

**JACKSONVILLE POLICE AND FIRE
PENSION BOARD OF TRUSTEES
SPECIAL MEETING MINUTES – DECEMBER 10, 2012
RICHARD “DICK” COHEE BOARD ROOM**

NOTE: If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting.

PRESENT

Asst. Chief Bobby Deal, Chairman
Nathaniel Glover Jr., Board Secretary (by phone)
Dr. Adam Herbert, Trustee
Lt. Richard Tuten III, Fire Trustee

EXCUSED

Walter Bussells, Trustee

STAFF

John Keane, Executive Director-Administrator
Robby Gorman, Executive Assistant
Kevin Stork, Controller
Stu Kaufman, Fund Counsel
Steve Lundy, Economic Research Analyst

GUESTS

Robert Sugarman, Special Counsel to the Fund
James Brunet, Counsel to Richard Cannon
Laurie Baughan, Ex-wife of Richard Cannon
Nelson Cuba, FOP President
Denise Taylor, Court Reporter

NOTE: Any person requiring a special accommodation to participate in the meeting because of disability shall contact the Executive Director-Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements.

The meeting was brought to order at 10:08 a.m.

CONSENT AGENDA - ITEMS 2012-12-(1-5)CA

2012-12-1CA GTS Contract. Attachment

2012-12-2CA **DISBURSEMENTS**

The listed expenditures have been reviewed and deemed payable. The Police and Fire Pension Fund Controller certifies that they are proper and in compliance with the appropriated budget.

DISBURSEMENTS A

1.	John Keane	\$	609.55
2.	Klausner, Kaufman, Jensen & Levinson	\$	36,515.30
3.	Pension Board Consultants Inc.	\$	10,000.00
4.	Grau & Associates	\$	25,000.00
	Total	\$	72,124.85

DISBURSEMENTS B

Transaction list of Accounts Payable distributions. Attachment \$ 160,513.16

2012-12-3CA Pace lease. Attachment

2012-12-4CA Freeport Litigation. Attachment

2012-12-5CA Memo from the Executive Director-Administrator to the Board-Leave Payment. Attachment

The Executive Director-Administrator gave a brief explanation on each Consent Agenda item, answering questions from the Board. Stu Kaufman also gave a brief explanation on the Freeport Litigation.

A MOTION WAS MADE BY RICHARD TUTEN TO APPROVE THE CONSENT AGENDA ITEMS 2012-12-(1-5)CA. NAT GLOVER SECONDED THE MOTION WHICH PASSED UNANIMOUSLY.

At 10:20, the Board took up the Forfeiture Proceedings, at which point the Court Reporter took over for the hearing.

2012-08-1 Forfeiture Proceedings-Richard Cannon. Attachment

Counsel for Richard Cannon and Special Counsel Robert Sugarman for the Board presented a joint stipulation of facts. Each Counsel presented argument and legal citations for their portion. Following the presentations, Board Members discussed the pending case, previously reported cases, and requested advice from Board Counsel. A motion was made by Trustee Glover and seconded by Trustee Herbert to sustain the forfeiture of pension benefits to Richard Cannon. Following extended discussion, the motion and second were withdrawn. Board Members were concerned with the lack of a "nexus" between the Member's employment and the various criminal acts charged.

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A MOTION WAS MADE BY TRUSTEE AND SECONDED BY TRUSTEE TO RE-INSTATE THE PENSION BENEFIT FOR RICHARD CANNON EFFECTIVE BACK TO THE DATE OF BENEFIT SUSPENSION. THE MOTION WAS ADOPTED BY A VOTE OF 3-1 WITH TRUSTEE HERBERT VOTING NO.

There being no further business the meeting was adjourned at

Nathaniel Glover, Board Secretary