lt. Richard Tuten III, Board Chair
Richard Patsy, Board Secretary
Lt. Chris Brown, Trustee
Willard Payne, Trustee
William Scheu, Trustee

STAFF

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Assistant Plan Administrator
Pedro Herrera, Sugarman & Susskind, Fund Counsel
Lawskia Hodges, Office of General Counsel
Dan Holmes, Summit Strategies
Pete Strong, Fund Actuary
Denice Taylor, AAA Reporters

EXCUSED

CITY REPRESENTATIVES INVITED

Greg Anderson, City Council Liaison
Anna Brosche, City Council President
Joey Greive, Fund Treasurer

GUESTS

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE
III. **A MOMENT OF SILENCE WILL BE OBSERVED FOR THE FOLLOWING DECEASED MEMBERS:**

William J. Parks Jr., Retired Fire Chief  
Ronald W. Reonas, Active Police Officer  
Troy E. Senterfitt, Retired Firefighter Engineer

IV. **PUBLIC SPEAKING PERIOD**

V. **CITY COUNCIL LIAISON RECOGNITION**

VI. **CONSENT AGENDA – ITEMS 2017-07-(01-12)CA**  
*Board action requested*

**2017-07-01CA**  
*Meeting Summary and Final Transcript Approved*

1. Final Transcript of the Board of Trustees Meeting held May 19, 2017. Copies held in the meeting files.

2. Final Transcript of the Board of Trustees Meeting held June 16, 2017. Copies held in the meeting files.

3. Meeting Summary of the Board of Trustees Meeting held June 16, 2017. Copies held in the meeting files.

4. Meeting Summary of the Board of Trustees Personnel Committee Workshop held July 10, 2017. Copies held in the meeting files.
**2017-07-02CA**
Disbursements

**Disbursements A**
6-1-2017 thru 6-30-2017

1. Baker Gilmour Cardiovascular $ 4,350.00
2. Harvest Fund Advisors $ 102,203.54
3. Summit Strategies Group $ 61,466.00
4. Bedell Firm $ 6,218.44
5. Cecil W. Powell & Company $ 43,996.37

**TOTAL** $ 218,234.35

The listed expenditures in DISBURSEMENTS B have been reviewed and deemed payable. The Police and Fire Pension Fund Executive Director – Plan Administrator certifies that they are proper and in compliance with the appropriated budget.

**Disbursements B**
6-1-2017 thru 6-30-2017

1. Transaction list of Accounts Payable distributions $ 45,027.08
## Pension Distributions

**A. June 2, 2017**

1. Regular Gross $5,355,120.23  
2. Regular Lumpsum $8,191.12  
3. Regular Rollover $10,264.74  
4. Regular DROP Gross $1,087,515.79  
5. DROP Lumpsum $0.00  
6. DROP Rollover $24,511.99  

**Total** $6,485,603.87

**B. June 16, 2017**

1. Regular Gross $5,348,992.80  
2. Regular Lumpsum $30,920.44  
3. Regular Rollover $9,948.07  
4. Regular DROP Gross $1,087,263.69  
5. DROP Lumpsum $35,000  
6. DROP Rollover $0.00  

**Total** $6,512,125.00

**C. June 30, 2017**

1. Regular Gross $5,348,363.72  
2. Regular Lumpsum $3,226.44  
3. Regular Rollover $6,895.60  
4. Regular DROP Gross $1,088,139.20  
5. DROP Lumpsum $0.00  
6. DROP Rollover $0.00  

**Total** $6,440,172.08

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.
The following Consent Agenda items 2017-07-(04-07) were verified with supporting documentation and approved at the Advisory Committee meeting held on July 12, 2017. Vote was unanimous.

2017-07-04CA
Application for Membership

2017-07-05CA
Applications for Survivor Benefits

2017-07-06CA
Applications for Disable Child’s Benefit

2017-07-07CA
Applications for Vested Retirement

The following Consent Agenda items 2017-07-(08-12) were verified with supporting documentation and received as information at the Advisory Committee meeting held on July 12, 2017.

2017-07-08CA
Application for Time Service Connections

2017-07-09CA
Refund of Pension Contributions

2017-07-10CA
Share Plan Distributions

2017-07-11CA
DROP Participant Termination of Employment

2017-07-12CA
DROP Distributions
VII. EXECUTIVE DIRECTOR’S REPORTS
Timothy H. Johnson

1. Contract Renewal Discussion
   Board action requested
   1. Investment Consultant (Summit Strategies)
   2. Custodian (Northern Trust)

2. External Auditor’s Engagement Letter (Carr, Riggs & Ingram)
   Board action requested

3. 2017 Election Timeline Update

4. FIAC Meeting Attendance Update

VIII. COUNSEL REPORTS
Pedro Herrera
Lawsikia Hodges

IX. INVESTMENT CONSULTANT REPORTS
Dan Holmes


2. Flash Report – June 30, 2017

3. Sawgrass Recommendation
   Board action requested

X. OLD BUSINESS

1. Personnel Committee
   Board action requested
XI. **NEW BUSINESS**

XII. **ADJOURNMENT**

**NOTES:**

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

Additional items may be added / changed prior to meeting.

SL