

**JACKSONVILLE POLICE AND FIRE
PENSION BOARD OF TRUSTEES
MEETING AGENDA – OCTOBER 19, 2015
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Chief Larry Schmitt, Chairman
Lt. Richard Tuten III, Board Secretary
Nathaniel Glover Jr., Trustee
Dr. Adam Herbert, Trustee
William E. Scheu, Trustee

STAFF

Bob Klausner, Fund Attorney
Devin Carter, Controller
Debbie Manning, Executive Assistant
Luan Wilson, AAA Reporters

CONSULTANT

John Keane

EXCUSED

CITY REPRESENTATIVES INVITED

Joey Greive, Fund Treasurer
Tommy Hazouri, City Council Liaison
Kirk Sherman, City Council Auditor

GUESTS

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Assistant at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

A moment of silence will be observed for the following deceased members:

Winferd J. Jolly, Retired Police Lieutenant
James A. Wright, Retired Police Officer
Peter W. Knox III, Retired Police Officer

The Board of Trustees will recite the Pledge of Allegiance.

PUBLIC SPEAKING PERIOD

CONSENT AGENDA - ITEMS 2015-10-(1-10)CA

2015-10-1CA MINUTES TO BE APPROVED

1. Board of Trustee Special Meeting Summary held on October 9, 2015, Board of Trustee Special Meeting Summary held on October 1, 2015, Board of Trustee Special Meeting Summary held on September 29, 2015, Board of Trustee Meeting Summary held on September 25, 2015, Board of Trustee Executive Session Meeting Summary held on August 28, 2015, and Board of Trustee Meeting Summary held on August 28, 2015. Copies held in the meeting files.

2015-10-2CA DISBURSEMENTS

The listed expenditures in DISBURSEMENTS A have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

DISBURSEMENTS A

1. Klausner & Kaufman	\$	21,549.76
2. Northern Trust	\$	47,467.63
3. Lampe, Roy & Associates, Inc.	\$	3,500.00
4. Pension Board Consultants	\$	39,675.00
5. GSK	\$	8,300.00
6. Brown Advisory	\$	29,998.31
7. Dr. Scott Baker	\$	3,800.00
8. Sawgrass Asset Management	\$	50,348.00

9. DePrince Race & Zollo Inc.	\$ 199,821.00
10. Eagle Capital Management LLC	\$ 155,690.06
TOTAL DISBURSEMENTS A	\$ 560,149.76

The listed expenditures in DISBURSEMENTS B have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

DISBURSEMENTS B

Transaction list of Accounts Payable distributions. **\$ 40,503.18**

2015-10-3CA PENSION DISTRIBUTIONS

A. September 25, 2015	Regular Gross	\$4,585,504.14
	Regular Lumpsum	\$ 66,148.49
	Regular Rollover	\$ 0.00
	Regular DROP Gross	\$ 879,929.88
	DROP Lumpsum	\$ 286,246.48
	DROP Rollover	\$ 0.00
	TOTAL	\$5,816,828.99
B. October 9, 2015	Regular Gross	\$4,624,824.81
	Regular Lumpsum	\$ 2,223.98
	Regular Rollover	\$ 0.00
	Regular DROP Gross	\$ 896,657.62
	DROP Lumpsum	\$ 496,565.13
	DROP Rollover	\$ 200,000.00
	TOTAL	\$6,220,271.54

ALL CALCULATIONS AND DOLLAR AMOUNTS HAVE BEEN AUDITED IN ACCORDANCE WITH ACCEPTED PROCEDURES.

2015-10-4CA APPLICATION FOR TIME CONNECTIONS

1. **ACOSTA, Joseph E.**, Prior Florida Service (1 mth., 12 days). Fire Captain
2. **MACDONALD, Bryan S.**, Prior Florida Service (1 yr.). Fire Chief

3. **MACDONALD, Bryan S.**, Prior Florida Service (4 yrs.). Fire Chief
4. **MORRIS, Gerald W.**, Prior Florida Service (10 days). Fire Fighter Engineer
5. **ONLY, Juwana W.**, Prior Wartime Military Service (2 yrs.), \$23,155.20. Police Officer
6. **ROATH, Ronnie W.**, Prior Florida Service (1 mth., 17 days), \$1,686.68. Fire Fighter Engineer

2015-10-5CA APPLICATION FOR MEMBERSHIP

CLEAR & UNRESTRICTED

1. ACOSTA, Joseph B.
2. BEAL, Lukas B.
3. BLANTON, Jacob S.
4. BROWN, Chad S.
5. DUNLAP, Jamie M.
6. FAGAN, Tracy R.
7. FRAZIER, Jeremy J.
8. GREELEY, Brandon J.
9. HIERS, Elon K.
10. KENNEDY, Johnnie I.
11. KENT, Kristen M.
12. KUEHLTHAU, Wesley A.
13. NEILSON, Brian A.
14. REEVES, James E.
15. SCHNEIDER, Patrick J.
16. SMITH, Artrena Q.
17. SMITH, Jarmar R.
18. VOLLMER, Lorelei J.

TRUSTEE RULE 13.3

19. ACEVEDO, Joshua
20. ALLEN, Matthew W.
21. ASCHENBRENNER, Shane L.
22. AUSTIN, Omarel A.
23. BODDIE, Javon C.
24. BUCHANAN, Justin S.
25. CHAIRES, Justin C.
26. CLAYTON, Tabari
27. ETHERIDGE, Ronald F.

28. LOVE JR., Arthur L.
29. MARTI II, David W.
30. MULKEY, Tyler C.
31. PERRY, Jerome
32. REDMOND, Marcus
33. ROBERTS III, Russell
34. YOUNG II, Terry L.

