

**JACKSONVILLE POLICE AND FIRE  
PENSION BOARD OF TRUSTEES  
SPECIAL MEETING SUMMARY – SEPTEMBER 29, 2015  
RICHARD “DICK” COHEE BOARD ROOM**

**NOTE:** If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

**PRESENT**

Chief Larry Schmitt, Chairman  
Lt. Richard Tuten III, Board Secretary  
Nathaniel Glover Jr., Trustee – *arrived late*  
Dr. Adam Herbert, Trustee  
William E. Scheu, Trustee

**STAFF**

Joey Greive, Fund Treasurer  
Devin Carter, Controller  
Paul Daragjati, Fund Attorney  
Debbie Manning, Executive Assistant  
Denice Taylor, AAA Reporters

**EXCUSED**

John Keane, Executive Director – Administrator – *Out of Town on Official Business*  
Tommy Hazouri, City Council Liaison

**CITY REPRESENTATIVES INVITED**

Kirk Sherman, City Council Auditor

**GUESTS**

Jennifer Busby, City Council Liaison Assistant  
Randy Wyse, Fire Fighters Local 122  
Steve Amos, FOP President  
Steve Lundy, Pension Benefits Specialist/Economic Research Analyst  
Curtis Lee  
Eileen Kelley, Times Union

**NOTE:** Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

**CHAIRMAN SCHMITT CALLED THE MEETING TO ORDER @ 2:33p.m.**

The Board of Trustees recited the Pledge of Allegiance.

**PUBLIC SPEAKING PERIOD**

**CHAIRMAN SCHMITT ASKED IF ANYONE HAD REQUESTED TO SPEAK TO THE BOARD. ONE REQUEST FROM CURTIS LEE.**

**CURTIS LEE DISTRIBUTED TO THE BOARD A COPY OF HIS LATEST PUBLIC RECORDS REQUEST SENT TO ALL OF THE BOARD MEMBERS. HE ALSO PROVIDED THE BOARD WITH COPIES OF A DELTA AIRLINES E-MAIL FROM JOHN AND COPIES OF KLAUSNER AND KLAUSNER INVOICES.**

**AFTER CURTIS LEE ADDRESSED THE BOARD, HE ASKED AGAIN FOR A COPY OF THE E-MAIL TO JOHN KEANE FROM DEVIN CARTER THAT WAS DISTRIBUTED AT THE LAST BOARD MEETING. TRUSTEE SCHEU GAVE CURTIS LEE A COPY OF THE E-MAIL. CHAIRMAN SCHMITT ASKED CURTIS LEE IF THAT WAS WHAT HE WAS REQUESTING. CURTIS LEE CONFIRMED IT WAS. CHAIRMAN SCHMITT STATED THAT THIS COPY TAKES CARE OF THE PUBLIC RECORDS REQUEST. CURTIS LEE CONFIRMED THAT IT DID. THE PUBLIC SPEAKING PERIOD WAS CLOSED.**

**CHAIRMAN SCHMITT CALLED FOR A RECESS AT 2:40p.m. TO ALLOW TIME FOR TRUSTEE GLOVER TO ARRIVE.**

**CHAIRMAN SCHMITT CALLED THE MEETING TO ORDER AGAIN AT 2:44p.m.**

**PERSONNEL COMMITTEE – DR. ADAM HERBERT**

**TRUSTEE HERBERT ADVISED THE BOARD THAT HE WOULD GET WITH CITY HR TOMORROW TO FIND OUT WHO HAS APPLIED FOR THE EXECUTIVE DIRECTOR POSITION. HE WILL REQUEST ALL THE NAMES. A LIST WILL BE DISTRIBUTED TO ALL OF THE BOARD MEMBERS BY OCTOBER 5<sup>TH</sup> FOR REVIEW PRIOR TO A PERSONNEL MEETING ON OCTOBER 9<sup>TH</sup> @ 9:00a.m. ALL BOARD MEMBERS ARE INVITED TO ATTEND. AT THAT MEETING, THE PERSONNEL COMMITTEE WILL THEN REVIEW APPROXIMATELY 1 – 5 QUALIFIED APPLICANTS BASED ON THE CITY REQUIREMENTS. HOPEFULLY BY THE FIRST OF DECEMBER, WE WILL HAVE SOMEONE HERE.**