2015-10-6CA APPLICATION FOR SURVIVOR BENEFITS

1. **FRANKLIN, Audrey E.**, widow of Lewis M. Franklin Sr. who passed away on September 4, 2015.

2015-10-7CA APPLICATION FOR VESTED RETIREMENT

1. **BROWN, Deangelo K.**, date of vesting December 31, 2014, to be placed on pension October 29, 2025. Police Officer
1. **GAY, Joyce A.**, date of vesting September 11, 2015, to be placed on pension March 17, 2021. Police Officer
2. **VEATCH, Kyle C.**, date of vesting September 1, 2015, to be placed on pension April 6, 2029. Police Officer

2015-10-8CA REFUND OF PENSION CONTRIBUTIONS

1. **HUNTER, Kenneth W.**, refund of pension contributions. Police Officer
2. **KOO, JOUNG-HYUN**, refund of pension contributions. Police Officer

2015-10-9CA DROP PARTICIPANT TERMINATION OF EMPLOYMENT

1. **ALDERMAN Kenneth I.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Fire Captain
2. **BEARDEN, Samuel N.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Officer
3. **BIALKOSKI, Mark P.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Officer

4. **BLUM, Troy S.**, DROP commencement date of January 21, 2011, termination of employment date effective October 16, 2015. Police Officer
5. **DAVIS, Tracey P.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Fire Lieutenant
6. **DAVISON, Michael D.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Lieutenant
7. **ENNIS JR., Emory C.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Fire Captain
8. **FIFE, Robert L.**, DROP commencement date of January 21, 2011, termination of employment date effective October 3, 2015. Fire Fighter Engineer
9. **HIKE, Ricky**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Sergeant
10. **HILL, James A.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Sergeant
11. **LEE, Eric C.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Officer
12. **McKINNEY III, James**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Fire Fighter Engineer
13. **MILLER, Rudolph E.**, DROP commencement date of January 21, 2011, termination of employment date effective October 2, 2015. Police Officer
14. **NELSON, Tanya M.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Officer
15. **PRIER JR., Roosevelt**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Fire Captain
16. **ROBINSON, Christopher**, DROP commencement date of October 28, 2011, termination of employment date effective September 25, 2015. Police Officer
17. **SIMMS III, Thomas C.**, DROP commencement date of October 26, 2012, termination of employment date effective September 9, 2015. Police Officer
18. **WILKERSON, William T.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Lieutenant

19. **WILLIAMS, Danny E.**, DROP commencement date of October 15, 2010, termination of employment date effective September 25, 2015. Police Sergeant

2015-10-10CA DROP DISTRIBUTIONS

1. **ALDERMAN, Kenneth I.**, a portion of his DROP account paid to him over the next 44.6 years; the balance of his DROP account paid in direct rollover to Pershing LLC.
2. **BEARDEN, Samuel N.**, the entire value of his DROP account paid to him over the next 20 yrs.
3. **BIALKOSKI, Mark P.**, the entire value of his DROP account paid to him over the next 36.8 yrs.
4. **BLUM, Troy S.**, the entire value of his DROP account paid to him over the next 37 yrs.
5. **DAVIS, Tracey P.**, the entire value of his DROP account paid to him over the next 35 yrs.
6. **DAVISON, Michael D.**, the entire value of his DROP account paid to him over the next 35 yrs.
7. **ENNIS JR., Emory C.**, the entire value of his DROP account paid to him over the next 20 yrs.
8. **FIFE, Robert L.**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 1.4 yrs.
9. **HIKE, Ricky**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 20 yrs.
10. **HILL, James**, the entire value of his DROP account paid to him over the next 48.8 yrs.
11. **LEE, Eric**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 49.5 yrs.
12. **McKINNEY III, James**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 49.5 yrs.
13. **MILLER, Rudolph E.**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 46.5 yrs.

14. **NELSON, Tanya M.**, the entire value of her DROP account paid to her over the next 49.5 yrs.
15. **PRIER JR., Roosevelt**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 30 yrs.
16. **ROBINSON, Christopher**, a portion of his DROP account paid to him lump sum; the balance of his DROP account paid to him over the next 20 yrs.
17. **SIMMS III, Thomas C.**, the entire value of his DROP account paid to him over the next 25 yrs.
18. **VanCLEAVE, William**, the entire value of his DROP account paid to him lump sum.
19. **WILKERSON, William T.**, the entire value of his DROP account paid to him over the next 51.5 yrs.
20. **WILLIAMS, Danny E.**, the entire value of his DROP account paid to him over the next 36.8 yrs.

OLD BUSINESS

2015-10-1SM John Keane Retirement

- (b) John Keane Unused Annual Leave Payout – *attachment*
Deferred at board meeting on October 9, 2015

EXECUTIVE DIRECTOR'S REPORTS

Investment Reports

2014-11-1 FY2014/2015 Budget – September, 2015 review

2015-10-1 Summit – Flash Report – September 30, 2015

NEW BUSINESS – ITEMS 2015-10-(1-3)

2015-10-1 Disability Retirement Application

RICE, Eric B., Firefighter, 11 yrs. of service, he is currently on temporary Disability since September 25, 2015. Approved by Advisory Committee at their

meeting on October 14, 2015.

2015-10-2 Amendment to the Investment Agreement with Tortoise Capital Advisors –
Reviewed and recommended by Dan Holmes

2015-10-3 Board Rule – Restriction on employment of relatives

Office Administration

2014-11-10 PFPF Records Retention – October, 2015 – *on going process*

PERSONNEL COMMITTEE

Conducting interviews with Applicants Monday and Tuesday

ADDITIONAL ITEMS MAY BE ADDED