THE PERSONNEL COMMITTEE WILL REPORT TO THE BOARD THE RESULTS OF THEIR REVIEW AT THE NEXT BOARD MEETING ON OCTOBER 16TH. **THE BOARD MEETING DATE WAS LATER CHANGED TO OCTOBER 19<sup>TH</sup> @ 1:30p.m.** TRUSTEE HERBERT SAID THAT WE COULD THEN INVITE THE APPLICANTS TO A SPECIAL MEETING POSSIBLY ON FRIDAY THE 23<sup>RD</sup>.

TRUSTEE GLOVER ANNOUNCED TO THE BOARD THAT HE IS LEAVING THE BOARD BUT WOULD AGREE TO STAY ON THE BOARD UNTIL AFTER THE NEXT BOARD MEETING IN OCTOBER. HE WOULD LIKE TO SEE DIVERSITY ON THE BOARD.

TRUSTEE HERBERT ASKED EACH BOARD MEMBER TO CONSIDER AND RECOMMEND SOMEONE WHO MIGHT REPLACE TRUSTEE GLOVER AS THE 5<sup>TH</sup> TRUSTEE ON THE BOARD AT OUR NEXT MEETING. THE BOARD WILL DISCUSS THE LIST OF CANDIDATES.

TRUSTEE HERBERT SAID THAT DURING THE TRANSITION OF FINDING A NEW EXECUTIVE DIRECTOR, THE BOARD HAS DISCUSSED THE INVESTMENT SIDE BY HAVING JOEY GREIVE, CITY TREASURER, WORK TO ASSIST THE PENSION FUND REGARDING INVESTMENT STRATEGY. KEVIN STORK COULD WORK WITH DEVIN CARTER ON OUR END OF YEAR BUDGET.

WE ALSO NEED SOMEONE ON THE MANAGEMENT SIDE TO PROVIDE LEADERSHIP. TRUSTEE HERBERT RECOMMENDED CHAIRMAN SCHMITT TO ASSUME THE ROLE IN THE INTERIM. TRUSTEE TUTEN RECOMMENDED TO THE BOARD THAT WE OFFER JOHN KEANE A CONSULTANT CONTRACT. THIS IS IN THE BEST INTEREST OF OUR CONSTITUENCY.

A MOTION WAS MADE BY CHAIRMAN SCHMITT TO NEGOTIATE A SHORT TERM AGREEMENT WITH JOHN KEANE TO BE RESPONSIBLE FOR THE DAILY OPERATION OF THE FUND UNTIL THE NEXT BOARD MEETING ON OCTOBER 19<sup>TH</sup>. SECONDED BY TRUSTEE GLOVER. VOTE WAS UNANIMOUS.

#### **SIGNATURE AUTHORIZATION FOR FUND TREASURER**

#### **INFORMATION PURPOSES**

#### **ITEMS ADDED TO THE AGENDA:**

#### **ADDITIONAL PENDING PROJECTS**

**RECEIVED AS INFORMATION**

**AD FOR EXECUTIVE DIRECTOR - ADMINISTRATOR**

**TRUSTEE HERBERT DISCUSSED WITH THE BOARD THE AD TO BE PUBLISHED IN PENSION AND INVESTMENTS CLASSIFIED ADS FOR THE EXECUTIVE DIRECTOR POSITION. THE BOARD DECIDED TO HOLD OFF ON THE POSTING OF THE AD FOR NOW. REVIEW THE APPLICANTS FROM CITY HR THEN DECIDE.**

**CHAIRMAN SCHMITT ADJOURNED THE MEETING AT APPROXIMATELY 3:48p.m.**

**TO BE APPROVED AT THE NEXT BOARD  
MEETING ON OCTOBER 19, 2015**

---

Richard Tuten III, Board Secretary